

Premier Leasing & Finance Limited and its Subsidiaries
Consolidated and solo financial statements (Un-audited)
As at and for the period ended March 31, 2021.

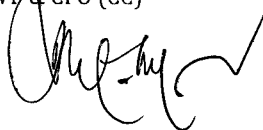
PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Balance Sheet (Un-audited)

As at March 31, 2021

Particulars	Notes	Amount in Taka	
		31.03.2021	31.12.2020
PROPERTY AND ASSETS			
Cash		63,994,926	63,303,229
Cash in hand (including foreign currencies)	3(a)	569,611	165,236
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	63,425,315	63,137,993
Balance with banks and other financial institutions		2,075,267,495	2,044,988,322
In Bangladesh	4(a)	2,075,267,495	2,044,988,322
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		185,027,763	191,064,420
Government		-	-
Others	5(c)	185,027,763	191,064,420
Leases, loans and advances		12,911,414,121	12,901,382,187
Leases	6.2	2,551,455,351	2,589,045,641
Loans, cash credits, overdrafts, etc.	6.3 (a)	10,359,958,770	10,312,336,546
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures	7(a)	904,520,542	907,883,032
Other assets	8(a)	1,886,212,306	1,822,992,100
Non - financial institutional assets		-	-
Total assets		18,026,437,152	17,931,613,290
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	9(a)	5,286,894,589	5,138,225,396
Deposits and other accounts		8,144,645,517	8,211,021,223
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10.2	8,056,983,261	8,120,001,793
Bearer certificates of deposit		-	-
Other deposits	10.1	87,662,256	91,019,430
Other liabilities	11(a)	2,682,151,454	2,450,968,838
Total liabilities		16,113,691,560	15,800,215,457
Capital / Shareholders' equity		1,467,636,503	1,685,920,348
Paid- up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	452,520,638	452,520,638
Retained earnings	15(a)	(534,546,081)	(316,262,236)
Non-Controlling interest	15(b)	445,109,092	445,477,484
Total Equity		1,912,745,595	2,131,397,833
Total Liabilities and Shareholders' equity		18,026,437,152	17,931,613,290
Net asset value per share	16(a)	14.38	16.03
Off-balance Sheet items			
Contingent liabilities	17		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

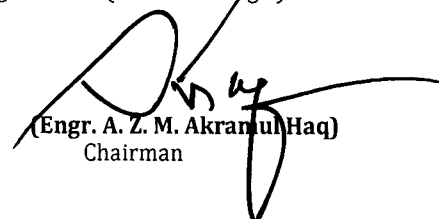
The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
SAVP & CFO (CC)



(Abu Sadek Md.Sohel)
Independent Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)



(Engr. A. Z. M. Akramul Haq)
Chairman

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Profit & Loss Account(Un-audited)
For the period ended March 31, 2021

Particulars	Notes	Amount in Taka	
		31.03.2021	31.03.2020
OPERATING INCOME			
Interest income	19(a)	188,315,551	347,882,789
Interest paid on deposits, borrowings, etc.	20(a)	(392,987,974)	(289,150,824)
Net interest income		(204,672,423)	58,731,965
Investment income	21(a)	14,925,351	(1,127,310)
Fees, Commission, exchange and brokerage	21(b)	8,266,124	4,117,726
Other operating income	22(a)	1,840,297	228,449
Total operating income (A)		(179,640,651)	61,950,830
OPERATING EXPENSES			
Salaries and allowances	23(a)	14,135,128	14,929,198
Rent, taxes, insurance, electricity, etc.	24(a)	2,013,722	1,763,624
Legal expenses	25	488,500	300,000
Postage, stamp, telecommunication, etc.	26(a)	785,258	652,671
Stationery, printing, advertisements, etc.	27(a)	841,656	514,263
Managing Director's salary and benefits	28	1,456,335	1,869,195
Directors' fees & meeting expenses	29(a)	419,223	293,847
Auditors' fees	30(a)	64,688	64,688
Depreciation, Amortization and repair of assets	31(a)	3,627,720	3,321,379
Other expenses	32(a)	4,376,149	3,008,518
Total operating expenses (B)		28,208,378	26,717,383
Profit before provision (C=A-B)		(207,849,029)	35,233,447
Provision against lease, loans and advances		235,602	458,907
Provision for diminution in value of investments		7,246,383	6,088,930
Other provisions		-	-
Total provision (D)	33(a)	7,481,985	6,547,837
Total profit before taxes (C-D)		(215,331,014)	28,685,610
Provision for Income Tax		2,952,831	15,255,550
Current Tax	34(a)	3,354,892	16,972,948
Deferred Tax	34	(402,061)	(1,717,397)
Net profit after tax		(218,283,845)	13,430,060
Attributable to:			
Shareholders of the Company		(217,915,452)	14,195,970
Non-Controlling interest		(368,393)	(765,910)
		(218,283,845)	13,430,060
Appropriations			
Statutory reserve	13	-	4,638,734
Proposed dividend		-	-
Retained surplus		(218,283,845)	8,791,326
		(218,283,845)	13,430,060
Earnings per share	35(a)	(1.64)	0.11

