

Premier Leasing & Finance Limited and its Subsidiaries
Consolidated and solo financial statements (Un-audited)
As at and for the period ended June 30,2022.

Premier Leasing & Finance Limited and its Subsidiaries
Selected Explanatory notes to the consolidated and solo financial statements (Un-audited)
As at and for the period ended June 30, 2022.

1. Legal Status and Nature of the Company

1.1 Legal form and country of incorporation

Premier Leasing & Finance Limited was incorporated in Bangladesh as a public limited company on September 26, 2001 under the Companies Act, 1994. The Company is a non-banking Financial Institution established under the Financial Institutions Act, 1993. It started operation after obtaining license from Bangladesh Bank on February 04, 2002. The Company went for public issue in 2005 and its shares are listed with both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchanges (CSE).

1.2 Nature of business activities

The Company extends lease finance for capital machinery, construction and medical equipments, generators, boilers, vehicles, elevators, air-conditioning plants, house-holds and other essential items and equipments for business enterprises like mills, factories, financial institutions, banks and insurance companies as well as educational institutions, clinics, hospitals, corporate bodies and individuals. The Company also extends term loan and house building loan.

1.3 Head office & branch offices

The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000. The branch offices are located at (i) C & F Tower (6th Floor), 1712 Sk. Mujib Road, Agrabad C/A, Chittagong-4100, (ii) Hazi A. Khaleque Plaza, (3rd Floor), 117/532, Court Road, Circle-3, Brahmanbaria-3400. (iii) Mahbub Bhaban (3rd Floor), Central Muslim Shahitta Shangsad, East Dargah Gate, Sylhet-3100. (iv) "SAGARIKA" (2nd Floor), 108, North Anami Lane, Sadar Road, Barisal-8200, (v) S.M. Manson (2nd Floor), Senpara Parbata, Plot 32, Road # 1 (Main Road), Block-Kha, Section # 6, Mirpur, Dhaka. -1216.

1.4 Subsidiary companies

1.4.1 Premier Leasing Securities Limited

Premier Leasing Securities Limited, a major (98.00% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 23 December, 2009 under the Companies Act, 1994 as a private Limited Company having authorized share capital of TK 60.00 crores. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. The company has started its operation from January, 2010.

The main objectives of the company is to act as a member of Chittagong stock exchanges and to carry on the business of brokers, dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.2 Premier Leasing Securities Broking Limited

Premier Leasing Securities Broking Limited, a major (51% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 4th March, 1996 under the companies Act, 1994 as a private Limited Company having its registered office at 9/E, Motijheel C/A (1st Floor, Room No. # 220), Dhaka-1000, Bangladesh.

The main objectives of the company is to act as a member of Dhaka stock exchanges and to carry on the business of brokers, or dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.3 Premier Leasing Capital Management Limited

Investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/- representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act, 1994. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh.



2. Basis of preparation and significant accounting policies

2.1 Statements of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statements in accordance with the Companies Act 1994, the Financial Institutions Act 1993, the Securities and Exchange Rules 1987, the Listing Rules of Dhaka and Chittagong Stock Exchanges and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ and other applicable laws and regulations. The presentation of the financial statements has been made as per requirements of DFIM Circular NO: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been excluded in preparing the financial statements.

2.2 Basis of measurement

The financial statements have been prepared on the basis of International Accounting Standards (IAS), International Financial Reporting Standard (IFRS) and inflationary factors were not considered in the financial statements. The accounting policies unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Date of authorization

The Board of directors has authorized this financial statement for public issue on November 29, 2022.

2.4 Reporting

This half yearly financial statements has been prepared based on International Accounting Standard (IAS)-34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2021, as they provide an update to previously reported information.

2.5 Presentation and functional currency and level of precision

The financial statements are presented in Bangladesh Taka (Taka) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.6 Basis of consolidation of operations of subsidiaries

The financial statements of the Company and its subsidiaries, have been consolidated in accordance with International Financial Reporting Standard 10 "Consolidated Financial Statements". The consolidation of the financial statement has been made after eliminating all material intercompany balances, income and expenses arising from intercompany transactions.

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to non-controlling shareholders being deducted as 'Non-controlling Interest'.

All assets and liabilities of the Company and of its subsidiaries are shown in the consolidated balance sheet. The interest of non-controlling shareholders of the subsidiary are shown separately in the consolidated balance sheet under the heading 'Non-controlling Interest'.

2.7 Subsequent events

No material events occurred after the balance sheet date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

2.8 General


Figures of the previous year have been rearranged wherever considered necessary, for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.





PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Balance Sheet (Un-audited)
As at June 30, 2022

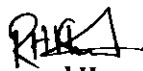
Particulars	Notes	Amount in Taka	
		30.06.2022	31.12.2021
PROPERTY AND ASSETS			
Cash		63,212,059	61,491,390
Cash in hand (including foreign currencies)	3(a)	1,100,601	518,211
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	62,111,458	60,973,179
Balance with banks and other financial institutions		1,999,249,257	2,044,533,342
In Bangladesh	4(a)	1,999,249,257	2,044,533,342
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		200,365,851	195,501,543
Government		-	-
Others	5(c)	200,365,851	195,501,543
Leases, loans and advances		13,252,242,735	13,020,025,155
Leases	6.2	2,494,063,940	2,474,250,512
Loans, cash credits, overdrafts, etc.	6.3(a)	10,758,178,795	10,545,774,643
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures		791,548,157	804,964,017
Other assets		1,862,994,262	1,842,631,929
Non - financial institutional assets		-	-
Total assets		18,169,612,321	17,969,147,376
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	9(a)	7,145,952,893	7,104,965,746
Deposits and other accounts		8,569,078,834	8,378,023,193
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10.1.a	8,488,885,087	8,296,741,829
Bearer certificates of deposit		-	-
Other deposits	10.1	80,193,747	81,281,364
Other liabilities	11(a)	3,472,274,480	2,768,673,107
Total liabilities		19,187,306,207	18,251,662,046
Capital / Shareholders' equity		(1,458,899,333)	(735,843,569)
Paid- up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	405,177,564	409,473,121
Retained earnings	15(a)	(3,413,738,843)	(2,694,978,636)
Non-Controlling interest	15(b)	441,205,448	453,328,896
Total Equity		(1,017,693,884)	(282,514,673)
Total Liabilities and Shareholders' equity		18,169,612,321	17,969,147,376
Net asset value per share	16(a)	(7.65)	(2.12)
Off-balance Sheet items			
Contingent liabilities	17		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)
VP & CFO (CC)


