

Premier Leasing & Finance Limited and its Subsidiaries
Consolidated and solo financial statements (Un-audited)
As at and for the period ended March 31, 2022.

Premier Leasing & Finance Limited and its Subsidiaries
Selected Explanatory notes to the consolidated and solo financial statements (Un-audited)

As at and for the period ended March 31, 2022.

1. Legal Status and Nature of the Company

1.1 Legal form and country of incorporation

Premier Leasing & Finance Limited was incorporated in Bangladesh as a public limited company on September 26, 2001 under the Companies Act, 1994. The Company is a non-banking Financial Institution established under the Financial Institutions Act, 1993. It started operation after obtaining license from Bangladesh Bank on February 04, 2002. The Company went for public issue in 2005 and its shares are listed with both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchanges (CSE).

1.2 Nature of business activities

The Company extends lease finance for capital machinery, construction and medical equipments, generators, boilers, vehicles, elevators, air-conditioning plants, house-holds and other essential items and equipments for business enterprises like mills, factories, financial institutions, banks and insurance companies as well as educational institutions, clinics, hospitals, corporate bodies and individuals. The Company also extends term loan and house building loan.

1.3 Head office & branch offices

The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000. The branch offices are located at (i) C & F Tower (6th Floor), 1712 Sk. Mujib Road, Agrabad C/A, Chittagong-4100, (ii) Hazi A. Khaleque Plaza, (3rd Floor), 117/532, Court Road, Circle-3, Brahmanbaria-3400. (iii) Mahbub Bhaban (3rd Floor), Central Muslim Shahitta Shangsad, East Dargah Gate, Sylhet-3100. (iv) "SAGARIKA" (2nd Floor), 108, North Anami Lane, Sadar Road, Barisal-8200, (v) S.M. Manson (2nd Floor), Senpara Parbata, Plot 32, Road #1 (Main Road), Block-Kha, Section #6, Mirpur, Dhaka.-1216.

1.4 Subsidiary companies

1.4.1 Premier Leasing Securities Limited

Premier Leasing Securities Limited, a major (98.00% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 23 December, 2009 under the Companies Act, 1994 as a private Limited Company having authorized share capital of TK 60.00 crores. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. The company has started its operation from January, 2010.

The main objectives of the company is to act as a member of Chittagong stock exchanges and to carry on the business of brokers, dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.2 Premier Leasing Securities Broking Limited

Premier Leasing Securities Broking Limited, a major (51% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 4th March, 1996 under the companies Act, 1994 as a private Limited Company having its registered office at 9/E, Motijheel C/A (1st Floor, Room No. # 220), Dhaka-1000, Bangladesh.

The main objectives of the company is to act as a member of Dhaka stock exchanges and to carry on the business of brokers, or dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.3 Premier Leasing Capital Management Limited

Investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/-representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act,1994. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh.



2. Basis of preparation and significant accounting policies

2.1 Statements of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statements in accordance with the Companies Act 1994, the Financial Institutions Act 1993, the Securities and Exchange Rules 1987, the Listing Rules of Dhaka and Chittagong Stock Exchanges and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ and other applicable laws and regulations. The presentation of the financial statements has been made as per requirements of DFIM Circular NO: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been excluded in preparing the financial statements.

2.2 Basis of measurement

The financial statements have been prepared on the basis of International Accounting Standards (IAS), International Financial Reporting Standard (IFRS) and inflationary factors were not considered in the financial statements. The accounting policies unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Date of authorization

The Board of directors has authorized this financial statement for public issue on November 29, 2022.

2.4 Reporting

This half yearly financial statements have been prepared based on International Accounting Standard (IAS)-34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2021, as they provide an update to previously reported information.

2.5 Presentation and functional currency and level of precision

The financial statements are presented in Bangladesh Taka (Taka) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.6 Basis of consolidation of operations of subsidiaries

The financial statements of the Company and its subsidiaries, have been consolidated in accordance with International Financial Reporting Standard 10 "Consolidated Financial Statements". The consolidation of the financial statement has been made after eliminating all material intercompany balances, income and expenses arising from intercompany transactions.

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to non-controlling shareholders being deducted as 'Non-controlling Interest'.

All assets and liabilities of the Company and of its subsidiaries are shown in the consolidated balance sheet. The interest of non-controlling shareholders of the subsidiary are shown separately in the consolidated balance sheet under the heading 'Non-controlling Interest'.

2.7 Subsequent events

No material events occurred after the balance sheet date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

2.8 General

Figures of the previous year have been rearranged wherever considered necessary, for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.




PREMIER LEASING & FINANCE LIMITED
Consolidated Balance Sheet (Un-audited)
As at March 31, 2022

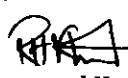
Particulars	Notes	Amount in Taka	
		31.03.2022	31.12.2021
PROPERTY AND ASSETS			
Cash		63,654,383	61,491,390
Cash in hand (including foreign currencies)	3(a)	1,057,965	518,211
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	62,596,418	60,973,179
Balance with banks and other financial institutions		2,043,191,010	2,044,533,342
In Bangladesh	4(a)	2,043,191,010	2,044,533,342
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		240,846,753	195,501,543
Government		-	-
Others	5(c)	240,846,753	195,501,543
Leases, loans and advances		13,317,154,661	13,020,025,155
Leases	6.2	2,487,949,117	2,474,250,512
Loans, cash credits, overdrafts, etc.	6.3 (a)	10,829,205,544	10,545,774,643
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures	7(a)	797,916,749	804,964,017
Other assets	8(a)	1,793,792,205	1,842,631,929
Non - financial institutional assets		-	-
Total assets		18,256,555,763	17,969,147,376
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	9(a)	7,131,646,050	7,104,965,746
Deposits and other accounts		8,460,717,643	8,378,023,193
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10.2	8,379,766,781	8,296,741,829
Bearer certificates of deposit		-	-
Other deposits	10.1	80,950,862	81,281,364
Other liabilities	11(a)	3,273,554,869	2,768,673,107
Total liabilities		18,865,918,562	18,251,662,046
Capital / Shareholders' equity		(1,060,080,085)	(735,843,569)
Paid- up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	407,351,343	409,473,121
Retained earnings	15(a)	(3,017,093,374)	(2,694,978,636)
Non-Controlling interest	15(b)	450,717,290	453,328,896
Total Equity		(609,362,795)	(282,514,673)
Total Liabilities and Shareholders' equity		18,256,555,763	17,969,147,376
Net asset value per share	16(a)	(4.58)	(2.12)
Off-balance Sheet items			
Contingent liabilities			
Acceptances and endorsements	17	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)
VP & CFO (CC)