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
SAVP & CFO (CC)

(Abu Sadek Md.Sohel)
Independent Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)
Chairman

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Cash Flows (Un-audited)

For the period ended March 31, 2021

Particulars	Amount In Taka	
	31.03.2021	31.03.2020
A) Cash flows from operating activities		
Interest receipts in cash	75,326,220	313,094,510
Interest payments	(98,246,994)	(167,707,478)
Dividend receipts	1,339,818	2,703,486
Fees and commission receipts in cash	8,266,124	4,117,726
Recoveries of loans previously written off	-	-
Cash payments to employees	(15,591,463)	(16,798,393)
Cash payments to suppliers	-	-
Income taxes paid	(11,175,123)	(6,748,468)
Receipts from other operating activities	16,765,648	(898,861)
Payments for other operating activities	(9,156,556)	(6,882,087)
Cash generated from operating activities before changes in operating assets and liabilities	(32,472,324)	120,880,435
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(10,031,934)	(96,678,668)
Other assets	(63,220,205)	(171,862,696)
Deposits from other banks / borrowings	(13,225,132)	-
Deposits from customers	(49,793,400)	(24,120,238)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(3,357,174)	135,610
Other liabilities	231,182,616	177,645,393
	91,554,771	(114,880,600)
Net cash flows from operating activities	59,082,447	5,999,836
B) Cash flows from investing activities		
Proceeds from sale of securities	108,584,489	113,768,472
Payments for purchases of securities	(70,484,556)	(121,594,366)
Purchase of property, plant and equipment	(58,069)	(282,158)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	38,041,864	(8,108,052)
C) Cash flows from financing activities		
Share capital-for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(66,153,441)	-
Receipts of long term loan	-	-
Repayment of long term loan	-	29,094,026
Net draw down/(payment) of short term loan	-	(36,519,972)
Dividend paid	-	-
Net Cash flows from financing activities	(66,153,441)	(7,425,946)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	30,970,870	(9,534,165)
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,108,291,551	1,910,566,955
G) Cash and cash equivalents at end of the year (D+E+F)	2,139,262,421	1,901,032,790
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	569,611	656,174
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	63,425,315	66,516,701
Balance with banks and other financial institutions (notes 4.1)	2,075,267,495	1,833,859,914
Money at call and short notice	-	-
Prize bonds	-	-
	2,139,262,421	1,901,032,790
Net operating cash flow per share (Note 36(a))	0.44	0.05

(Syed Monir Hossain)

SAVP & CFO (CC)

(Abu Sadek Md.Sohel)

Independent Director

(Subash Chandra Moullick FCS)

SVP & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)