(Subash Chandra Moulick FCS)
EVP & Company Secretary


(Md. Fazlur Rahman)
Managing Director


(Dr. Rezwanul Huque Khan)
Independent Director



(Abu Sadek Md. Sohel)
Chairman

Place: Dhaka
Date: 24 November ,2022

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Profit & Loss Account(Un-audited)
For the period ended June 30, 2022


Particulars	Notes	Half year ended		Quarter ended	
		Jan-June 2022(Taka)	Jan-June 2021(Taka)	April-June 2022(Taka)	April-June 2021(Taka)
OPERATING INCOME					
Interest income	19(a)	349,104,206	428,057,514	145,010,937	239,741,963
Interest paid on deposits, borrowings, etc.	20(a)	(989,688,721)	(818,229,011)	(498,550,701)	(425,241,037)
Net interest income		(640,584,515)	(390,171,497)	(353,539,764)	(185,499,074)
Investment income	21(a)	16,392,624	26,969,458	14,957,963	12,044,107
Fees, Commission, exchange and brokerage	21(b)	15,928,955	19,613,852	6,622,158	11,347,728
Other operating income	22(a)	663,855	2,144,907	302,859	304,610
Total operating income (A)		(607,599,081)	(341,443,280)	(331,656,784)	(161,802,629)
OPERATING EXPENSES					
Salaries and allowances	23(a)	38,236,337	29,656,876	20,500,427	15,521,748
Rent, taxes, insurance, electricity, etc.	24(a)	5,041,000	4,122,324	2,711,444	2,108,602
Legal expenses	25	3,450	488,500	3,450	-
Postage, stamp, telecommunication, etc.	26(a)	1,392,820	1,413,206	688,415	627,948
Stationery, printing, advertisements, etc.	27(a)	1,512,820	1,231,311	504,522	389,655
Managing Director's salary and benefits	28	1,488,064	1,456,335	1,488,064	-
Directors' fees & meeting expenses	29(a)	1,077,600	1,011,200	570,400	591,977
Auditors' fees	30(a)	143,750	194,063	71,875	129,375
Depreciation, Amortization and repair of assets	31(a)	14,904,079	7,142,004	7,369,673	3,514,284
Other expenses	32(a)	5,568,134	7,987,008	2,631,404	3,610,859
Total operating expenses (B)		69,368,054	54,702,827	36,539,674	26,494,448
Profit before provision (C=A-B)		(676,967,135)	(396,146,107)	(368,196,458)	(188,297,077)
Provision against lease, loans and advances	33	791,446	575,450	92,138	339,848
Provision for diminution in value of investments	33(a)	39,430,656	(17,005,132)	28,568,054	(24,251,515)
Other provisions		-	-	-	-
Total provision (D)		40,222,102	(16,429,682)	28,660,192	(23,911,667)
Total profit before taxes (C-D)		(717,189,237)	(379,716,425)	(396,856,650)	(164,385,410)
Provision for Income Tax		9,223,349	6,258,360	12,871,183	12,871,183
Current Tax	34(a)	5,795,366	7,062,867	12,871,183	12,871,183
Deferred Tax	8.3	3,427,983	(804,507)	-	-
Net profit after tax		(726,412,587)	(385,974,784)	(409,727,833)	(177,256,593)
Attributable to:					
Shareholders of the Company		(718,699,028)	(393,369,578)	(396,931,543)	(175,454,126)
Non-Controlling interest		(7,713,559)	7,394,794	(5,101,953)	7,763,186
		(726,412,587)	(385,974,784)	(402,033,496)	(167,690,939)
Appropriations					
Statutory reserve		-	-	-	-
Proposed dividend		-	-	-	-
Retained surplus		(726,412,587)	(385,974,784)	(402,033,496)	(167,690,939)
		(726,412,587)	(385,974,784)	(402,033,496)	(167,690,939)
Earnings per share	35(a)	(5.40)	(2.96)	(2.99)	(1.32)

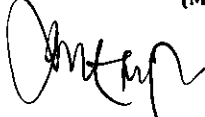
The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)
VP & CFO (CC)


(Subash Chandra Moulick FCS)
EVP & Company Secretary


(Md. Fazlur Rahman)
Managing Director


(Dr. Rezwanul Huque Khan)
Independent Director


(Abu Sadek Md. Sohel)
Chairman

Place: Dhaka
Date: 24 November, 2022

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Cash Flows (Un-audited)

For the period ended June 30, 2022

Particulars	Amount In Taka	
	30.06.2022	30.06.2021
A) Cash flows from operating activities		
Interest receipts in cash	174,552,103	214,028,757
Interest payments	(158,350,195)	(237,286,413)
Dividend receipts	12,340,379	5,809,833
Fees and commission receipts in cash	15,928,955	19,613,852
Recoveries of loans previously written off	-	-
Cash payments to employees	(39,724,401)	(31,113,211)
Cash payments to suppliers	-	-
Income taxes paid	(51,324,120)	(23,997,948)
Receipts from other operating activities	17,056,479	29,116,365
Payments for other operating activities	(15,542,264)	(16,656,872)
Cash generated from operating activities before changes in operating assets and liabilities	(45,063,065)	(40,485,637)
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(232,217,580)	(90,408,765)
Other assets	(20,362,333)	(35,385,909)
Deposits from other banks / borrowings	310,285,094	(11,245,850)
Deposits from customers	(118,141,836)	(66,860,205)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(1,087,617)	(5,107,037)
Other liabilities	703,601,373	246,524,196
	642,077,101	37,516,430
Net cash flows from operating activities	597,014,036	(2,969,207)
B) Cash flows from investing activities		
Proceeds from sale of securities	70,830,864	225,014,105
Payments for purchases of securities	(75,426,616)	(227,789,910)
Purchase of property, plant and equipment	(685,529)	(313,096)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(5,281,281)	(3,088,901)
C) Cash flows from financing activities		
Share capital-for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(635,296,171)	(45,734,595)
Repayment of long term loan	-	-
Net draw down/(payment) of short term loan	-	-
Dividend paid	-	-
Net Cash flows from financing activities	(635,296,171)	(45,734,595)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(43,563,416)	(51,792,703)
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,106,024,732	2,108,291,551
G) Cash and cash equivalents at end of the year (D+E+F)	2,062,461,316	2,056,498,848
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	1,100,601	833,122
Balance with Bangladesh Bank and its agent bank (s)	-	-
(including foreign currencies)	62,111,458	62,884,232
Balance with banks and other financial institutions (notes 4.a)	1,999,249,257	1,992,869,495
Money at call and short notice	-	-
Prize bonds	-	-
	2,062,461,316	2,056,586,849
Net operating cash flow per share {Note 36(a)}	4.49	(0.02)