(Subash Chandra Moulick FCS)
EVP & Company Secretary


(Md. Fazlur Rahman)
Managing Director


(Dr. Rezwanul Huque Khan)
Independent Director


(Abu Sadek Md. Sohel)
Chairman

Place: Dhaka
Date: 24 November, 2022

PREMIER LEASING & FINANCE LIMITED
Consolidated Profit & Loss Account(Un-audited)
For the period ended March 31, 2022

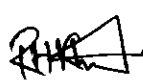
Particulars	Notes	Amount in Taka	
		January 01,2022 to March 31,2022	January 01,2021 to March 31,2021
OPERATING INCOME			
Interest income	19(a)	204,093,269	188,315,551
Interest paid on deposits, borrowings, etc.	20(a)	(491,138,020)	(392,987,974)
Net interest income		(287,044,751)	(204,672,423)
Investment income	21(a)	1,434,661	14,925,351
Fees, Commission, exchange and brokerage	21(b)	9,306,797	8,266,124
Other operating income	22(a)	360,996	1,840,297
Total operating income (A)		(275,942,297)	(179,640,651)
OPERATING EXPENSES			
Salaries and allowances	23(a)	17,735,910	14,135,128
Rent, taxes, insurance, electricity, etc.	24(a)	2,329,556	2,013,722
Legal expenses	25	-	488,500
Postage, stamp, telecommunication, etc.	26(a)	704,405	785,258
Stationery, printing, advertisements, etc.	27(a)	1,008,298	841,656
Managing Director's salary and benefits	28	-	1,456,335
Directors' fees & meeting expenses	29(a)	507,200	419,223
Auditors' fees	30(a)	71,875	64,688
Depreciation, Amortization and repair of assets	31(a)	7,534,406	3,627,720
Other expenses	32(a)	2,936,730	4,376,149
Total operating expenses (B)		32,828,380	28,208,378
Profit before provision (C=A-B)		(308,770,677)	(207,849,029)
Provision against lease, loans and advances		699,308	235,602
Provision for diminution in value of investments		10,862,602	7,246,383
Other provisions		-	-
Total provision (D)	33(a)	11,561,910	7,481,985
Total profit before taxes (C-D)		(320,332,587)	(215,331,014)
Provision for Income Tax		4,046,504	2,952,831
Current Tax	34(a)	1,563,156	3,354,892
Deferred Tax	34	2,483,348	(402,061)
Net profit after tax		(324,379,091)	(218,283,845)
Attributable to;			
Shareholders of the Company		(321,767,485)	(217,915,452)
Non-Controlling interest		(2,611,606)	(368,393)
		(324,379,091)	(218,283,845)
Appropriations			
Statutory reserve	13	-	-
Proposed dividend		-	-
Retained surplus		(324,379,091)	(218,283,845)
		(324,379,091)	(218,283,845)
Earnings per share	35(a)	(2.42)	(1.64)


The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)
VP & CFO (CC)


(Subash Chandra Moulick FCS)
EVP & Company Secretary


(Md. Fazlur Rahman)
Managing Director


(Dr. Rezwanul Huque Khan)
Independent Director


(Abu Sadek Md. Sohel)
Chairman

Place: Dhaka
Date: 24 November, 2022

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Cash Flows (Un-audited)

For the period ended March 31, 2022

Particulars	Amount In Taka	
	January 01,2022 to March 31,2022	January 01,2021 to March 31,2021
A) Cash flows from operating activities		
Interest receipts in cash	102,046,635	75,326,220
Interest payments	(88,404,844)	(98,246,994)
Dividend receipts	16,000	1,339,818
Fees and commission receipts in cash	9,306,797	8,266,124
Recoveries of loans previously written off	-	-
Cash payments to employees	(17,735,910)	(15,591,463)
Cash payments to suppliers	-	-
Income taxes paid	(30,306,829)	(11,175,123)
Receipts from other operating activities	1,795,657	16,765,648
Payments for other operating activities	(7,630,405)	(9,156,556)
Cash generated from operating activities before changes in operating assets and liabilities	(30,912,899)	(32,472,324)
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(297,129,506)	(10,031,934)
Other assets	48,839,724	(63,220,205)
Deposits from other banks / borrowings	160,433,759	(13,225,132)
Deposits from customers	(77,408,807)	(49,793,400)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(330,502)	(3,357,174)
Other liabilities	504,881,762	231,182,616
	339,286,430	91,554,771
Net cash flows from operating activities	308,373,531	59,082,447
B) Cash flows from investing activities		
Proceeds from sale of securities	53,340,357	108,584,489
Payments for purchases of securities	(52,979,533)	(70,484,556)
Purchase of property, plant and equipment	(414,767)	(58,069)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(53,943)	38,041,864
C) Cash flows from financing activities		
Share capital-for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(307,498,927)	(66,153,441)
Receipts of long term loan	-	-
Repayment of long term loan	-	-
Net draw down/(payment) of short term loan	-	-
Dividend paid	-	-
Net Cash flows from financing activities	(307,498,927)	(66,153,441)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	820,661	30,970,870
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,106,024,732	2,108,291,551
G) Cash and cash equivalents at end of the year (D+E+F)	2,106,845,393	2,139,262,421
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	1,057,965	569,611
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	-	-
Balance with banks and other financial institutions (notes 4(a))	62,596,418	63,425,315
Money at call and short notice	2,043,191,010	2,075,267,495
Prize bonds	-	-
	2,106,845,393	2,139,262,421
Net operating cash flow per share (Note 36(a))	2.32	0.44

(Syed Monir Hossain)
VP & CFO (CC)