Chairman

Place: Dhaka

Date: 22 December, 2021

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended March 31, 2021

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total	Non-Controlling Interest	Total
Balance as at January 01, 2020	1,329,702,100	453,768,638	219,959,846	77,554,383	2,080,984,967	440,500,525	2,521,485,492
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	(6,120,000)	(6,120,000)	(5,880,000)	(12,000,000)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year	-	-	-	(388,996,619)	(388,996,619)	10,856,959	(378,139,660)
Transfer to statutory reserve in the year	-	-	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(1,300,000)	-	1,300,000	-	-	-
Adjustment for deffered tax on revaluation	-	52,000	-	-	52,000	-	52,000
Proposed dividend	-	-	-	-	-	-	-
Balance as at December 31, 2020	1,329,702,100	452,520,638	219,959,846	(316,262,236)	1,685,920,348	445,477,484	2,131,397,833
Balance as at January 01, 2021	1,329,702,100	452,520,638	219,959,846	(316,262,236)	1,685,920,348	445,477,484	2,131,397,833
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year	-	-	-	(218,283,845)	(218,283,845)	(368,393)	(218,652,238)
Transfer to statutory reserve	-	-	-	-	-	-	-
Proposed dividend	-	-	-	-	-	-	-
Balance as at March 31, 2021	1,329,702,100	452,520,638	219,959,846	(534,546,081)	1,467,636,503	445,109,092	1,912,745,595
Balance as at March 31, 2020	1,329,702,100	453,768,638	224,598,580	87,111,619	2,095,180,936	439,734,615	2,534,915,551

(Syed Monir Hossain)
SAVP & CFO (CC)

(Abu Sadek Md.Sohel)
Independent Director

(Engr. A. Z. M. Akramul Haq)
Chairman

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

PREMIER LEASING & FINANCE LIMITED
Balance Sheet (Un-audited)
As at March 31, 2021

Particulars	Notes	Amount in Taka	
		31.03.2021	31.12.2020
PROPERTY AND ASSETS			
Cash		63,533,484	63,173,215
Cash In hand (including foreign currencies)	3.1	108,169	35,222
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	63,425,315	63,137,993
Balance with banks and other financial institutions		2,002,316,644	1,953,334,618
In Bangladesh	4	2,002,316,644	1,953,334,618
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		130,063,725	130,886,705
Government		-	-
Others	5(b)	130,063,725	130,886,705
Leases, loans and advances		12,995,079,271	12,988,744,893
Leases	6	12,995,079,271	12,988,744,893
Loans, cash credits, overdrafts, etc.	6.2	2,551,455,351	2,589,045,641
Bills purchased and discounted	6.3	10,443,623,920	10,399,699,252
		-	-
Fixed assets including premises, furniture and fixtures	7	752,096,377	755,072,322
Other assets	8	1,675,930,916	1,672,773,992
Non - financial institutional assets		-	-
Total assets		17,619,020,417	17,563,985,744
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and Deposits and other accounts	9	5,288,222,077	5,138,225,396
Current deposits	10	8,367,749,412	8,434,125,118
Bills payable		-	-
Savings bank deposits		-	-
Term deposits		8,280,087,156	8,343,105,688
Bearer certificates of deposit		-	-
Other deposits		87,662,256	91,019,430
Other liabilities	11	2,502,255,560	2,312,029,603
Total liabilities		16,158,227,049	15,884,380,117
Capital / Shareholders' equity		1,460,793,368	1,679,605,624
Paid- up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	452,520,638	452,520,638
Retained earnings	15	(541,389,216)	(322,576,960)
Total liabilities and Shareholders' equity		17,619,020,417	17,563,985,744
Net asset value per share	16	10.99	12.63
Off-balance Sheet items			
Contingent liabilities			
Acceptances and endorsements	17	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
SAVP & CFO (CC)

(Abu Sadek Md.Sohel)
Independent Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)
Chairman


PREMIER LEASING & FINANCE LIMITED

Profit & Loss Account (Un-audited)