(Syed Monir Hossain)
VP & CFO (CC)

(Subash Chandra Moulick FCS)
EVP & Company Secretary

(Md.Fazlur Rahman)
Managing Director

(Dr.Rezwanul Huque Khan)
Independent Director

(Abu Sadek Md.Sohel)
Chairman

Place: Dhaka
Date: 24 November, 2022

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended June 30, 2022

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total	Non-Controlling Interest	Total
Balance as at January 01, 2021	1,329,702,100	452,520,638	219,959,846	(316,262,236)	1,685,920,348	445,477,484	2,131,397,832
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	(6,516,859)	(6,516,859)	(6,261,296)	(12,778,155)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year	-	-	-	(2,416,986,538)	(2,416,986,538)	14,112,708	(2,402,873,830)
Transfer to statutory reserve in the year	-	-	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(44,786,997)	-	44,786,997	-	-	-
Adjustment for deferred tax on revaluation	-	1,739,480	-	-	1,739,480	-	1,739,480
Proposed dividend	-	-	-	-	-	-	-
Balance as at December 31, 2021	1,329,702,100	409,473,121	219,959,846	(2,694,978,636)	(735,843,569)	453,328,896	(282,514,671)
Balance as at January 01, 2022	1,329,702,100	409,473,121	219,959,846	(2,694,978,636)	(735,843,569)	453,328,896	(282,514,671)
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	(4,589,885)	(4,589,885)	(4,409,889)	(8,999,774)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the half year ended June 30,2022	-	-	-	(718,699,028)	(718,699,028)	(7,713,559)	(726,412,587)
Transfer to statutory reserve for the half year ended June 30,2022	-	-	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(4,528,706)	-	4,528,706	-	-	-
Adjustment for deferred tax on revaluation	-	233,149	-	-	233,149	-	233,149
Proposed dividend	-	-	-	-	-	-	-
Balance as at June 30, 2022	1,329,702,100	405,177,564	219,959,846	(3,413,738,843)	(1,458,899,332)	441,205,447	(1,017,693,883)
Balance as at June 30, 2021	1,329,702,100	452,520,638	219,959,846	(709,631,814)	1,292,550,770	452,872,278	1,745,423,048

(Syed Monir Hossain)
VP & CFO (CC)

(Dr.Rezwanul Huque Khan)
Independent Director

(Subash Chandra Moulick FCS)
EVP & Company Secretary

(Md.Fazlur Rahman)
Managing Director

(Abu Sadek Md.Sohel)
Chairman

Place: Dhaka
Date: 24 November, 2022

PREMIER LEASING & FINANCE LIMITED
Balance Sheet (Un-audited)
As at June 30, 2022


Particulars	Notes	Amount in Taka	
		30.06.2022	31.12.2021
PROPERTY AND ASSETS			
Cash		62,330,450	61,045,077
Cash In hand (including foreign currencies)	3.1	218,992	71,898
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	62,111,458	60,973,179
Balance with banks and other financial institutions		1,969,922,204	1,952,674,642
In Bangladesh	4	1,969,922,204	1,952,674,642
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		122,100,065	122,054,106
Government		-	-
Others	5(b)	122,100,065	122,054,106
Leases, loans and advances		13,335,478,722	13,103,782,670
Leases	6	2,494,063,940	2,474,250,512
Loans, cash credits, overdrafts, etc.	6.2	10,841,414,782	10,629,532,158
Bills purchased and discounted	6.3	-	-
Fixed assets including premises, furniture and fixtures		640,643,547	653,574,198
Other assets	7	640,643,547	653,574,198
Non - financial institutional assets		1,661,742,981	1,661,560,672
8		1,661,742,981	1,661,560,672
Total assets		17,792,217,969	17,554,691,365
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and Deposits and other accounts		7,150,330,775	7,106,083,930
9		7,150,330,775	7,106,083,930
10		8,809,204,178	8,618,148,537
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits		8,729,010,431	8,536,867,173
Bearer certificates of deposit		-	-
Other deposits		80,193,747	81,281,364
Other liabilities		3,307,345,095	2,600,705,116
11		3,307,345,095	2,600,705,116
Total liabilities		19,266,880,048	18,324,937,583
Capital / Shareholders' equity		(1,474,662,079)	(770,246,220)
12.2		1,329,702,100	1,329,702,100
Paid- up capital		-	-
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	405,177,564	409,473,121
Retained earnings	15	(3,429,501,589)	(2,729,381,287)
Total liabilities and Shareholders' equity		17,792,217,969	17,554,691,365
Net asset value per share	16	(11.09)	(5.79)
Off-balance Sheet items			
Contingent liabilities	17		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

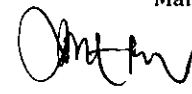
The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)
VP & CFO (CC)


(Subash Chandra Moulick FCS)
EVP & Company Secretary


(Md. Fazlur Rahman)
Managing Director


(Dr. Rezwanaul Huque Khan)
Independent Director


(Abu Sadek Md. Sohel)
Chairman

Place: Dhaka
Date: 24 November, 2022


PREMIER LEASING & FINANCE LIMITED

Profit & Loss Account (Un-audited)

For the period ended June 30, 2022


Particulars	Notes	Half year ended		Quarter ended	
		Jan-June 2022(Taka)	Jan-June 2021(Taka)	April-June 2022(Taka)	April-June 2021(Taka)
OPERATING INCOME					
Interest income	19	348,432,231	430,175,804	142,474,515	241,222,403
Interest paid on deposits, borrowings, etc.	20	(989,688,721)	(818,190,929)	(498,539,059)	(425,202,955)
Net interest income		(641,256,490)	(388,015,125)	(356,064,544)	(183,980,552)
Investment income	21	10,481,765	7,109,439	10,148,636	3,676,428
Commission, exchange and brokerage		-	-	-	-
Other operating income	22	263,380	1,639,903	58,305	183,632
Total operating income (A)		(630,511,345)	(379,265,783)	(345,857,603)	(180,120,492)
OPERATING EXPENSES					
Salaries and allowances	23	27,941,705	25,047,539	14,778,025	12,999,796
Rent, taxes, insurance, electricity, etc.	24	3,141,834	2,699,004	1,684,337	1,356,063
Legal expenses	25	3,450	488,500	3,450	-
Postage, stamp, telecommunication, etc.	26	979,728	977,151	461,907	454,620
Stationery, printing, advertisements, etc.	27	1,188,370	932,094	337,638	298,689
Managing Director's salary and benefits	28	1,488,064	1,456,335	1,488,064	-
Directors' fees & meeting expenses	29	774,000	634,000	377,200	393,182
Auditors' fees	30	143,750	194,063	71,875	129,375
Depreciation, Amortization and repair of assets	31	14,100,130	6,257,957	6,961,771	3,067,782
Other expenses	32	3,144,776	2,899,236	747,392	584,220
Total operating expenses (B)		52,905,807	41,585,879	26,911,659	19,283,727
Profit before provision (C=A-B)		(683,417,152)	(420,851,662)	(372,769,262)	(199,404,219)
Provision against lease, loans and advances		791,446	575,450	92,138	339,848
Provision for diminution in value of investments		14,949,387	(15,155,345)	13,889,438	(12,343,317)
Other provisions		-	-	-	-
Total provision (D)	33	15,740,833	(14,579,895)	13,981,576	(12,003,469)
Total profit/(Loss) before taxes (C-D)		(699,157,985)	(406,271,767)	(386,750,838)	(187,400,750)
Provision for Tax expenses		5,491,023	265,575	2,974,363	324,335
Current Tax	34	2,063,040	1,070,082	2,029,727	726,781
Deferred Tax	8	3,427,983	(804,507)	944,635	(402,446)
Net profit/(Loss) after taxation		(704,649,009)	(406,537,341)	(389,725,201)	(187,725,085)
Appropriations					
Statutory reserve		-	-	-	-
Retained surplus		(704,649,009)	(406,537,341)	(389,725,201)	(187,725,085)
Earnings per share	35	(5.30)	(3.06)	(2.93)	(1.41)