(Subash Chandra Moulick FCS)
EVP & Company Secretary

(Md.Fazlur Rahman)
Managing Director

(Dr.Rezwanul Huque Khan)
Independent Director

(Abu Sadek Md.Sohel)
Chairman


Place: Dhaka


Date: 24 November, 2022


PREMIER LEASING & FINANCE LIMITED
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended March 31, 2022

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total	Non-Controlling Interest	Total
Balance as at January 01, 2021	1,329,702,100	452,520,637	219,959,846	(316,262,236)	1,685,920,348	445,477,484	2,131,397,833
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	(6,516,859)	(6,516,859)	(6,261,296)	(12,778,155)
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year	-	-	-	(2,416,986,538)	(2,416,986,538)	14,112,708	(2,402,873,830)
Transfer to statutory reserve in the year	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(44,786,997)	-	44,786,997	-	-	-
Adjustment for deferred tax on revaluation	-	1,739,480	-	-	1,739,480	-	1,739,480
Proposed dividend	-	-	-	-	-	-	-
Balance as at December 31, 2021	1,329,702,100	409,473,121	219,959,846	(2,694,978,636)	(735,843,569)	453,328,896	(282,514,673)
Balance as at January 01, 2022	1,329,702,100	409,473,121	219,959,846	(2,694,978,636)	(735,843,569)	453,328,896	(282,514,673)
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Net gains and losses not recognized in the income	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year	-	-	-	(324,379,091)	(324,379,091)	(2,611,606)	(326,990,697)
Transfer to statutory reserve	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(2,264,353)	-	2,264,353	-	-	-
Adjustment for deferred tax on revaluation	-	142,575	-	-	142,575	-	142,575
Proposed dividend	-	-	-	-	-	-	-
Balance as at March 31, 2022	1,329,702,100	407,351,343	219,959,846	(3,017,093,374)	(1,060,080,085)	450,717,290	(609,362,795)
Balance as at March 31, 2021	1,329,702,100	452,520,638	219,959,846	(534,546,081)	1,467,636,502	445,108,092	1,912,745,595


(Syed Monir Hossain)
VP & CFO (CC)


(Dr. Rezwanul Huque Khan)
Independent Director


(Subash Chandra Moulick FCS)
EVP & Company Secretary


(Abu Sadek Md. Sohel)
Chairman


(Md. Fazlur Rahman)
Managing Director

PREMIER LEASING & FINANCE LIMITED

Balance Sheet (Un-audited)

As at March 31, 2022

Particulars	Notes	Amount in Taka	
		31.03.2022	31.12.2021
PROPERTY AND ASSETS			
Cash		62,764,871	61,045,077
Cash In hand (including foreign currencies)	3.1	168,453	71,898
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	62,596,418	60,973,179
Balance with banks and other financial institutions		1,959,155,641	1,952,674,642
In Bangladesh	4	1,959,155,641	1,952,674,642
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		122,100,066	122,054,106
Government		-	-
Others	5(b)	122,100,066	122,054,106
Leases, loans and advances		13,399,405,890	13,103,782,670
Leases	6	2,487,949,117	2,474,250,512
Loans, cash credits, overdrafts, etc.	6.2	10,911,456,773	10,629,532,158
Bills purchased and discounted	6.3	-	-
Fixed assets including premises, furniture and fixtures		646,841,337	653,574,198
Other assets		1,678,952,186	1,661,560,672
Non - financial institutional assets		-	-
Total assets		17,869,219,996	17,554,691,365
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and Deposits and other accounts	9	7,140,578,440	7,106,083,930
Current deposits	10	8,700,842,987	8,618,148,537
Bills payable		-	-
Savings bank deposits		-	-
Term deposits		8,619,892,125	8,536,867,173
Bearer certificates of deposit		-	-
Other deposits		80,950,862	81,281,364
Other liabilities	11	3,112,826,020	2,600,705,116
Total liabilities		18,954,247,447	18,324,937,583
Capital / Shareholders' equity		(1,085,027,452)	(770,246,219)
Paid- up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	407,351,343	409,473,121
Retained earnings	15	(3,042,040,741)	(2,729,381,286)
Total liabilities and Shareholders' equity		17,869,219,996	17,554,691,365
Net asset value per share	16	(8.16)	(5.79)
Off-balance Sheet items			
Contingent liabilities			
Acceptances and endorsements	17	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
VP & CFO (CC)

(Subash Chandra Moulick FCS)
EVP & Company Secretary

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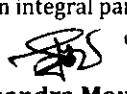
Place: Dhaka
Date: 24 November ,2022

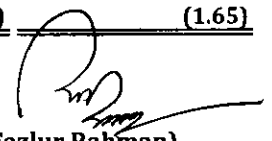
PREMIER LEASING & FINANCE LIMITED
Profit & Loss Account (Un-audited)
For the period ended March 31, 2022

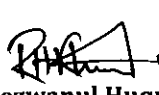
Particulars	Notes	Amount in Taka	
		January 01,2022 to March 31,2022	January 01,2021 to March 31,2021
OPERATING INCOME			
Interest income	19	205,957,716	188,953,401
Interest paid on deposits, borrowings, etc.	20	(491,149,662)	(392,987,974)
Net interest income		(285,191,946)	(204,034,573)
Investment income	21	333,129	3,433,011
Commission, exchange and brokerage		-	-
Other operating income	22	205,075	1,456,271
Total operating income (A)		(284,653,742)	(199,145,291)
OPERATING EXPENSES			
Salaries and allowances	23	13,163,680	12,047,743
Rent, taxes, insurance, electricity, etc.	24	1,457,497	1,342,941
Legal expenses	25	-	488,500
Postage, stamp, telecommunication, etc.	26	517,821	522,531
Stationery, printing, advertisements, etc.	27	850,732	633,405
Managing Director's salary and benefits	28	-	1,456,335
Directors' fees & meeting expenses	29	396,800	240,818
Auditors' fees	30	71,875	64,688
Depreciation, Amortization and repair of assets	31	7,138,359	3,190,175
Other expenses	32	2,397,384	2,315,016
Total operating expenses (B)		25,994,148	22,302,151
Profit before provision (C=A-B)		(310,647,890)	(221,447,442)
Provision against lease, loans and advances		699,308	235,602
Provision for diminution in value of investments		1,059,949	(2,812,028)
Other provisions		-	-
Total provision (D)	33	1,759,257	(2,576,426)
Total profit/(Loss) before taxes (C-D)		(312,407,147)	(218,871,016)
Provision for Tax expenses	34	2,516,661	(58,760)
Current Tax		33,313	343,301
Deferred Tax		2,483,348	(402,061)
Net profit/(Loss) after taxation		(314,923,808)	(218,812,256)
Appropriations			
Statutory reserve	13	-	-
Retained surplus		(314,923,808)	(218,812,256)
Earnings per share	35	(2.37)	(1.65)