For the period ended March 31, 2021

Particulars	Notes	Amount in Taka	
		31.03.2021	31.03.2020
OPERATING INCOME			
Interest income	19	188,953,401	353,076,549
Interest paid on deposits, borrowings, etc.	20	(392,987,974)	(289,150,824)
Net interest income		(204,034,573)	63,925,725
Investment income	21	3,433,011	(36,702)
Commission, exchange and brokerage		-	-
Other operating income	22	1,456,271	179,778
Total operating income (A)		(199,145,291)	64,068,801
OPERATING EXPENSES			
Salaries and allowances	23	12,047,743	12,972,053
Rent, taxes, insurance, electricity, etc.	24	1,342,941	1,073,274
Legal expenses	25	488,500	300,000
Postage, stamp, telecommunication, etc.	26	522,531	478,529
Stationery, printing, advertisements, etc.	27	633,405	461,600
Managing Director's salary and benefits	28	1,456,335	1,869,195
Directors' fees & meeting expenses	29	240,818	124,989
Auditors' fees	30	64,688	64,688
Depreciation, Amortization and repair of assets	31	3,190,175	2,832,458
Other expenses	32	2,315,016	2,211,589
Total operating expenses (B)		22,302,151	22,388,375
Profit before provision (C=A-B)		(221,447,442)	41,680,426
Provision against lease, loans and advances		235,602	458,907
Provision for diminution in value of investments		(2,812,028)	4,104,995
Other provisions		-	-
Total provision (D)	33	(2,576,426)	4,563,902
Total profit/(Loss) before taxes (C-D)		(218,871,016)	37,116,524
Provision for Tax expenses	34	(58,760)	13,922,855
Current Tax		343,301	15,640,253
Deferred Tax		(402,061)	(1,717,397)
Net profit/(Loss) after taxation		(218,812,256)	23,193,669
Appropriations			
Statutory reserve	13	-	4,638,734
		-	4,638,734
Retained surplus		(218,812,256)	18,554,935
Earnings per share	35	(1.65)	0.17


The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)

SAVP & CFO (CC)


(Abu Sadek Md. Sohel)

Independent Director


(Subash Chandra Moulick FCS)

SVP & Company Secretary
Managing Director (Current Charge)


(Engr. A. Z. M. Akramul Haq)

Chairman

Place: Dhaka

Date: 22 December, 2021

PREMIER LEASING & FINANCE LIMITED
Statement of Cash Flows (Un-audited)
For the period ended March 31, 2021

Particulars	Amount in Taka	
	31.03.2021	31.03.2020
A) Cash flows from operating activities		
Interest receipts in cash	75,581,360	300,115,067
Interest payments	(98,246,994)	(167,707,478)
Dividend receipts	-	-
Fees and commission receipts in cash	-	-
Recoveries of loans previously written off	-	-
Cash payments to employees	(13,504,078)	(14,841,248)
Cash payments to suppliers	-	-
Income taxes paid	(9,830,074)	(5,403,419)
Receipts from other operating activities	4,889,282	143,076
Payments for other operating activities	(5,775,259)	(4,999,145)
Cash generated from operating activities before changes in operating assets and liabilities	(46,885,762)	107,306,853
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(6,334,378)	(105,920,472)
Other assets	(3,156,923)	(99,396,126)
Deposits from other banks / borrowings	(13,225,132)	-
Deposits from customers	(49,793,400)	(24,120,238)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(3,357,174)	135,610
Other liabilities	190,225,957	107,765,478
	114,358,950	(121,535,748)
Net cash flows from operating activities	67,473,188	(14,228,895)
B) Cash flows from investing activities		
Proceeds from sale of securities	14,838,000	21,983
Payments for purchases of securities	(12,292,201)	-
Purchase of property, plant and equipment	(46,869)	(270,958)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	2,498,930	(248,975)
C) Cash flows from financing activities		
Share capital for subsidiary	-	-
Loan receipt/payments from Bank & Financial Institutions	(20,629,823)	-
Receipts of long term loan	-	-
Repayment of long term loan	-	28,309,672
Net draw down/(payment) of short term loan	-	(16,200,831)
Dividend paid	-	-
Net Cash flows from financing activities	(20,629,823)	12,108,841
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	49,342,295	(2,369,032)
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,016,507,833	1,869,070,873
G) Cash and cash equivalents at end of the year (D+E+F)	2,065,850,128	1,866,701,841
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	108,169	185,635
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	63,425,315	66,516,701
Balance with banks and other financial institutions (notes 4.1)	2,002,316,644	1,799,999,505
Money at call and short notice	-	-
Prize bonds	-	-
	2,065,850,128	1,866,701,841
Net operating cash flow per share (Note 36)	0.51	(0.11)

(Syed Monir Hossain)
SVP & CFO (CC)

(Abu Sadek Md.Sohel)
Independent Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)
Chairman

PREMIER LEASING & FINANCE LIMITED
Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended March 31, 2021