The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)
VP & CFO (CC)


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(Md. Fazlur Rahman)
Managing Director


(Dr. Rezwanaul Huque Khan)
Independent Director


(Abu Sadek Md. Sohel)
Chairman

Place: Dhaka
Date: 24 November, 2022

PREMIER LEASING & FINANCE LIMITED
Statement of Cash Flows (Un-audited)
For the period ended June 30, 2022

Particulars	Amount in Taka	
	30.06.2022	30.06.2021
A) Cash flows from operating activities		
Interest receipts in cash	174,216,116	215,087,902
Interest payments	(158,350,195)	(237,275,369)
Dividend receipts	8,452,038	2,873,107
Fees and commission receipts in cash	-	-
Recoveries of loans previously written off	-	-
Cash payments to employees	(29,429,769)	(26,503,874)
Cash payments to suppliers	-	-
Income taxes paid	(47,092,222)	(20,222,359)
Receipts from other operating activities	2,293,107	5,876,235
Payments for other operating activities	(10,178,598)	(9,033,308)
Cash generated from operating activities before changes in operating assets and liabilities	(60,089,524)	(69,197,666)
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(231,696,052)	(87,987,954)
Other assets	(182,309)	6,431,373
Deposits from other banks / borrowings	310,285,094	(11,245,850)
Deposits from customers	(118,141,836)	(66,860,205)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(1,087,617)	(5,107,037)
Other liabilities	706,639,979	253,894,480
	665,817,259	89,124,808
Net cash flows from operating activities	605,727,735	19,927,142
B) Cash flows from investing activities		
Proceeds from sale of securities	1,140,970	23,389,304
Payments for purchases of securities	(2,700,000)	(26,098,000)
Purchase of property, plant and equipment	(366,789)	(87,766)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(1,925,819)	(2,796,462)
C) Cash flows from financing activities		
Share capital for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(578,069,162)	(21,845,681)
Repayment of long term loan	-	-
Net draw down/(payment) of short term loan	-	-
Dividend paid	(7,199,819)	-
Net Cash flows from financing activities	(585,268,981)	(21,845,681)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	18,532,935	(4,715,001)
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,013,719,719	2,016,507,833
G) Cash and cash equivalents at end of the year (D+E+F)	2,032,252,654	2,011,792,832
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	218,992	132,321
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	62,111,458	62,884,232
Balance with banks and other financial institutions (notes 4.1)	1,969,922,204	1,948,776,279
Money at call and short notice	-	-
Prize bonds	-	-
	2,032,252,654	2,011,792,832
Net operating cash flow per share (Note 36)	4.56	0.15

(Syed Monir Hossain)
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Chairman


Place: Dhaka
Date: 24 November, 2022

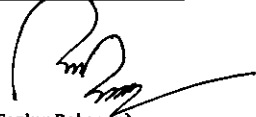
PREMIER LEASING & FINANCE LIMITED
Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended June 30, 2022

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total
Balance as at January 01, 2021	1,329,702,100	452,520,638	219,959,846	(322,576,960)	1,679,605,624
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the year	-	-	-	(2,451,591,323)	(2,451,591,323)
Transfer to statutory reserve in the year	-	-	-	-	-
Proposed dividend	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(44,786,997)	-	44,786,997	-
adjustment for deferred tax on revaluation	-	1,739,480	-	-	1,739,480
Balance as at December 31, 2021	1,329,702,100	409,473,121	219,959,846	(2,729,381,286)	(770,246,219)
Balance as at January 01, 2022	1,329,702,100	409,473,121	219,959,846	(2,729,381,286)	(770,246,219)
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the half year ended June 30,2022	-	-	-	(704,649,009)	(704,649,009)
Transfer to statutory reserve for the half year ended June 30,2022	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(4,528,706)	-	4,528,706	-
Adjustment for deferred tax on revaluation	-	233,149	-	-	233,149
Proposed dividend	-	-	-	-	-
Balance as at June 30, 2022	1,329,702,100	405,177,564	219,959,846	(3,429,501,588)	(1,474,662,078)
Balance as at June 30, 2021	1,329,702,100	452,520,638	219,959,846	(729,114,300)	1,273,068,284


(Syed Monir Hossain)
VP & CFO (CC)


(Subash Chandra Moulick FCS)
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(Dr. Rezwanul Huque Khan)
Independent Director