The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)
VP & CFO (CC)


(Subash Chandra Moulick FCS)
EVP & Company Secretary


(Md. Fazlur Rahman)
Managing Director


(Dr. Rezwanaul Huque Khan)
Independent Director


(Abu Sadek Md. Sohel)
Chairman

Place: Dhaka
Date: 24 November, 2022

PREMIER LEASING & FINANCE LIMITED
Statement of Cash Flows (Un-audited)
For the period ended March 31, 2022

Particulars	Amount in Taka	
	January 01,2022 to March 31,2022	January 01,2021 to March 31,2021
A) Cash flows from operating activities		
Interest receipts in cash	102,978,858	75,581,360
Interest payments	(88,406,939)	(98,246,994)
Dividend receipts	-	-
Fees and commission receipts in cash	-	-
Recoveries of loans previously written off	-	-
Cash payments to employees	(13,163,680)	(13,504,078)
Cash payments to suppliers	-	-
Income taxes paid	(28,810,925)	(9,830,074)
Receipts from other operating activities	538,204	4,889,282
Payments for other operating activities	(5,764,450)	(5,775,259)
Cash generated from operating activities before changes in operating assets and liabilities	(32,628,932)	(46,885,762)
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(295,623,220)	(6,334,378)
Other assets	(17,391,514)	(3,156,923)
Deposits from other banks / borrowings	160,433,759	(13,225,132)
Deposits from customers	(77,408,807)	(49,793,400)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(330,502)	(3,357,174)
Other liabilities	512,120,904	190,225,957
	281,800,620	114,358,950
Net cash flows from operating activities	249,171,688	67,473,188
B) Cash flows from investing activities		
Proceeds from sale of securities	1,140,970	14,838,000
Payments for purchases of securities	(421,249)	(12,292,201)
Purchase of property, plant and equipment	(333,157)	(46,869)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	386,564	2,498,930
C) Cash flows from financing activities		
Share capital for subsidiary	-	-
Loan receipt/payments from Bank & Financial Institutions	(241,357,459)	(20,629,823)
Receipts of long term loan	-	-
Repayment of long term loan	-	-
Net draw down/(payment) of short term loan	-	-
Dividend paid	-	-
Net Cash flows from financing activities	(241,357,459)	(20,629,823)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	8,200,793	49,342,295
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,013,719,719	2,016,507,833
G) Cash and cash equivalents at end of the year (D+E+F)	2,021,920,512	2,065,850,128
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	168,453	108,169
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	62,596,418	63,425,315
Balance with banks and other financial institutions (notes 4.1)	1,959,155,641	2,002,316,644
Money at call and short notice	-	-
Prize bonds	-	-
	2,021,920,512	2,065,850,128
Net operating cash flow per share (Note 36)	1.87	0.51

(Syed Monir Hossain)
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EVP & Company Secretary

(Dr. Rezwanul Huque Khan)
Independent Director

(Md. Fazlur Rahman)
Managing Director
(Abu Sadek Md. Sohel)
Chairman


Place: Dhaka
Date: 24 November, 2022


PREMIER LEASING & FINANCE LIMITED
Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended March 31, 2022

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total
Balance as at January 01, 2021	1,329,702,100	452,520,638	219,959,846	(322,576,960)	1,679,605,624
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the year	-	-	-	(2,451,591,323)	(2,451,591,323)
Transfer to statutory reserve	-	-	-	-	-
Prior year adjustment	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(44,786,997)	-	44,786,997	-
Adjustment for deferred tax on revaluation	-	1,739,480	-	-	1,739,480
Proposed dividend	-	-	-	-	-
Balance as at December 31, 2021	1,329,702,100	409,473,121	219,959,846	(2,729,381,286)	(770,246,219)
Balance as at January 01, 2022	1,329,702,100	409,473,121	219,959,846	(2,729,381,286)	(770,246,219)
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the year	-	-	-	(314,923,808)	(314,923,808)
Transfer to statutory reserve	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(2,264,353)	-	2,264,353	-
Adjustment for deferred tax on revaluation	-	142,575	-	-	142,575
Proposed dividend	-	-	-	-	-
Balance as at March 31, 2022	1,329,702,100	407,351,343	219,959,846	(3,042,040,741)	(1,085,027,452)
Balance as at March 31, 2021	1,329,702,100	452,520,638	219,959,846	(541,389,216)	1,460,793,368


(Syed Monir Hossain)
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(Dr. Rezwanul Huque Khan)
Independent Director