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total
Balance as at January 01, 2020	1,329,702,100	453,768,638	219,959,846	85,398,665	2,088,829,249
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the year	-	-	-	(409,275,625)	(409,275,625)
Transfer to statutory reserve	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(1,300,000)	-	1,300,000	-
Adjustment for deffered tax on revaluation	-	52,000	-	-	52,000
Proposed dividend	-	-	-	-	-
Balance as at December 31, 2020	1,329,702,100	452,520,638	219,959,846	(322,576,960)	1,679,605,624
Balance as at January 01, 2021	1,329,702,100	452,520,638	219,959,846	(322,576,960)	1,679,605,624
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the year	-	-	-	(218,812,256)	(218,812,256)
Transfer to statutory reserve	-	-	-	-	-
Proposed dividend	-	-	-	-	-
Balance as at March 31, 2021	1,329,702,100	452,520,638	219,959,846	(541,389,216)	1,460,793,368
Balance as at March 31, 2020	1,329,702,100	453,768,638	224,598,580	103,953,600	2,112,022,918

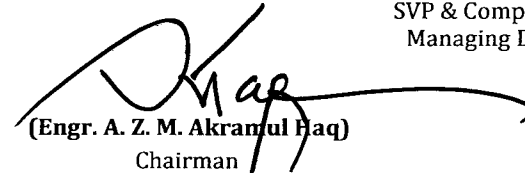
(Syed Monir Hossain)
SAVP & CFO (CC)



(Abu Sadek Md. Sohel)
Independent Director

(Subash Chandra Moulick FCS)

SVP & Company Secretary
Managing Director (Current Charge)



(Engr. A. Z. M. Akramul Haq)
Chairman

Premier Leasing & Finance Limited and its Subsidiaries
Selected Explanatory notes to the consolidated and solo financial statements (Un-audited)

As at and for the period ended March 31, 2021.

1. Legal Status and Nature of the Company

1.1 Legal form and country of incorporation

Premier Leasing & Finance Limited was incorporated in Bangladesh as a Public Limited Company on September 26, 2001 under the Companies Act, 1994. The Company is a non-banking Financial Institution established under the Financial Institutions Act, 1993. It started operation after obtaining license from Bangladesh Bank on February 04, 2002. The Company went for public issue in 2005 and its shares are listed with both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchanges (CSE).

1.2 Nature of business activities

The Company extends lease finance for capital machinery, construction and medical equipments, generators, boilers, vehicles, elevators, air-conditioning plants, house-holds and other essential items and equipments for business enterprises like mills, factories, financial institutions, banks and insurance companies as well as educational institutions, clinics, hospitals, corporate bodies and individuals. The Company also extends term loan and house building loan.

1.3 Head office & branch offices

The registered office of the Company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000. The branch offices are located at (i) C & F Tower (6th Floor), 1712 Sk. Mujib Road, Agrabad C/A, Chattogram -4100, (ii) Hazi A. Khaleque Plaza, (3rd Floor), 117/532, Court Road, Circle-3, Brahmanbaria-3400. (iii) Mahbub Bhaban (3rd Floor), Central Muslim Shahitta Shangsad, East Dargah Gate, Sylhet-3100. (iv) "SAGARIKA" (2nd Floor), 108, North Anami Lane, Sadar Road, Barisal-8200, (v) S.M. Manson (2nd Floor), Senpara Parbata, Plot 32, Road #1 (Main Road), Block-Kha, Section #6, Mirpur, Dhaka.-1216.

1.4 Subsidiary companies

1.4.1 Premier Leasing Securities Limited

Premier Leasing Securities Limited, a major (98.00% shares) owned subsidiary Company of Premier Leasing & Finance Limited, was incorporated on 23 December, 2009 under the Companies Act, 1994 as a Private Limited Company having authorized share capital of TK 60.00 crores. The registered office of the Company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. The Company has started its operation from January, 2010.

The main objectives of the Company is to act as a member of Chittagong stock exchanges and to carry on the business of brokers, dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.2 Premier Leasing Securities Broking Limited

Premier Leasing Securities Broking Limited, a major (51% shares) owned subsidiary Company of Premier Leasing & Finance Limited, was incorporated on 4th March, 1996 under the companies Act, 1994 as a Private Limited Company having its registered office at 9/E, Motijheel C/A (1st Floor, Room No. # 220), Dhaka-1000.