(Abu Sadek Md. Sohel)
Chairman

Place: Dhaka
Date: 24 November ,2022

		Amount in Taka	
		30.06.2022	31.12.2021
3. Cash			
Cash in hand	3.1	218,992	71,898
Balance with Bangladesh Bank and its agent banks	3.2	62,111,458	60,973,179
		62,330,450	61,045,077
3.1 Cash in hand			
In local currency		218,992	71,898
In foreign currency		-	-
		218,992	71,898
3.2 Balance with Bangladesh Bank and its agent bank(s)			
In local currency (with Bangladesh Bank)		62,111,458	60,973,179
In foreign currency		-	-
Sonali Bank as agent of Bangladesh Bank (Local currency)		62,111,458	60,973,179
		62,111,458	60,973,179
3(a) Consolidated cash			
Cash in hand:			
Premier Leasing & Finance Limited		218,992	71,898
Premier Leasing Securities Limited		15,225	38,531
Premier Leasing Securities Broking Limited		866,384	407,782
		1,100,601	518,211
4 Balance with banks and other financial institutions			
In Bangladesh (note-4.1)		1,969,922,204	1,952,674,642
Outside Bangladesh		-	-
		1,969,922,204	1,952,674,642
4.1 In Bangladesh			
Current deposits			
Nationalised Commercial Bank		475	475
Private Commercial Bank		7,604,781	34,793,253
Foreign Commercial Bank		(481,711)	(1,308,547)
Total		7,123,545	33,485,181
Short-term deposit			
Nationalised Commercial Bank		1,046,990	51,842
Private Commercial Bank		8,872,988	8,212,827
Foreign Commercial Bank		(12,835,268)	(24,356,160)
Leasing and Financial Company		25,480,833	25,480,833
Total		22,565,543	9,389,342
Fixed deposits			
Nationalised Commercial Bank		77,885,523	73,933,134
Private Commercial Bank		-	-
Foreign Commercial Bank		-	2,208,852
Leasing and Financial Companies		1,862,347,593	1,833,658,133
Total		1,940,233,116	1,909,800,119
Grand Total		1,969,922,204	1,952,674,642
4(a) Consolidated Balance with banks and other financial institutions			
Premier Leasing & Finance Limited (Note-4)		1,969,922,204	1,952,674,642
Premier Leasing Securities Limited		5,408,226	9,259,158
Premier Leasing Capital Management Limited		240,125,344	240,125,344
Premier Leasing Securities Broking Limited		23,918,827	82,599,542
		2,239,374,601	2,284,658,686
Less: Dealing with subsidiary		(240,125,344)	(240,125,344)
5. Investments		1,999,249,257	2,044,533,342
Investment classified as per nature:			
a) Government securities			
National investment bonds		-	-
Bangladesh bank bills		-	-
Government bonds		-	-
Prize bonds		-	-
Total		-	-
b) Other investment:			
Zero Coupon Bond		-	-
Shares (note-5.1)		122,100,065	122,054,106
Total		122,100,065	122,054,106
Grand Total		122,100,065	122,054,106
C) Consolidated Investments			
Premier Leasing & Finance Limited		122,100,065	122,054,106
Premier Leasing Securities Limited		54,428,890	55,526,580
Premier Leasing Securities Broking Limited		23,836,896	17,920,857
		200,365,851	195,501,543
5.1 Investment in shares			
		30.06.2022	31.12.2021
Quoted Shares	No. of Shares	Taka	
		Market Price	Cost Price
Bank Asia Ltd.	50,000	1,040,000	1,038,105
Jamuna Bank Ltd.	-	-	-



			Amount in Taka	
			30.06.2022	31.12.2021
Mercantile Bank Ltd.	4,286,684	66,331,440	91,330,305	91,330,306
One Bank Ltd.	1,292,245	14,085,470	23,973,885	23,973,885
UNION Bank Ltd.	4,596	47,339	45,960	-
Total(A)		81,504,249	116,388,255	116,342,296

Unquoted Share

Central Depository Bangladesh Ltd.	571,181	5,711,810	5,711,810	5,711,810
Total(B)		5,711,810	5,711,810	5,711,810
Grand Total(A+B)		87,216,059	122,100,065	122,054,106

All Investments in marketable ordinary shares are valued at cost price as on reporting date and adequate provision has been made as per Bangladesh Bank circular.

Unquoted shares represent investment in Central Depository Bangladesh Limited.

6 Leases, loans and advances **13,335,478,722** **13,103,782,670**

6.1 Broad category-wise break up

Inside Bangladesh

Lease receivable (note-6.2)
Loans,cash credits, overdrafts etc.(note-6.3)
Cash credit
Overdrafts etc.

2,494,063,940	2,474,250,512
10,841,414,782	10,629,532,158
-	-
-	-
13,335,478,722	13,103,782,670

Outside Bangladesh

13,335,478,722 **13,103,782,670**

6.2 Leases

Net lease receivable (note - 6.2.1)

2,494,063,940	2,474,250,512
2,494,063,940	2,474,250,512

6.2.1 Lease Finance

Net lease receivable

2,494,063,940	2,474,250,512
----------------------	----------------------

6.3 Loans,cash credits, overdrafts etc.

Term loan and home loan
Short term loan
Short term finance
Other loans and advances
Advance for Term finance
Total

10,841,414,782	10,629,532,158
-	-
-	-
-	-
-	-
10,841,414,782	10,629,532,158

6.3(a) Consolidated Loans,cash credits, overdrafts etc.

Premier Leasing & Finance Limited
Premier Leasing Securities Limited
Premier Leasing Securities Broking Limited
Adjustment for dealing with subsidiary

10,841,414,782	10,629,532,158
-	-
-	-
(83,235,987)	(83,757,515)
10,758,178,795	10,545,774,643

7 Fixed assets including Land and building, Furniture & fixtures Cost

Furniture & Fixture
Office Equipment
Motor Vehicle
Office Decoration
Electrical Good
Office Crockerries
Building
Land
Office Software

3,661,237	3,661,237
34,749,071	34,382,282
13,453,538	13,453,538
21,918,479	21,918,479
9,597,405	9,597,405
6,785	6,785
697,859,799	697,859,799
30,519,074	30,519,074
4,877,271	4,877,271
816,642,659	816,275,870

Less: Accumulated depreciation

175,999,112	162,701,673
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Net book value at the end of the year (See annexure-A for details)

640,643,547	653,574,198
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7.1 Revaluation surplus

In order to increase the Net Asset Value (NAV) and Tire-2 Capital of the Company for the year ending December 31,2017 the Company has revalued the land In this respect the company has nominated three(3) Surveyors .Among the three(3) Surveyors M/s.Shams Inspection Co.quoted the lowest market price of Th.69,84,00,000 only ,having address at Baitul Khair (9th Floor),Suit# 906-B,48/A-B,Purana Paltan.Dhaka-1000. as valuer of the flat of the office premises as per decision of the Board of Directors in their 200th Board meeting held on January,11, 2018. The details valuation report as under;

Size of Floor	Location	Value of floor before revaluation	Value of floor after revaluation 2017(Tk)
24,000 sft.approx	Happy Rahman Plaza(5th Floor),25-27,Kazi Nazrul Islam Avenue,Bangla Motor,Dhaka.	225,724,336	698,400,000
Revaluation reserve			472,675,664
Adjustment for depreciation of revalued asset			(50,615,703)
Deferred Tax(4%)			(16,882,398)
			405,177,563



