

Premier Leasing & Finance Limited and its Subsidiaries
Consolidated and solo financial statements (Un-audited)
As at and for the period ended September 30,2020

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Balance Sheet (Un-audited)
As at September 30, 2020

Particulars	Notes	Amount in Taka	
		30.09.2020	31.12.2019
PROPERTY AND ASSETS			
Cash		67,176,031	73,103,742
Cash in hand (including foreign currencies)	3(a)	516,726	144,549
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	66,659,305	72,959,193
Balance with banks and other financial institutions		1,979,054,434	1,837,463,213
In Bangladesh	4(a)	1,979,054,434	1,837,463,213
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		185,866,455	182,261,138
Government		-	-
Others	5(c)	185,866,455	182,261,138
Leases, loans and advances		12,619,640,209	12,314,265,924
Leases	6.2	2,437,399,111	2,425,638,354
Loans, cash credits, overdrafts, etc.	6.3 (a)	10,182,241,098	9,888,627,570
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures		915,098,320	919,961,664
Other assets	8(a)	1,866,491,679	1,737,759,402
Non - financial institutional assets		-	-
Total assets		17,633,327,128	17,064,815,083
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	9(a)	4,830,830,272	4,456,471,882
Deposits and other accounts		8,162,322,203	8,021,896,318
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10.1.a	8,070,949,465	7,929,731,985
Bearer certificates of deposit		-	-
Other deposits	10.1	91,372,738	92,164,333
Other liabilities	11(a)	2,109,505,238	2,064,961,392
Total liabilities		15,102,657,713	14,543,329,592
Capital / Shareholders' equity		2,089,711,050	2,080,984,967
Paid- up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	222,501,760	219,959,846
Revaluation Reserve	14	453,768,638	453,768,638
Retained earnings	15(a)	83,738,553	77,554,383
Non-Controlling interest	15(b)	440,958,366	440,500,525
Total Equity		2,530,669,417	2,521,485,492
Total Liabilities and Shareholders' equity		17,633,327,128	17,064,815,083
Net asset value per share	16(a)	19.03	18.96
Off-balance Sheet items			
Contingent liabilities			
Acceptances and endorsements	17	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
SVP & CFO (CC)

(Subash Chandra Moulick FCS)
SVP & Company Secretary

(Abdul Hamid Mia)
Managing Director

(Abu Sadek Md.Sohel)
Independent Director

(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 27 October, 2020

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Profit & Loss Account(Un-audited)
For the period ended September 30, 2020