The main objectives of the Company is to act as a member of Dhaka stock exchanges and to carry on the business of brokers, or dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.3 Premier Leasing Capital Management Limited

Investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/-representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as Private Limited Company under the companies Act, 1994. The registered office of the Company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000..

2. Basis of preparation and significant accounting policies

2.1 Statements of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statements in accordance with the Companies Act 1994, the Financial Institutions Act 1993, the Securities and Exchange Rules 1987, the Listing Rules of Dhaka and Chittagong Stock Exchanges and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ and other applicable laws and regulations. The presentation of the financial statements has been made as per requirements of DFIM Circular NO: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been excluded in preparing the financial statements.

2.2 Basis of measurement

The financial statements have been prepared on the basis of International Accounting Standards (IAS), International Financial Reporting Standard (IFRS) and inflationary factors were not considered in the financial statements. The accounting policies unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Date of authorization

The Board of directors has authorized this financial statements for public issue on December 22, 2021.

2.4 Reporting

This half yearly financial statements has been prepared based on International Accounting Standard (IAS)-34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31,2020,as they provide an update to previously reported information.

2.5 Presentation and functional currency and level of precision

The financial statements are presented in Bangladesh Taka (Taka) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.6 Basis of consolidation of operations of subsidiaries
The financial statements of the Company and its subsidiaries, have been consolidated in accordance with International Financial Reporting Standard 10 "Consolidated Financial Statements". The consolidation of the financial statement has been made after eliminating all material inter Company balances, income and expenses arising from inter Company transactions.

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to non-controlling shareholders being deducted as 'Non-controlling Interest'.

All assets and liabilities of the Company and of its subsidiaries are shown in the consolidated balance sheet. The interest of non-controlling shareholders of the subsidiary are shown separately in the consolidated balance sheet under the heading 'Non-controlling Interest'.

2.7 Subsequent events

No material events occurred after the balance sheet date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

2.8 General

Figures of the previous year have been rearranged wherever considered necessary, for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

		Amount in Taka	
		31.03.2021	31.12.2020
3. Cash			
Cash in hand (note-3.1)		108,169	35,222
Balance with Bangladesh Bank and its agent banks(note-3.2)		63,425,315	63,137,993
		63,533,484	63,173,215
3.1 Cash in hand			
In local currency		108,169	35,222
In foreign currency		-	-
		108,169	35,222
3.2 Balance with Bangladesh Bank and its agent bank(s)			
In local currency (with Bangladesh Bank)		63,425,315	63,137,993
In foreign currency		-	-
		63,425,315	63,137,993
Sonali Bank as agent of Bangladesh Bank (Local currency)		-	-
		63,425,315	63,137,993
3(a) Consolidated cash in hand:			
Premier Leasing & Finance Limited (note-3.1)		108,169	35,222
Premier Leasing Securities Limited		22,077	15,467
Premier Leasing Securities Broking Limited		439,365	114,547
		569,611	165,236
4 Balance with banks and other financial institutions			
In Bangladesh (note-4.1)		2,002,316,644	1,953,334,618
Outside Bangladesh		-	-
		2,002,316,644	1,953,334,618
4.1 In Bangladesh			
Current deposits			
Nationalised Commercial Bank		475	475
Private Commercial Bank		65,600,843	18,160,513
Foreign Commercial Bank		(1,437,884)	(2,021,947)
Total		64,163,434	16,139,041
Short-term deposit			
Nationalised Commercial Bank		-	1,997,072
Private Commercial Bank		4,610,314	4,574,627
Foreign Commercial Bank		66,346,987	84,251,317
Leasing and Financial Company		32,280,833	28,640,833
Total		103,238,134	119,463,849
Fixed deposits			
Nationalised Commercial Bank		73,933,134	70,183,239
Private Commercial Bank		-	-
Foreign Commercial Bank		2,208,852	2,215,081
Leasing and Financial Companies		1,758,773,091	1,745,333,408
Total		1,834,915,077	1,817,731,728
Grand Total		2,002,316,644	1,953,334,618
4(a) Consolidated Balance with banks and other financial institutions			
Premier Leasing & Finance Limited (note-4)		2,002,316,644	1,953,334,618
Premier Leasing Securities Limited		7,591,227	10,677,848
Premier Leasing Securities Broking Limited		65,359,624	80,975,856
Premier Leasing Capital Management Limited		223,103,895	223,103,895
		2,298,371,390	2,268,092,217
Less; Dealing with subsidiary		(223,103,895)	(223,103,895)
		2,075,267,495	2,044,988,322
5. Investments			
Investment classified as per nature:			
a) Government securities			
National investment bonds		-	-
Bangladesh bank bills		-	-
Government bonds		-	-
Prize bonds		-	-
Total		-	-
b) Other investment:			
Zero Coupon Bond		-	-
Shares (note-5.1)		130,063,725	130,886,705
Total		130,063,725	130,886,705
Grand Total		130,063,725	130,886,705