Amount in Taka	
30.06.2022	31.12.2021

7(a) Consolidated Fixed assets including Premises, Furniture & fixtures

Premier Leasing & Finance Limited (Note-7)	640,643,547	653,574,198
Premier Leasing Securities Limited	1,473,752	1,596,910
Goodwill acquisition of subsidiaries	137,042,252	137,042,252
Premier Leasing Securities Broking Limited	12,388,606	12,750,657
Total	791,548,157	804,964,017

8 Other assets

Inside Bangladesh

Income generating:

Investment in Subsidiary (note-8.1)

Income receivable (note-8.2)

Non-income generating:

Advance, deposit and Prepaid expenses

Right to use of Assets

Deferred tax asset (Note -8.3)

Advance corporate tax (Note -8.4)

1,049,312,500	1,049,312,500
31,658,651	44,834,285
-	-
4,336,823	4,735,423
4,014,914	4,416,541
572,420,092	558,261,923
1,661,742,980	1,661,560,672

Outside Bangladesh

Total

1,661,742,980	1,661,560,672
----------------------	----------------------

8.1 Investment in Subsidiary

1,049,312,500	1,049,312,500
1,049,312,500	1,049,312,500

This represents investment in Premier Leasing Securities Limited for Tk.41,65,00,000 representing 98% in equity, investment in Premier Leasing Securities Broking Limited for Tk.53,00,00,000/- representing 51% in equity and investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/- representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act 1994.

8.2 Income receivable amount represents interest receivable.

8.3 Deferred Tax has been calculated base on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standard (BAS) 12 "Income Taxes" and under the guidelines of Bangladesh Bank DFIM Circular no. 07 dated 31 July 2011.

Particulars	Carrying amount at balance sheet	Tax base	Deductible temporary difference
Gratuity	13,570,080		13,570,080
Fixed asset at book value	610,124,473	626,293,397	16,168,924
Total	623,694,553	626,293,397	29,739,004
			37.50%
Deferred tax asset as on June 30, 2022			11,152,127
Deferred tax asset as on December 31, 2021			14,580,110
Deferred tax income/(expenses)			(3,427,983)

8.4 Advance corporate tax

Balance as on January 01

Paid during the year

Balance as on June 30

558,261,923	537,380,096
12,257,301	20,881,827
570,519,224	558,261,923

8(a) Consolidated Other assets

Premier Leasing & Finance Limited

Premier Leasing Securities Limited

Premier Leasing Cap. Mgt Ltd.

Premier Leasing Securities Broking Limited

Adjustment for dealing with subsidiary

1,661,742,980	1,661,560,672
312,354,267	313,591,341
31,768,340	31,768,340
906,441,175	885,024,076
(1,049,312,500)	(1,049,312,500)
1,862,994,262	1,842,631,929

9. Borrowing from banks, other financial institutions and agents

In Bangladesh (note-9.1)

Outside Bangladesh

7,150,330,775	7,106,083,930
7,150,330,775	7,106,083,930

9(a) Consolidated borrowing from banks, other financial institutions and agents

Premier Leasing & Finance Limited (Note-9)

Premier Leasing Securities Limited

Premier Leasing Securities Broking Limited

Adjustment for dealing with subsidiary

7,150,330,775	7,106,083,930
83,202,224	83,528,633
33,763	330,869
(87,613,869)	(84,977,686)
7,145,952,893	7,104,965,746

9.1 In Bangladesh

Bank overdraft

Nationalised Commercial Bank

Private Commercial Bank

140,907,475	138,937,409
1,100,196,313	1,110,788,549
1,241,103,788	1,249,725,958

Call borrowing

Nationalised Commercial Bank

Private Commercial Bank

167,200,000	167,000,000
132,800,000	499,700,000
300,000,000	666,700,000

Short term loan

Nationalised Commercial Bank

Private Commercial Bank

119,500,000	119,500,000
1,052,000,000	687,400,000



		Amount in Taka	
		30.06.2022	31.12.2021
Leasing and Financial Company		150,225,000	161,101,308
		1,321,725,000	968,001,308
Long term loan			
Nationalised Commercial Bank		458,300,958	459,647,997
Private Commercial Bank		3,744,368,451	3,672,158,103
ADB Fund		72,443,992	75,593,731
Refinance against SME Loan from Bangladesh Bank		107,775	533,479
Refinance against house financing from Bangladesh Bank		12,280,811	13,723,354
Total		4,287,501,987	4,221,656,664
		7,150,330,775	7,106,083,930
10 Deposits and other accounts			
Current deposits			
Bills payable			
Savings bank deposits			
Term deposits		8,729,010,431	8,536,867,173
Bearer certificates of deposit		-	-
Other deposits (note- 10.1)		80,193,747	81,281,364
Total		8,809,204,178	8,618,148,537
10.1 Other deposits			
The Company takes interest free lease rentals from the lessees on signing of the lease agreements which are refundable / adjustable during or at the end of lease period. Details are as under:			
Non-interest bearing deposit			
		80,193,747	81,281,364
		80,193,747	81,281,364
10.1.a Term Deposits			
Premier Leasing & Finance Limited		8,729,010,431	8,536,867,173
Less;Dealing with subsidiary		(240,125,344)	(240,125,344)
		8,488,885,087	8,296,741,829
11 Other liabilities			
Provision for gratuity		13,570,080	15,236,080
Dividend Payable		2,420,173	2,420,173
Deferred tax liability (note - 11.1)		5,730,272	2,535,437
Interest suspense account (note - 11.2)		1,061,807,780	833,359,787
Accrued expenses and payables (note-11.3)		(290,995,862)	(750,042,126)
Provision for lease, loans and advances (note - 11.4)		1,628,134,210	1,612,393,377
Provision for income tax (note - 11.5)		882,476,030	880,412,990
Lease Liability		4,202,412	4,389,400
Total		3,307,345,095	2,600,705,116
11.1 Deferred tax liability			
Deferred tax liability (note-14)		16,882,398	17,115,547
Less;Deferred tax assets (notes-8.3)		11,152,127	14,580,110
		5,730,272	2,535,437
11.2 Interest suspense account			
Bangladesh Bank FID circular No.3 of 2006 requires that interest on loan/ lease classified as SMA and above will be credited to interest suspense account, instead of crediting the same to income account.To comply with the circular, interest on loan / lease facilities classified as SMA, SS, DF and BL has been credited to this account. Details are as under:			
Lease,loans and advances;			
Balance as at January 01		694,785,942	330,582,361
Add: Amount transferred for leases & loans		210,961,107	364,203,581
Less: Amount recovered		-	-
Less: Written off during the year		-	-
Balance as at June 30	Total (A)	905,747,049	694,785,942
FDRs placement;			
Balance as at January 01		138,573,845	60,402,942
Add: Amount transferred for FDR placement		17,486,886	78,170,903
Less: Amount recovered		-	-
Less: Written off during the year		-	-
Balance as at June 30	Total (A)	156,060,731	138,573,845
	Total (A+B)	1,061,807,780	833,359,787
11.3 Accrued expenses and payables			
This is made up of the following:			
Liabilities for expenses		(489,153,675)	(932,789,127)
Liabilities other than expenses		198,157,813	182,747,001
		(290,995,862)	(750,042,126)
Liabilities for expenses represent interest accrued but not paid on borrowing and deposits as well as administrative expenses.			
Liabilities other than expenses represent income tax deducted at source from depositors, suppliers, employees, VAT payables ,Excise Duty etc.			
11.4 Provision for lease, loans and advances			
On classified lease, loans and advances		1,402,673,375	1,402,261,250
On un-classified lease, loans and advances		188,109,833	187,730,512
Investment (Shares)		37,351,002	22,401,615
Others		-	-
		1,628,134,210	1,612,393,377
11.5 Provision for income tax			
Balance as on January 01		880,412,990	878,630,937
Add: Current tax		-	-