Particulars	Notes	Amount in Taka			
		Jan-Sept. 2020(Taka)	Jan-Sept. 2019(Taka)	July-Sept. 2020(Taka)	July-Sept. 2019(Taka)
OPERATING INCOME					
Interest income	19(a)	1,003,265,202	1,153,042,310	367,578,309	365,062,352
Interest paid on deposits, borrowings, etc.	20(a)	(923,772,905)	(1,028,687,168)	(378,238,771)	(311,351,960)
Net interest income		79,492,297	124,355,142	(10,660,462)	53,710,392
Investment income	21(a)	6,980,694	14,559,542	8,251,307	(420,523)
Fees, Commission, exchange and brokerage	21(b)	10,649,396	13,280,854	6,501,728	3,265,837
Other operating income	22(a)	1,015,848	3,244,111	(157,844)	87,992
Total operating income (A)		98,138,235	155,439,649	3,934,729	56,643,698
OPERATING EXPENSES					
Salaries and allowances	23(a)	47,465,743	61,463,662	16,690,595	23,226,911
Rent, taxes, insurance, electricity, etc.	24(a)	6,460,152	8,121,308	2,926,683	2,361,308
Legal expenses	25	340,250	112,735	40,250	112,735
Postage, stamp, telecommunication, etc.	26(a)	2,185,842	2,315,567	909,240	761,592
Stationery, printing, advertisements, etc.	27(a)	1,480,512	2,691,009	727,329	868,205
Managing Director's salary and benefits	28	5,855,085	6,603,277	1,992,945	2,364,195
Directors' fees & meeting expenses	29(a)	935,625	1,296,005	581,436	269,869
Auditors' fees	30(a)	258,750	287,500	129,375	28,750
Depreciation, Amortization and repair of assets	31(a)	9,849,029	9,992,133	3,318,012	2,493,721
Other expenses	32(a)	5,389,450	10,783,884	990,149	3,197,974
Total operating expenses (B)		80,220,438	103,667,080	28,306,014	35,685,260
Profit before provision (C=A-B)		17,917,797	51,772,569	(24,371,285)	20,958,438
Provision against lease, loans and advances	33	1,049,673	783,945	285,850	22,623
Provision for diminution in value of investments	33(a)	(13,572,703)	16,479,208	(28,748,541)	8,666,583
Other provisions		-	-	-	-
Total provision (D)		(12,523,030)	17,263,153	(28,462,691)	8,689,206
Total profit before taxes (C-D)		30,440,827	34,509,416	4,091,406	12,269,232
Provision for Income Tax		9,256,902	22,715,414	12,871,183	9,917,831
Current Tax	34(a)	8,726,295	22,242,625	12,871,183	9,911,198
Deferred Tax	8.3	530,606	472,789	-	6,633
Net profit after tax		21,183,925	11,794,002	(8,779,777)	2,351,401
Attributable to:					
Shareholders of the Company		14,846,084	12,599,241	11,916,691	4,354,833
Non-Controlling interest		6,337,841	(805,239)	8,179,355	(2,003,431)
		21,183,925	11,794,002	20,096,045	2,351,402
Appropriations					
Statutory reserve		2,541,914	4,548,521	(2,141,664)	2,023,793
Proposed dividend		-	-	-	-
Retained surplus		18,642,011	7,245,481	22,237,709	327,609
		21,183,925	11,794,002	20,096,045	2,351,402
Earnings per share	35(a)	0.11	0.09	0.09	0.03

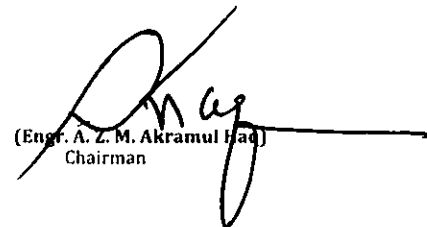
The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)
AVP & CFO (CC)


(Subash Chandra Moulick FCS)
SVP & Company Secretary


(Abdul Hannan Mia)
Managing Director


(Abu Sadek Md. Sohel)
Independent Director


(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 27 October, 2020

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Cash Flows (Un-audited)
For the period ended September 30, 2020

Particulars	Amount in Taka	
	30.09.2020	30.09.2019
A) Cash flows from operating activities		
Interest receipts in cash	802,612,162	1,002,198,495
Interest payments	(600,452,388)	(923,665,809)
Dividend receipts	7,646,286	8,481,182
Fees and commission receipts in cash	10,649,396	13,280,854
Recoveries of loans previously written off	-	-
Cash payments to employees	(53,320,828)	(68,066,939)
Cash payments to suppliers	-	-
Income taxes paid	(33,572,809)	(29,143,058)
Receipts from other operating activities	7,996,542	17,803,653
Payments for other operating activities	(17,762,659)	(26,246,748)
Cash generated from operating activities before changes in operating assets and liabilities	123,795,701	(5,358,370)
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(305,374,285)	314,096,191
Other assets	(128,732,277)	(333,568,291)
Deposits from other banks / borrowings	91,800,000	(230,000,000)
Deposits from customers	49,417,480	(228,210,506)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(791,595)	(2,233,480)
Other liabilities	44,543,846	303,304,453
	(249,136,831)	(176,611,633)
Net cash flows from operating activities	(125,341,130)	(181,970,002)
B) Cash flows from investing activities		
Proceeds from sale of securities	232,222,100	114,176,772
Payments for purchases of securities	(243,593,877)	(137,133,196)
Purchase of property, plant and equipment	(4,477,448)	(14,514,570)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(15,849,225)	(37,470,994)
C) Cash flows from financing activities		
Share capital-for subsidiary	-	-
Receipts of long term loan	-	-
Repayment of long term loan	223,105,067	(256,446,270)
Net draw down/(payment) of short term loan	65,748,798	512,175,942
Dividend paid	(12,000,000)	(6,367,500)
Net Cash flows from financing activities	276,853,865	249,362,172
D) Net increase / (decrease) in cash and cash equivalents (A + B + C)	135,663,510	29,921,176
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	1,910,566,955	1,824,436,311
G) Cash and cash equivalents at end of the year (D+E+F)	2,046,230,465	1,854,357,487
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	516,726	2,519,603
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	66,659,305	64,600,748
Balance with banks and other financial institutions (notes 4.3)	1,979,054,434	1,787,237,136
Money at call and short notice	-	-
Prize bonds	-	-
	2,046,230,465	1,854,357,487
Net operating cash flow per share	(0.94)	(1.37)