Amount in Taka	
31.03.2021	31.12.2020

C) Consolidated Investments

Premier Leasing & Finance Limited {(note-5(b))
Premier Leasing Securities Limited
Premier Leasing Securities Broking Limited

130,063,725	130,886,705
47,729,423	48,559,820
7,234,615	11,617,895
185,027,763	191,064,420

5.1 Investment in shares

Quoted Shares	31.03.2021			31.12.2020
	No. of Shares	Taka		Cost Price
		Market Price	Cost Price	
Bank Asia Ltd.	50,000	860,000	1,038,105	1,038,105
Jamuna Bank Ltd.	100,000	1,860,000	1,915,730	1,915,730
Mercantile Bank Ltd.	4,082,557	55,522,775	89,336,338	89,336,338
One Bank Ltd.	1,224,877	12,616,233	23,973,885	23,973,885
Southeast Bank Ltd.	440,852	5,466,565	7,110,837	7,110,837
Robi	90,000	3,987,000	900,000	1,800,000
DGIC	7,705	173,295	77,020	-
Total (A)	-	80,485,868	124,351,915	125,174,895

Unquoted Share

Central Depository Bangladesh Ltd.	571,181	5,711,810	5,711,810	5,711,810
Total (B)	-	5,711,810	5,711,810	5,711,810
Grand Total (A+B)	-	86,197,678	130,063,725	130,886,705

All Investments in marketable ordinary shares are valued at cost price as on reporting date and adequate provision has been made as per Bangladesh Bank circular.

Unquoted shares represent investment in Central Depository Bangladesh Limited.

6 Leases, loans and advances

12,995,079,271 **12,988,744,893**

6.1 Broad category-wise break up

Inside Bangladesh

Lease receivable (note-6.2)
Loans,cash credits, overdrafts etc.(note-6.3)
Cash credit
Overdrafts etc.

2,551,455,351	2,589,045,641
10,443,623,920	10,399,699,252
-	-
-	-
12,995,079,271	12,988,744,893

Outside Bangladesh

12,995,079,271 **12,988,744,893**

6.2 Leases

Net lease receivable (note - 6.2.1)

2,551,455,351	2,589,045,641
2,551,455,351	2,589,045,641

6.2.1 Net lease receivable

Gross lease receivable
Less: Unearned finance income
Net lease receivable

3,011,596,015	3,093,562,449
460,140,664	504,516,808
2,551,455,351	2,589,045,641

6.3 Loans,cash credits, overdrafts etc.

Term loan and home loan
Short term loan
Short term finance
Other loans and advances
Advance for Term finance
Total

10,443,623,920	10,399,699,252
-	-
-	-
-	-
-	-
10,443,623,920	10,399,699,252

6.3(a) Consolidated Loans,cash credits, overdrafts etc.