Corporate tax for the year
Balance as on June 30

Amount in Taka	
30.06.2022	31.12.2021
2,063,040	1,782,053
882,476,030	880,412,990

11(a) Consolidated Other liabilities

Premier Leasing & Finance Limited (Note-11)
Premier Leasing Securities Limited
Premier Leasing Capital Management Limited
Premier Leasing Securities Broking Limited

3,307,345,095	2,600,705,116
22,534,447	18,970,257
61,235,253	61,235,253
81,159,685	87,762,481
3,472,274,480	2,768,673,107

12 Capital

12.1 Authorized capital

300,000,000 ordinary shares of Taka 10 each

3,000,000,000	3,000,000,000
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12.2 Issued, subscribed and fully paid-up capital

126,638,296 ordinary shares of Taka 10 each issued for cash

1,329,702,100	1,329,702,100
1,329,702,100	1,329,702,100

The company increased its paid-up share capital from Taka 1,206,079,010 to Taka 1,266,382,960 by issuing 6,030,395 bonus shares to the shareholder as approved in 16th Annual General Meeting (AGM) held on 14 May 2018.

13 Statutory reserve

Balance as at January 01
Add: Addition during the year *
Balance as on June 30

219,959,846	219,959,846
-	-
219,959,846	219,959,846

14 Revaluation reserve

Capital Reserve/Revaluation Reserve

Revaluation value
Less: Adjustment of valuation
Less: Cost value
Less: Adjustment for depreciation
Less: Deferred Tax 4%
Balance as on June 30

723,300,000	723,300,000
-	-
(250,624,336)	(250,624,336)
(50,615,703)	(48,086,997)
(16,882,398)	(17,115,547)
405,177,563	409,473,121

15 Retained earnings / movement of profit and loss account

Balance at January 01
Issuance of Bonus share
Cash Dividend Paid
Addition during the year
Transfer to statutory reserve
Transfer to Provision against Lease, Loan & Advances
Deferred tax asset
Proposed Dividend
Adjustment for depreciation of revalued asset
Balance as on June 30

(2,729,381,286)	(322,576,959)
-	-
-	-
(704,649,009)	(2,451,591,323)
-	-
-	-
-	-
-	-
4,528,706	44,786,997
(3,429,501,589)	(2,729,381,286)

15(a) Consolidated Retained earnings / movement of profit and loss account

Balance at January 01
Issuance of Bonus share
Cash Dividend Paid
Addition during the year
Transfer to statutory reserve
Prior year adjustment
Transfer to Provision against Lease, Loan & Advances
Proposed Dividend
Adjustment for depreciation of revalued asset
Balance as on June 30

(2,694,978,636)	(316,262,236)
-	-
(4,589,885)	-
(718,699,028)	(2,416,986,538)
-	-
-	(6,516,859)
-	-
-	-
4,528,706	44,786,997
(3,413,738,843)	(2,694,978,636)

15(b) Non-Controlling Interest

Premier Leasing Securities Limited
Premier Leasing Capital Management Limited
Premier Leasing Securities Broking Limited

5,358,874	5,550,273
1,579,938	1,579,938
434,266,636	446,198,685
441,205,448	453,328,896

16 Net asset value per share

Total asset
Total liabilities
Net asset
Number of share outstanding
Net asset value per share

17,792,217,969	17,554,691,365
(19,266,880,048)	(18,324,937,583)
(1,474,662,079)	(770,246,218)
132,970,210	132,970,210
(11.09)	(5.79)

16(a) Consolidated net asset value per share

Total asset
Total liabilities
Net asset
Number of share outstanding
Net asset value per share

18,169,612,321	17,969,147,376
(19,187,306,207)	(18,251,662,046)
(1,017,693,886)	(282,514,670)
132,970,210	132,970,210
(7.65)	(2.12)

17 Contingent Liabilities

17.1 Letters of Guarantee



	Amount in Taka	
	30.06.2022	31.12.2021
Letters of guarantee (Local)	-	-
Letters of guarantee (Foreign)	-	-
Foreign counter guarantees	-	-
	-	-

Guarantees

The Company gives guarantees on behalf of customers. A financial guarantee represents an irrevocable undertaking that the Company will pay to third parties.

Money for which the the Company is contingently liable in respect of guarantees given favoring:

Directors or officers	-	-
Government	-	-
Banks and other institutions	-	-
Others	-	-
	-	-

17.2 Irrevocable Letters of Credit

Letters of credit (Sight)	-	-
Letters of credit (Deferred)	-	-
Back to back L/C	-	-
Back to back bills	-	-
Bank's liabilities PAD (DEF)	-	-
	-	-