(Syed Monir Hossain)
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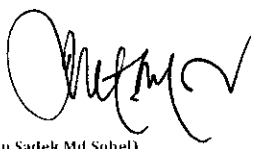
Place: Dhaka
Date: 27 October, 2020

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended September 30, 2020

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total	Non-Controlling Interest	Total
Balance as at January 01, 2019	1,266,382,960	453,768,638	214,992,009	127,245,701	2,062,389,308	446,970,032	2,509,359,340
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investment	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary statement	-	-	-	-	-	-	-
Cash Dividend Paid (2018)	-	-	-	-	-	-	-
Issuance of bonus share (2018)	63,319,140	-	-	(63,319,140)	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	(3,825,000)	(3,825,000)	(3,675,000)	(7,500,000)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year 2019	-	-	-	22,420,659	22,420,659	(2,794,507)	19,626,152
Transfer to statutory reserve in the year 2019	-	-	4,967,837	(4,967,837)	-	-	-
Proposed dividend	-	-	-	-	-	-	-
Balance as at December 31, 2019	1,329,702,100	453,768,638	219,959,846	77,554,383	2,080,984,967	440,500,525	2,521,485,492
Balance as at January 01, 2020	1,329,702,100	453,768,638	219,959,846	77,554,383	2,080,984,967	440,500,525	2,521,485,492
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of invest.	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary statement	-	-	-	-	-	-	-
Cash Dividend Paid (2019)	-	-	-	-	-	-	-
Issuance of bonus share (2019)	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	(6,120,000)	(6,120,000)	(5,880,000)	(12,000,000)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the for the 3rd quarter ended	-	-	-	14,846,084	14,846,084	6,337,841	21,183,925
Transfer to statutory reserve for the 3rd quarter ended	-	-	2,541,914	(2,541,914)	-	-	-
Proposed dividend	-	-	-	-	-	-	-
Balance as at September 30, 2020	1,329,702,100	453,768,638	222,501,760	83,738,553	2,089,711,050	440,958,366	2,530,669,417
Balance as at September 30, 2019	1,329,702,100	453,768,638	219,540,530	10,472,844	2,013,484,112	441,194,091	2,454,678,203

(Syd Monir Hossain)
SVP & CFO (CC)



(Abu Sadek Md. Sohel)
Independent Director

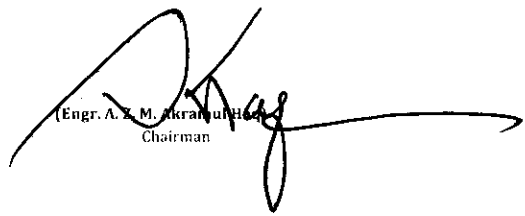
(Subash Chandra Moullick FCS)
SVP & Company Secretary



(Abdul Hamid Mia)
Managing Director



(Engr. A. Z. M. Akramul Haque)
Chairman



Place: Dhaka
Date: 27 October, 2020

PREMIER LEASING & FINANCE LIMITED
Balance Sheet (Un-audited)
As at September 30, 2020