Premier Leasing & Finance Limited
Premier Leasing Securities Limited
Premier Leasing Securities Broking Limited
Adjustment for dealing with subsidiary

10,443,623,920	10,399,699,252
-	-
-	-
(83,665,150)	(87,362,706)
10,359,958,770	10,312,336,546

7 Fixed assets including Land and building, Furniture & fixtures

Cost

Furniture and fixtures
Office equipment
Office Software
Motor vehicles
Office decoration
Electrical equipment
Office Crockeries
Land & Building (7.1)

3,661,237	3,661,237
33,682,311	33,635,442
4,877,271	4,877,271
13,453,538	13,453,538
21,918,479	21,918,479
9,596,275	9,596,275
6,785	6,785
728,378,873	728,378,873
815,574,769	815,527,900
63,478,392	60,455,578
752,096,377	755,072,322

Less: Accumulated depreciation

Net book value at the end of the year (See annexure-A for details)

Amount in Taka	
31.03.2021	31.12.2020

7.1 Revaluation surplus

In order to increase the Net Asset Value (NAV) and Tire-2 Capital of the Company for the year ending December 31,2017 the Company has revalued the land In this respect the company has nominated three(3) Surveyors .Among the three(3) Surveyors M/s.Shams Inspection Co.quoted the lowest market price of Th.69,84,00,000 only ,having address at Baitul Khair (9th Floor),Suit# 906-B,48/A-B,Purana Paltan.Dhaka-1000. as valuer of the flat of the office premises as per decision of the Board of Directors in their 200th Board meeting held on January,11, 2018. The details valuation report as under;

Size of Floor	Location	Value of floor before revaluation	Value of floor after revaluation 2019(Tk)
24,000 sft.approx	Happy Rahman Plaza(5th Floor),25-27,Kazi Nazrul Islam Avenue,Bangla Motor,Dhaka.	225,724,336	698,400,000
Revaluation reserve			472,675,664
Adjustment for depreciation of revalued asset			(1,300,000)
Deferred Tax (4%)			(18,855,027)
Total			452,520,637

7(a) Consolidated Fixed assets including Premises, Furniture & fixtures

Premier Leasing & Finance Limited (Note-7)
Premier Leasing Securities Limited
Goodwill acquisition of subsidiaries
Premier Leasing Securities Broking Limited
Total

752,096,377	755,072,322
1,771,532	1,842,579
137,042,252	137,042,252
13,610,381	13,925,879
904,520,542	907,883,032

8 Other assets

Inside Bangladesh

Income generating:

Investment in Subsidiary (note-8.1)

Income receivable (note-8.2)

Non-income generating:

Advance, deposit and Prepaid expenses

Right to use of Assets

Deferred tax asset (Note -8.3)

Advance corporate tax (Note -8.4)

1,049,312,500	1,049,312,500
49,643,720	48,164,318
-	-
11,602,098	13,301,537
14,628,597	14,628,597
10,389,004	9,986,943
540,354,996	537,380,096
1,675,930,916	1,672,773,992
-	-
1,675,930,916	1,672,773,992

Outside Bangladesh

Total

8.1 Investment in Subsidiary

1,049,312,500	1,049,312,500
1,049,312,500	1,049,312,500

This represents investment in Premier Leasing Securities Limited for Tk.41,65,00,000 representing 98% in equity,investment in Premier Leasing Securities Broking Limited for Tk.53,00,00,000/- representing 51% in equity and investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/-representing 99.25% in equitywhich are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act,1994.

8.2 Income receivable amount represents interest receivable.

8.3 Deferred Tax has been calculated base on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standrd (BAS) 12 "Income Taxes" and under the guidelines of Bangladesh Bank DFIM Circular no. 07 dated 31 July 2011.

Particulars	Carrying amount at balance sheet	Tax base	Deductable temporary difference
Gratuity	14,274,081		14,274,081
Fixed asset at book value	60,342,504	73,772,434	13,429,930
Total	74,616,585	73,772,434	27,704,011
			37.50%
Deferred tax asset as on March 31, 2021			10,389,004
Deferred tax asset as on December 31, 2020			9,986,943
Deferred tax income/(expenses)			402,061

8.4 Advance corporate tax

Balance as on January 01
Paid during the year
Balance as on March 31

537,380,096	501,837,186
2,974,900	35,542,910
540,354,996	537,380,096

8(a) Consolidated Other assets

Premier Leasing & Finance Limited
Premier Leasing Securities Limited
Premier Leasing Capital Management Limited
Premier Leasing Securities Broking Limited
Adjustment for dealing with subsidiary

1,675,930,916	1,672,773,992
317,626,390	320,593,504
23,956,093	23,956,093
918,011,407	854,981,011
(1,049,312,500)	(1,049,312,500)
1,886,212,306	1,822,992,100