		Amount in Taka	
		30.06.2022	30.06.2021
18 Profit before Provision			
Income:			
Interest, discount and similar income (note-18.1)	348,432,231	430,175,804	
Investment income	10,481,765	7,109,439	
Fees, commission and brokerage	-	-	
Gains less losses arising from dealing in securities	-	-	
Gains less losses arising from investment securities	-	-	
Gains less losses arising from dealing in foreign currencies	-	-	
Income from non-Company assets	-	-	
Other operating income	263,380	1,639,903	
Profit less losses on interest rate changes	-	-	
	359,177,376	438,925,146	
Expenses:			
Interest, fee and commission, etc.	989,688,721	818,190,929	
Losses on loans and advances	-	-	
Administrative expenses (note-18.2)	36,463,591	32,637,946	
Other operating expenses	3,144,776	2,899,236	
Depreciation on assets	13,297,440	6,048,697	
	1,042,594,528	859,776,808	
	(683,417,153)	(420,851,662)	
18.1 Interest, discount and similar income			
Interest on loan, advances and leases	348,432,231	430,175,804	
Interest on bonds	-	-	
Discount income	-	-	
Interest on debentures	-	-	
	348,432,231	430,175,804	
18.2 Administrative expenses			
Salary and allowances	27,941,705	25,047,539	
Rent, taxes, insurance, electricity, etc.	3,141,834	2,699,004	
Legal expenses	3,450	488,500	
Postage, stamp, telecommunication, etc.	979,728	977,151	
Stationery, printing, advertisement, etc.	1,188,370	932,094	
Managing Director's salary and fees	1,488,064	1,456,335	
Directors' fees	774,000	634,000	
Auditors' fees	143,750	194,063	
Repair of the Company's assets	802,690	209,260	
	36,463,591	32,637,946	
19 Interest income			
Lease finance	67,267,576	81,198,869	
Term loan and home loan	276,540,891	331,462,042	
Short term loan	-	-	
Short term finance	-	-	
Hire purchase	-	-	
Loan against deposit	-	-	
Staff loan	-	-	
Total interest on lease, loans and advances	343,808,467	412,660,911	
Interest on fixed deposit with banks	4,568,519	17,072,994	
Interest on balance with banks	55,245	441,899	
	348,432,231	430,175,804	
19 (a) Consolidated Interest income			
Premier Leasing & Finance Limited (Note-19)	348,432,231	430,175,804	
Premier Leasing Securities Limited	69,277	117,226	
Premier Leasing Securities Broking Limited	602,698	1,959,876	
Less: Adjustment for dealing with subsidiary	-	(4,195,392)	
	349,104,206	428,057,514	
20 Interest paid on deposits, borrowings, etc.			
Interest paid on deposits:			
Deposits from banks, financial institutions and Individuals	695,805,208	465,574,087	
	695,805,208	465,574,087	
Interest paid on borrowings:			
Bank loans	227,781,892	234,146,422	
Bangladesh Bank refinance	-	-	
Call loan	9,253,490	19,386,196	
Overdraft	56,848,131	99,084,224	
	293,883,513	352,616,842	
	989,688,721	818,190,929	
20(a) Consolidated Interest paid on deposits, borrowings, etc.			
Premier Leasing & Finance Limited (Note-20)	989,688,721	818,190,929	
Premier Leasing Securities Limited	3,144,602	3,852,255	
Premier Leasing Securities Broking Limited	13,111	381,219	
Less Adjustment for dealing with subsidiary	(3,157,713)	(4,195,392)	
	989,688,721	818,229,011	
21 Investment income			
Interest on bonds	-	-	
Interest on debentures	-	-	
Discount income	-	-	
Gain/(Loss) on sale of shares	333,130	3,518,055	
Dividend on shares	10,148,635	3,591,384	
	10,481,765	7,109,439	
21(a) Consolidated Investment income			
Premier Leasing & Finance Limited (Note-21)	10,481,765	7,109,439	



		Amount in Taka	
		30.06.2022	30.06.2021
Premier Leasing Securities Limited		2,862,593	5,936,527
Premier Leasing Securities Broking Limited		3,048,266	13,923,492
		16,392,624	26,969,458
21(b) Consolidated Fees, Commission, Exchange and Brokerage			
Premier Leasing & Finance Limited		-	-
Premier Leasing Securities Limited		330,089	1,073,334
Premier Leasing Securities Broking Limited		15,598,866	18,540,518
		15,928,955	19,613,852
22 Other operating income			
Service & documentation charges		64,500	228,173
Profit on early repayment		144,809	586,635
Proceeds on titleship transfer		38,111	810,542
Profit on sale of fixed assets		-	-
Other income		15,960	14,553
		263,380	1,639,903
22(a) Consolidated other operating income			
Premier Leasing & Finance Limited (Note-22)		263,380	1,639,903
Premier Leasing Securities Limited		120,599	23,609
Premier Leasing Securities Broking Limited		279,876	481,395
		663,855	2,144,907
23 Salaries and allowances			
Basic salary, provident fund contribution and all other allowances		24,130,137	24,110,098
Festival and incentive bonus		3,811,568	937,441
		27,941,705	25,047,539
23(a) Consolidated salaries and allowances			
Premier Leasing & Finance Limited (Note-23)		27,941,705	25,047,539
Premier Leasing Securities Limited		1,728,567	894,063
Premier Leasing Securities Broking Limited		8,566,065	3,715,274
		38,236,337	29,656,876
24 Rent, taxes, insurance, electricity, etc.			
Rent, rate and taxes		2,414,995	579,535
Insurance		82,925	38,711
Electricity, gas and water		643,914	2,080,758
		3,141,834	2,699,004
24(a) Consolidated rent, taxes, insurance, electricity, etc.			
Premier Leasing & Finance Limited (Note-24)		3,141,834	2,699,004
Premier Leasing Securities Limited		455,014	453,200
Premier Leasing Securities Broking Limited		1,444,152	970,120
		5,041,000	4,122,324
25 Legal expenses			
Legal expenses		3,450	488,500
		3,450	488,500
26 Postage, stamp, telecommunication, etc.			
Postage, stamp, Internet		618,902	595,850
Telephone		360,826	381,301
		979,728	977,151
26(a) Consolidated postage, stamp, telecommunication, etc.			
Premier Leasing & Finance Limited (Note-26)		979,728	977,151
Premier Leasing Securities Limited		224,292	214,258
Premier Leasing Securities Broking Limited		188,800	221,797
		1,392,820	1,413,206
27 Stationery, printing and advertisements, etc.			
Printing and stationery		505,339	474,716
Publicity and advertisement		683,031	457,378
		1,188,370	932,094
27(a) Consolidated stationery, printing and advertisements, etc.			
Premier Leasing & Finance Limited (Note-27)		1,188,370	932,094
Premier Leasing Securities Limited		20,658	19,850
Premier Leasing Securities Broking Limited		303,792	279,367
		1,512,820	1,231,311
28 Managing Director's salary and benefits			
Remuneration		1,138,064	1,012,000
Other benefits		350,000	444,335
		1,488,064	1,456,335
29 Directors' fees & meeting expenses			
Directors' fees		774,000	634,000
Meeting expenses		-	-
		774,000	634,000

Directors' fee include fees for attending the meeting by directors. Each director was remunerated @Tk.8,000/- per meeting.

29(a) Consolidated fees for Directors & meeting Expenses