Particulars	Notes	Amount in Taka	
		30.09.2020	31.12.2019
PROPERTY AND ASSETS			
Cash		66,855,725	72,992,363
Cash In hand (including foreign currencies)	3	196,420	33,170
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	66,659,305	72,959,193
Balance with banks and other financial institutions		1,943,770,811	1,796,078,510
In Bangladesh	4	1,943,770,811	1,796,078,510
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		129,086,705	129,145,390
Government		-	-
Others	5(b)	129,086,705	129,145,390
Leases, loans and advances		12,699,274,234	12,385,827,823
Leases	6	-	-
Loans, cash credits, overdrafts, etc.	6.2	2,437,399,111	2,425,638,354
Bills purchased and discounted	6.3	10,261,875,123	9,960,189,469
Fixed assets including premises, furniture and fixtures		761,902,973	765,498,206
Other assets	7	-	-
Non - financial institutional assets		1,667,078,146	1,582,028,982
8			
Total assets		17,267,968,595	16,731,571,274
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and Deposits and other accounts	9	4,830,830,272	4,451,445,246
Current deposits		8,372,617,164	8,232,191,279
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10.00	8,281,244,426	8,140,026,946
Bearer certificates of deposit		-	-
Other deposits	10.00	91,372,738	92,164,333
Other liabilities	11.00	1,962,982,340	1,959,105,501
Total liabilities		15,166,429,776	14,642,742,026
Capital / Shareholders' equity		2,101,538,819	2,088,829,249
Paid-up capital	12.02	1,329,702,100	1,329,702,100
Statutory reserve	13.00	222,501,760	219,959,846
Revaluation Reserve	14.00	453,768,638	453,768,638
Retained earnings	15.00	95,566,321	85,398,666
Total liabilities and Shareholders' equity		17,267,968,595	16,731,571,274
Net asset value per share	16.00	15.80	15.71
Off-balance Sheet items			
Contingent liabilities			
Acceptances and endorsements	17	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

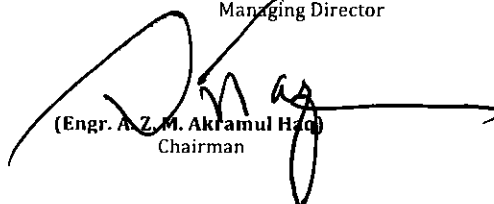
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(Syed Monir Hossain)
SAVP & CFO (CC)


(Subash Chandra Moulick FCS)
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(Abdul Hamid Mia)
Managing Director


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Independent Director


(Engr. A. Z. M. Akramul Haque)
Chairman


Place: Dhaka
Date: 27 October, 2020


PREMIER LEASING & FINANCE LIMITED
Profit & Loss Account (Un-audited)
For the period ended September 30, 2020

Particulars	Notes	Amount in Taka			
		Jan-Sept. 2020(Taka)	Jan-Sept. 2019(Taka)	July-Sept. 2020(Taka)	July-Sept. 2019(Taka)
OPERATING INCOME					
Interest income	19.00	1,003,899,633	1,157,223,108	355,798,437	365,557,975
Interest paid on deposits, borrowings, etc.	20.00	(923,767,773)	(1,027,986,382)	(378,238,471)	(311,136,962)
Net interest income		80,131,860	129,236,726	(22,440,034)	54,421,013
Investment income	21.00	6,083,298	7,400,619	6,120,000	200,001
Commission, exchange and brokerage					
Other operating income	22.00	371,362	1,855,678	146,536	323,171
Total operating income (A)		86,586,520	138,493,023	(16,173,498)	54,944,185
OPERATING EXPENSES					
Salaries and allowances	23.00	39,986,973	51,958,806	13,437,833	20,325,834
Rent, taxes, insurance, electricity, etc.	24.00	4,548,217	5,581,424	1,926,706	1,482,402
Legal expenses	25.00	340,250	112,735	40,250	112,735
Postage, stamp, telecommunication, etc.	26.00	1,631,878	1,624,080	699,832	506,272
Stationery, printing, advertisements, etc.	27.00	1,312,297	2,427,046	637,057	804,922
Managing Director's salary and benefits	28.00	5,855,085	6,603,277	1,992,945	2,364,195
Directors' fees & meeting expenses	29.00	525,731	588,571	340,400	99,551
Auditors' fees	30.00	258,750	287,500	129,375	28,750
Depreciation, Amortization and repair of assets	31.00	8,367,068	8,316,723	2,813,893	1,935,251
Other expenses	32.00	4,106,489	8,495,802	761,872	2,626,484
Total operating expenses (B)		66,932,738	85,995,963	22,780,163	30,286,395
Profit before provision (C=A-B)		19,653,782	52,497,060	(38,953,661)	24,657,790
Provision against lease, loans and advances		1,049,673	783,945	285,850	22,623
Provision for diminution in value of investments		(948,999)	10,301,198	(11,476,705)	5,297,898
Other provisions					
Total provision (D)		100,674	11,085,143	(11,190,855)	5,320,521
Total profit/(Loss) before taxes (C-D)		19,553,108	41,411,917	(27,762,806)	19,337,269
Provision for Tax expenses		6,843,538	18,669,312	(17,054,488)	9,218,304
Current Tax	34.00	6,312,931	18,196,523	(15,674,953)	9,211,671
Deferred Tax	8.30	530,606	472,789	(1,379,535)	6,633
Net profit/(Loss) after taxation		12,709,570	22,742,605	(10,708,319)	10,118,965
Appropriations					
Statutory reserve		2,541,914	4,548,521	(2,141,664)	2,023,793
Retained surplus		2,541,914	4,548,521	(2,141,664)	2,023,793
Earnings per share	35.00	0.10	0.17	0.08	0.08