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EVP & Company Secretary


(Abu Sadek Md. Sohel)
Chairman


(Md. Fazlur Rahman)
Managing Director

Place: Dhaka
Date: 24 November, 2022

	31.03.2022	31.12.2021
3. Cash		
Cash in hand (note-3.1)	168,453	71,898
Balance with Bangladesh Bank and its agent banks(note-3.2)	62,596,418	60,973,179
	62,764,871	61,045,077
3.1 Cash in hand		
In local currency	168,453	71,898
In foreign currency	-	-
	168,453	71,898
3.2 Balance with Bangladesh Bank and its agent bank(s)		
In local currency (with Bangladesh Bank)	62,596,418	60,973,179
In foreign currency	-	-
Sonali Bank as agent of Bangladesh Bank (Local currency)	62,596,418	60,973,179
	62,596,418	60,973,179
3(a) Consolidated cash in hand:		
Premier Leasing & Finance Limited (note-3.1)	168,453	71,898
Premier Leasing Securities Limited	1,188	38,531
Premier Leasing Securities Broking Limited	888,324	407,782
	1,057,965	518,211
4 Balance with banks and other financial Institutions		
In Bangladesh (note-4.1)	1,959,155,641	1,952,674,642
Outside Bangladesh	-	-
	1,959,155,641	1,952,674,642
4.1 In Bangladesh		
Current deposits		
Nationalised Commercial Bank	475	475
Private Commercial Bank	27,299,023	34,793,253
Foreign Commercial Bank	(202,261)	(1,308,547)
Total	27,097,237	33,485,181
Short-term deposit		
Nationalised Commercial Bank	1,000,000	51,842
Private Commercial Bank	17,251,108	8,212,827
Foreign Commercial Bank	(34,861,027)	(24,356,160)
Leasing and Financial Company	25,480,833	25,480,833
Total	8,870,914	9,389,342
Fixed deposits		
Nationalised Commercial Bank	77,885,523	73,933,134
Private Commercial Bank	-	-
Foreign Commercial Bank	-	2,208,852
Leasing and Financial Companies	1,845,301,967	1,833,658,133
Total	1,923,187,490	1,909,800,119
Grand Total	1,959,155,641	1,952,674,642
4(a) Consolidated Balance with banks and other financial institutions		
Premier Leasing & Finance Limited (note-4)	1,959,155,641	1,952,674,642
Premier Leasing Securities Limited	8,070,485	9,259,158
Premier Leasing Securities Broking Limited	75,964,884	82,599,542
Premier Leasing Capital Management Limited	240,125,344	240,125,344
	2,283,316,354	2,284,658,686
Less: Dealing with subsidiary	(240,125,344)	(240,125,344)
	2,043,191,010	2,044,533,342
5. Investments		
Investment classified as per nature:		
a) Government securities		
National investment bonds	-	-
Bangladesh bank bills	-	-
Government bonds	-	-
Prize bonds	-	-
Total	-	-
b) Other investment:		
Zero Coupon Bond	-	-
Shares (note-5.1)	122,100,066	122,054,106
Total	122,100,066	122,054,106
Grand Total	122,100,066	122,054,106



	31.03.2022	31.12.2021
C) Consolidated Investments		
Premier Leasing & Finance Limited {(note-5(b))}	122,100,066	122,054,106
Premier Leasing Securities Limited	54,388,870	55,526,580
Premier Leasing Securities Broking Limited	64,357,817	17,920,857
	240,846,753	195,501,543

5.1 Investment in shares

Quoted Shares	No. of Shares	31.03.2022		31.12.2021
		Taka		Cost Price
		Market Price	Cost Price	
Bank Asia Ltd.	50,000	1,025,000	1,038,105	1,038,105
Mercantile Bank Ltd.	4,387,000	74,579,000	91,330,306	91,330,306
One Bank Ltd.	1,292,245	16,928,409	23,973,885	23,973,885
Union Bank Ltd.	4,596	55,152	45,960	-
Total (A)	-	92,587,561	116,388,256	116,342,296
Unquoted Share				
Central Depository Bangladesh Ltd.	571,181	5,711,810	5,711,810	5,711,810
Total (B)	-	5,711,810	5,711,810	5,711,810
Grand Total (A+B)	-	98,299,371	122,100,066	122,054,106

All Investments in marketable ordinary shares are valued at cost price as on reporting date and adequate provision has been made as per Bangladesh Bank circular.

Unquoted shares represent investment in Central Depository Bangladesh Limited.

6 Leases, loans and advances 13,399,405,890 13,103,782,670

6.1 Broad category-wise break up

Inside Bangladesh

Lease receivable (note-6.2)

Loans, cash credits, overdrafts etc. (note-6.3)

Cash credit

Overdrafts etc.

2,487,949,117	2,474,250,512
10,911,456,773	10,629,532,158
-	-
-	-
13,399,405,890	13,103,782,670

Outside Bangladesh

13,399,405,890	13,103,782,670
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6.2 Leases

Net lease receivable (note - 6.2.1)

2,487,949,117	2,474,250,512
2,487,949,117	2,474,250,512

6.2.1 Net lease receivable

Gross lease receivable

Less: Unearned finance income

Net lease receivable

3,011,596,015	2,873,899,017
460,140,664	399,648,505
2,487,949,117	2,474,250,512

6.3 Loans, cash credits, overdrafts etc.

Term loan and home loan

Short term loan

Short term finance

Other loans and advances

Advance for Term finance

Total

10,911,456,773	10,629,532,158
-	-
-	-
-	-
-	-
10,911,456,773	10,629,532,158

6.3(a) Consolidated Loans, cash credits, overdrafts etc.

Premier Leasing & Finance Limited

Premier Leasing Securities Limited

Premier Leasing Securities Broking Limited

Adjustment for dealing with subsidiary

10,911,456,773	10,629,532,158
-	-
-	-
(82,251,229)	(83,757,515)
10,829,205,544	10,545,774,643

7 Fixed assets including Land and building, Furniture & fixtures

Cost

Furniture and fixtures

Office equipment

Office Software

Motor vehicles

Office decoration

Electrical Goods

Office Croceries

3,661,237	3,661,237
34,715,439	34,382,282
4,877,271	4,877,271
13,453,538	13,453,538
21,918,479	21,918,479
9,597,405	9,597,405
6,785	6,785



	31.03.2022	31.12.2021
Building	697,859,799	697,859,799
Land	30,519,074	30,519,074
	816,609,027	816,275,870
Less: Accumulated depreciation	169,767,690	162,701,672
Net book value at the end of the year (See annexure-A for details)	646,841,337	653,574,198

7.1 Revaluation surplus

In order to increase the Net Asset Value (NAV) and Tire-2 Capital of the Company for the year ending December 31,2017 the Company has revalued the land In this respect the company has nominated three(3) Surveyors .Among the three(3) Surveyors M/s.Shams Inspection Co.quoted the lowest market price of Th.69,84,00,000 only ,having address at Baitul Khair (9th Floor),Suit# 906-B,48/A-B,Purana Paltan.Dhaka-1000. as valuer of the flat of the office premises as per decision of the Board of Directors in their 200th Board meeting held on January,11, 2018. The details valuation report as under;