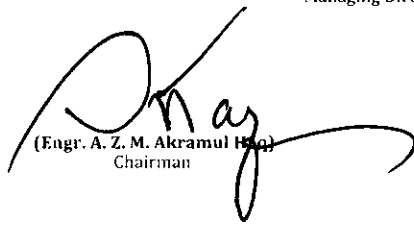
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Independent Director


(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 27 October, 2020

PREMIER LEASING & FINANCE LIMITED
Statement of Cash Flows (Un-audited)
For the period ended September 30, 2020

Particulars	Amount in Taka	
	30.09.2020	30.09.2019
A) Cash flows from operating activities		
Interest receipts in cash	803,119,706	1,006,379,293
Interest payments	(600,449,052)	(922,965,023)
Dividend receipts	4,896,000	4,362,362
Fees and commission receipts in cash	-	-
Recoveries of loans previously written off	-	-
Cash payments to employees	(45,842,058)	(58,562,083)
Cash payments to suppliers	-	-
Income taxes paid	(29,861,028)	(20,114,235)
Receipts from other operating activities	1,558,660	4,893,935
Payments for other operating activities	(13,435,690)	(19,755,897)
Cash generated from operating activities before changes in operating assets and liabilities	-	-
	119,986,538	(5,761,648)
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(313,446,411)	312,374,515
Other assets	(85,049,164)	16,746,158
Deposits from other banks / borrowings	91,800,000	(230,000,000)
Deposits from customers	49,417,480	(228,210,506)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(791,595)	(2,233,480)
Other liabilities	3,876,839	315,422,757
	(254,192,851)	184,099,444
Net cash flows from operating activities	(134,206,313)	178,337,796
B) Cash flows from investing activities		
Proceeds from sale of securities	21,981	12,274,633
Payments for purchases of securities	-	(14,972,349)
Purchase of property, plant and equipment	(4,263,598)	(14,474,970)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(4,241,617)	(17,172,686)
C) Cash flows from financing activities		
Share capital for subsidiary	-	-
Receipts of long term loan	-	-
Repayment of long term loan	225,776,587	(253,774,750)
Net draw down/(payment) of short term loan	54,227,006	146,030,560
Dividend paid	-	-
Net Cash flows from financing activities	280,003,593	(107,744,190)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	141,555,663	53,420,920
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	1,869,070,873	1,751,132,011
G) Cash and cash equivalents at end of the year (D+E+F)	2,010,626,536	1,804,552,932
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	196,420	490,492
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	66,659,305	64,600,748
Balance with banks and other financial institutions (notes 4.3)	1,943,770,811	1,739,461,692
Money at call and short notice	-	-
Prize bonds	-	-
	2,010,626,536	1,804,552,932
Net operating cash flow per share	(1.01)	1.34

(Syed Monir Hossain)
SVP & CFO (CC)