Size of Floor	Location	Value of floor before revaluation	Value of floor after revaluation 2019(Tk)
24,000 sft.approx	Happy Rahman Plaza(5th Floor),25-27,Kazi Nazrul Islam Avenue,Bangla Motor,Dhaka.	225,724,336	698,400,000
Revaluation reserve			472,675,664
Adjustment for depreciation of revalued asset			(48,351,350)
Deferred Tax (4%)			(16,972,973)
Total			407,351,342

7(a) Consolidated Fixed assets including Premises, Furniture & fixtures

Premier Leasing & Finance Llimited (Note-7)	646,841,337	653,574,198
Premier Leasing Securities Limited	1,535,331	1,596,910
Goodwill acquisition of subsidiaries	137,042,252	137,042,252
Premier Leasing Securities Broking Limited	12,497,829	12,750,657
Total	797,916,749	804,964,017

8 Other assets

Inside Bangladesh

Income generating:

Investment in Subsidiary (note-8.1)

Income receivable (note-8.2)

Non-income generating:

Advance, deposit and Prepaid expenses

Right to use of Assets

Advance corporate tax (Note -8.4)

1,049,312,500	1,049,312,500
58,854,258	44,834,285
-	-
6,519,999	4,735,423
4,215,728	4,416,541
560,049,701	558,261,923
1,678,952,186	1,661,560,672

Outside Bangladesh

Total

1,678,952,186	1,661,560,672
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8.1 Investment in Subsidiary

1,049,312,500	1,049,312,500
1,049,312,500	1,049,312,500

This represents investment in Premier Leasing Securities Limited for Tk.41,65,00,000 representing 98% in equity,investment in Premier Leasing Securities Broking Limited for Tk.53,00,00,000/- representing 51% in equity and investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/-representing 99.25% in equitywhich are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act,1994.

8.2 Income receivable amount represents interest receivable.

8.3 Deferred Tax has been calculated base on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standrd (BAS) 12 "Income Taxes" and under the guidlines of Banglades Bank DFIM Circular no. 07 dated 31 July 2011.

Particulars	Carrying amount at balance sheet	Tax base	Deductible temporary difference
Gratuity	13,700,080		13,700,080
Fixed asset at book value	616,322,263	634,880,215	18,557,951
Total	630,022,343	634,880,215	32,258,031
			37.50%
Deferred tax asset as on March 31, 2022			12,096,762
Deferred tax asset as on December 31, 2021			14,580,110
Deferred tax income/(expenses)			(2,483,348)

8.4 Advance corporate tax

Balance as on January 01	558,261,923	537,380,096
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	31.03.2022	31.12.2021
Paid during the year	1,787,778	20,881,827
Balance as on March 31	560,049,701	558,261,923
8(a) Consolidated Other assets		
Premier Leasing & Finance Limited	1,678,952,186	1,661,560,672
Premier Leasing Securities Limited	312,541,345	313,591,341
Premier Leasing Capital Management Limited	26,967,996	31,768,340
Premier Leasing Securities Broking Limited	824,643,178	885,024,076
Adjustment for dealing with subsidiary	(1,049,312,500)	(1,049,312,500)
	1,793,792,205	1,842,631,929
9. Borrowing from banks, other financial institutions and agents		
In Bangladesh (note-9.1)	7,140,578,440	7,106,083,930
Outside Bangladesh	-	-
	7,140,578,440	7,106,083,930
9(a) Consolidated borrowing from banks, other financial institutions and agents		
Premier Leasing & Finance Limited (Note-9)	7,140,578,440	7,106,083,930
Premier Leasing Securities Limited	83,418,019	83,528,633
Premier Leasing Securities Broking Limited	1,476,821	330,869
Adjustment for dealing with subsidiary	(93,827,230)	(84,977,686)
	7,131,646,050	7,104,965,746
9.1 In Bangladesh		
Bank overdraft		
Nationalised Commercial Bank	137,535,169	138,937,409
Private Commercial Bank	1,109,007,612	1,110,788,549
	1,246,542,781	1,249,725,958
Call borrowing		
Nationalised Commercial Bank	167,200,000	167,000,000
Private Commercial Bank	133,600,000	499,700,000
	300,800,000	666,700,000
Short term loan		
Nationalised Commercial Bank	119,500,000	119,500,000
Private Commercial Bank	1,052,200,000	687,400,000
Leasing and Financial Company	155,525,000	161,101,308
	1,327,225,000	968,001,308
Long term loan		
Nationalised Commercial Bank	463,166,797	459,647,997
Private Commercial Bank	3,717,082,303	3,672,158,103
ADB Fund	74,018,861	75,593,731
Refinance against SME Loan from Bangladesh Bank	221,119	533,479
Refinance against house financing from Bangladesh Bank	12,992,872	13,723,354
	4,267,481,952	4,221,656,664
Total	7,142,049,733	7,106,083,930
10 Deposits and other accounts		
Current deposits		
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	8,619,892,125	8,536,867,173
Bearer certificates of deposit	-	-
Other deposits (note- 10.1)	80,950,862	81,281,364
Total	8,700,842,987	8,618,148,537
10.1 Other deposits		
The Company takes interest free lease rentals from the lessees on signing of the lease agreements which are refundable / adjustable during or at the end of lease period. Details are as under:		
Non-interest bearing deposit	80,950,862	81,281,364
	80,950,862	81,281,364
10.2 Term Deposits		
Premier Leasing & Finance Limited	8,619,892,125	8,536,867,173
Less: Dealing with subsidiary	(240,125,344)	(240,125,344)
	8,379,766,781	8,296,741,829
11 Other liabilities		
Provision for gratuity	13,700,080	15,236,080
Divident dividend	2,420,173	2,420,173
Deferred tax liability (11.1)	4,876,211	2,535,437
Interest suspense account (note - 11.1)	989,813,395	833,359,787
Accrued expenses and payables (note-11.2)	(396,879,844)	(750,042,127)
Provision for lease, loans and advances (note - 11.3)	1,614,152,634	1,612,393,377
Provision for income tax (note - 11.4)	880,446,302	880,412,989



	31.03.2022	31.12.2021
Lease Liability	4,297,070	4,389,400
Total	3,112,826,020	2,600,705,116
11.1 Deferred tax liability		
Deferred tax liability (note-14)	16,972,973	17,115,547
Less: Deferred tax assets (notes-8.4)	12,096,762	14,580,110
	4,876,211	2,535,437
11.2 Interest suspense account		
Bangladesh Bank FID circular No.3 of 2006 requires that interest on loan/ lease classified as SMA and above will be credited to interest suspense account, instead of crediting the same to income account.To comply with the circular, interest on loan / lease facilities classified as SMA, SS, DF and BL has been credited to this account. Details are as under:		
Balance as at January 01	833,359,787	390,985,303
Add: Amount transferred for leases & loans	117,992,040	364,203,581
Add: Amount transferred for FDR placement	38,461,568	78,170,903
Less: Amount recovered	-	-
Less: Written off during the year	-	-
Balance as at March 31	989,813,395	833,359,787
11.3 Accrued expenses and payables		
This is made up of the following:		
Liabilities for expenses	(587,746,603)	(932,789,128)
Liabilities other than expenses	190,866,759	182,747,001
	(396,879,844)	(750,042,127)
Liabilities for expenses represent interest accrued but not paid on borrowing and deposits as well as administrative expenses.		
Liabilities other than expenses represent income tax deducted at source from depositors, suppliers, employees, VAT payables ,Excise Duty etc.		
11.4 Provision for lease, loans and advances		
Total provision on classified lease, loans and advances	1,402,645,825	1,402,261,250
Total provision on unclassified lease, loans and advances	188,045,245	187,730,512
Provision Investment (Shares)	23,461,564	22,401,615
Others	-	-
Required Provision for lease, loans and advances	1,614,152,634	1,612,393,377
11.5 Provision for income tax		
Balance as on January 01	880,412,989	878,630,937
Add: Current tax	-	-
Corporate tax for the year	33,313	1,782,052
Balance as at March 31	880,446,302	880,412,989
11(a) Consolidated Other liabilities		
Premier Leasing & Finance Limited (Note-11)	3,112,826,020	2,600,705,116
Premier Leasing Securities Limited	19,906,595	18,970,257
Premier Leasing Capital Management Limited	61,235,253	61,235,253
Premier Leasing Securities Broking Limited	71,419,907	87,762,481
	3,265,387,775	2,768,673,107
12 Capital		
12.1 Authorized capital		
300,000,000 ordinary shares of Taka 10 each	3,000,000,000	3,000,000,000
12.2 Issued, subscribed and fully paid-up capital		
132,970,210 ordinary shares of Taka 10 each issued for cash	1,329,702,100	1,329,702,100
	1,329,702,100	1,329,702,100
The company increased its paid-up share capital from Taka 1,266,382,960 to Taka 1,329,702,100 by issuing 6,331,914 bonus shares to the shareholder as approved in 17th Annual General Meeting (AGM) held on 11 July 2019.		
13 Statutory reserve		
Balance as at January 01	219,959,846	219,959,846
Add: Addition during the year	-	-
Balance as on March 31	219,959,846	219,959,846
14 Revaluation reserve		
Capital Reserve/Revaluation Reserve		
Revaluation value	723,300,000	723,300,000
Less: Adjustment of valuation	-	-
Less: Cost value	(250,624,336)	(250,624,336)
Less: Adjustment for depreciation	(48,351,350)	(46,086,997)
Less: Deferred Tax 4%	(16,972,973)	(17,115,547)
Balance as on March 31	407,351,343	409,473,121



	31.03.2022	31.12.2021
15 Retained earnings / movement of profit and loss account		
Balance at January 01	(2,729,381,286)	(322,576,959)
Issuance of Bonus share	-	-
Cash Dividend Paid	-	-
Addition during the year	(314,923,808)	(2,451,591,323)
Transfer to statutory reserve	-	-
Transfer to Provision against Lease, Loan & Advances	-	-
Deferred tax asset	-	-
Adjustment for depreciation of revalued asset	2,264,353	44,786,997
Proposed Dividend	-	-
Balance as on March 31	(3,042,040,741)	(2,729,381,286)
15(a) Consolidated Retained earnings / movement of profit and loss account		
Balance at January 01	(2,694,978,636)	(316,262,236)
Issuance of Bonus share	-	-
Cash Dividend Paid	-	-
Addition during the year	(324,379,091)	(2,416,986,538)
Transfer to statutory reserve	-	-
Transfer to Provision against Lease, Loan & Advances	-	-
Prior year adjustment	-	(6,516,859)
Adjustment for depreciation of revalued asset	2,264,353	44,786,997
Proposed Dividend	-	-
Balance as on March 31	(3,017,093,374)	(2,694,978,636)
15(b) Non-Controlling Interest		
Premier Leasing Securities Limited	5,464,252	5,550,273
Premier Leasing Capital Management Limited	1,579,938	1,579,938
Premier Leasing Securities Broking Limited	443,673,099	446,198,685
	450,717,290	453,328,896
16 Net asset value per share		
Total asset	17,869,219,996	17,554,691,365
Total liabilities	18,954,247,447	18,324,937,583
Net asset	(1,085,027,451)	(770,246,218)
Number of share outstanding	132,970,210	132,970,210
Net asset value per share	(8.16)	(5.79)
16(a) Consolidated net asset value per share		
Total asset	18,256,555,763	17,969,147,376
Total liabilities	18,865,918,562	18,251,662,046
Net asset	(609,362,799)	(282,514,670)
Number of share outstanding	132,970,210	132,970,210
Net asset value per share	(4.58)	(2.12)
17 Contingent Liabilities		
17.1 Letters of Guarantee		
Letters of guarantee (Local)	-	-
Letters of guarantee (Foreign)	-	-
Foreign counter guarantees	-	-
	-	-
Guarantees		
The Company gives guarantees on behalf of customers. A financial guarantee represents an irrevocable undertaking that the Company will pay to third parties.		
Money for which the the Company is contingently liable in respect of guarantees given favoring:		
Directors or officers	-	-
Government	-	-
Banks and other institutions	-	-
Others	-	-
	-	-
17.2 Irrevocable Letters of Credit		
Letters of credit (Sight)	-	-
Letters of credit (Deferred)	-	-
Back to back L/C	-	-
Back to back bills	-	-
Bank's liabilities PAD (DEF)	-	-
	-	-



	31.03.2022	31.03.2021
18 Profit before Provision		
Income:		
Interest, discount and similar income (note-18.1)	205,957,716	188,953,401
Investment income	333,129	3,433,011
Fees, commission and brokerage	-	-
Gains less losses arising from dealing in securities	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	-	-
Income from non-Company assets	-	-
Other operating income	205,075	1,456,271
Profit less losses on interest rate changes	-	-
	206,495,920	193,842,683
Expenses:		
Interest, fee and commission, etc.	491,149,662	392,987,974
Losses on loans and advances	-	-
Administrative expenses (note-18.2)	16,530,746	16,964,321
Other operating expenses	2,397,384	2,315,016
Depreciation on assets	7,066,018	3,022,815
	517,143,810	415,290,125
	(310,647,890)	(221,447,443)
18.1 Interest, discount and similar income		
Interest on loan, advances and leases	205,957,716	188,953,401
Interest on bonds	-	-
Discount income	-	-
Interest on debentures	-	-
	205,957,716	188,953,401
18.2 Administrative expenses		
Salary and allowances	13,163,680	12,047,743
Rent, taxes, insurance, electricity, etc.	1,457,497	1,342,941
Legal expenses	-	488,500
Postage, stamp, telecommunication, etc.	517,821	522,531
Stationery, printing, advertisement, etc.	850,732	633,405
Managing Director's salary and fees	-	1,456,335
Directors' fees	396,800	240,818
Auditors' fees	71,875	64,688
Repair of the Company's assets	72,341	167,360
	16,530,746	16,964,321
19 Interest income		
Lease finance	35,164,506	36,495,174
Term loan and home loan	166,268,865	148,038,615
Short term loan	-	-
Short term finance	-	-
Hire purchase	-	-
Loan against deposit	-	-
Staff loan	-	-
Total interest on lease, loans and advances	201,433,371	184,533,789
Interest on fixed deposit with banks	4,502,519	4,210,994
Interest on balance with banks	21,826	208,618
	205,957,716	188,953,401
19 (a) Consolidated Interest income		
Premier Leasing & Finance Limited (Note-19)	205,957,716	188,953,401
Premier Leasing Securities Limited	-	-
Premier Leasing Securities Broking Limited	-	1,221,292
Less: Adjustment for dealing with subsidiary	(1,864,447)	(1,859,142)
	204,093,269	188,315,551
20 Interest paid on deposits, borrowings, etc.		
Interest paid on deposits:		
Deposits from banks, financial institutions and Individuals	330,245,266	212,641,410
	330,245,266	212,641,410
Interest paid on borrowings:		
Bank loans	116,829,193	123,780,617
Bangladesh Bank refinance	-	-
Call loan	5,162,077	9,697,860
Overdraft	38,913,126	46,868,087
	160,904,396	180,346,564
	491,149,662	392,987,974
20(a) Consolidated Interest paid on deposits, borrowings, etc.		
Premier Leasing & Finance Limited (Note-20)	491,149,662	392,987,974
Premier Leasing Securities Limited	1,844,673	1,839,368
Premier Leasing Securities Broking Limited	8,132	19,774
Less Adjustment for dealing with subsidiary	(1,864,447)	(1,859,142)
	491,138,020	392,987,974
21 Investment income		
Interest on bonds	-	-
Interest on debentures	-	-



	31.03.2022	31.03.2021
Discount income	-	-
Gain on sale of shares	333,129	3,433,011
Dividend on shares	-	-
21(a) Consolidated Investment income	333,129	3,433,011
Premier Leasing & Finance Limited (Note-21)	333,129	3,433,011
Premier Leasing Securities Limited	338,054	3,229,392
Premier Leasing Securities Broking Limited	763,478	8,262,948
	1,434,661	14,925,351
21(b) Consolidated Fees, Commission, Exchange and Brokerage		
Premier Leasing & Finance Limited	-	-
Premier Leasing Securities Limited	225,794	348,603
Premier Leasing Securities Broking Limited	9,081,003	7,917,521
	9,306,797	8,266,124
22 Other operating income		
Service & documentation charges	33,000	102,500
Profit on early repayment	132,934	584,480
Proceeds on title ship transfer	27,761	762,817
Profit on sale of fixed assets	-	-
Other income	11,380	6,474
	205,075	1,456,271
22(a) Consolidated other operating income		
Premier Leasing & Finance Limited (Note-22)	205,075	1,456,271
Premier Leasing Securities Limited	22,161	20,384
Premier Leasing Securities Broking Limited	133,760	363,642
	360,996	1,840,297
23 Salaries and allowances		
Basic salary, provident fund contribution and all other allowances	13,163,680	12,047,743
Festival and incentive bonus	-	-
	13,163,680	12,047,743
23(a) Consolidated salaries and allowances		
Premier Leasing & Finance Limited (Note-23)	13,163,680	12,047,743
Premier Leasing Securities Limited	699,262	429,150
Premier Leasing Securities Broking Limited	3,872,968	1,658,235
	17,735,910	14,135,128
24 Rent, taxes, insurance, electricity, etc.		
Rent, rate and taxes	1,230,581	1,128,801
Insurance	16,630	9,167
Electricity, gas and water	210,286	204,973
	1,457,497	1,342,941
24(a) Consolidated rent, taxes, insurance, electricity, etc.		
Premier Leasing & Finance Limited (Note-24)	1,457,497	1,342,941
Premier Leasing Securities Limited	240,886	224,283
Premier Leasing Securities Broking Limited	631,173	446,498
	2,329,556	2,013,722
25 Legal expenses		
Legal expenses	-	488,500
	-	488,500
26 Postage, stamp, telecommunication, etc.		
Postage, stamp, Internet	325,651	326,118
Telephone	192,170	196,413
	517,821	522,531
26(a) Consolidated postage, stamp, telecommunication, etc.		
Premier Leasing & Finance Limited (Note-26)	517,821	522,531
Premier Leasing Securities Limited	119,442	115,938
Premier Leasing Securities Broking Limited	67,142	146,789
	704,405	785,258
27 Stationery, printing and advertisements, etc.		
Printing and stationery	214,512	272,880
Publicity and advertisement	636,220	360,525
	850,732	633,405