(Subash Chandra Moulick FCS)
SVP & Company Secretary

(Abdul Hamid Mia)
Managing Director

(Abu Sadek Md. Sahel)
Independent Director

(Engr. A. Z. M. Akramul Haque)
Chairman

Place: Dhaka
Date: 27 October, 2020

PREMIER LEASING & FINANCE LIMITED
Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended September 30, 2020

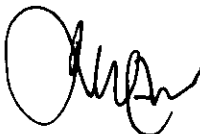
(Amount in Taka)

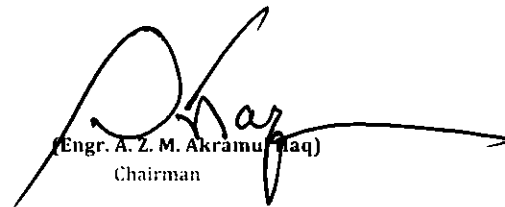
Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total
Balance as at January 01, 2019	1,266,382,960	453,768,638	214,992,009	128,846,457	2,063,990,064
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid (2018)	-	-	-	-	-
Issuance of bonus share (2018)	63,319,140	-	-	(63,319,140)	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the year 2019	-	-	-	24,839,185	24,839,185
Transfer to statutory reserve in the year 2019	-	-	4,967,837	(4,967,837)	-
Proposed dividend	-	-	-	-	-
Balance as at December 31, 2019	1,329,702,100	453,768,638	219,959,846	85,398,665	2,088,829,249
Balance as at January 01, 2020	1,329,702,100	453,768,638	219,959,846	85,398,665	2,088,829,249
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the for the 3rd quarter ended	-	-	-	12,709,570	12,709,570
Transfer to statutory reserve for the 3rd quarter ended	-	-	2,541,914	(2,541,914)	-
Proposed dividend	-	-	-	-	-
Balance as at September 30, 2020	1,329,702,100	453,768,638	222,501,760	95,566,321	2,101,538,819
Balance as at September 30, 2019	1,329,702,100	453,768,638	219,540,530	83,721,401	2,086,732,668


(Syed Monir Hossain)
SVP & CFO (CC)


(Subash Chandra Moulick FCS)
SVP & Company Secretary


(Abdul Hannid Mia)
Managing Director


(Abu Sadek Md. Sohel)
Independent Director


(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 27 October, 2020

Premier Leasing & Finance Limited and its Subsidiaries
Selected Explanatory notes to the consolidated and solo financial statements (Un-audited)
As at and for the period ended September 30, 2020

1. Legal Status and Nature of the Company

1.1 Legal form and country of incorporation

Premier Leasing & Finance Limited was incorporated in Bangladesh as a public limited company on September 26, 2001 under the Companies Act, 1994. The Company is a non-banking Financial Institution established under the Financial Institutions Act, 1993. It started operation after obtaining license from Bangladesh Bank on February 04, 2002. The Company went for public issue in 2005 and its shares are listed with both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchanges (CSE).

1.2 Nature of business activities

The Company extends lease finance for capital machinery, construction and medical equipments, generators, boilers, vehicles, elevators, air-conditioning plants, house-holds and other essential items and equipments for business enterprises like mills, factories, financial institutions, banks and insurance companies as well as educational institutions, clinics, hospitals, corporate bodies and individuals. The Company also extends term loan and house building loan.

1.3 Head office & branch offices

The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000. The branch offices are located at (i) C & F Tower (6th Floor), 1712 Sk. Mujib Road, Agrabad C/A, Chittagong-4100, (ii) Hazi A. Khaleque Plaza, (3rd Floor), 117/532, Court Road, Circle-3, Brahmanbaria-3400. (iii) Mahbub Bhaban (3rd Floor), Central Muslim Shahitta Shangsad, East Dargah Gate, Sylhet-3100. (iv) "SAGARIKA" (2nd Floor), 108, North Anami Lane, Sadar Road, Barisal-8200, (v) S.M. Manson (2nd Floor), Senpara Parbata, Plot 32, Road #1 (Main Road), Block-Kha, Section #6, Mirpur, Dhaka.-1216.

1.4 Subsidiary companies

1.4.1 Premier Leasing Securities Limited

Premier Leasing Securities Limited, a major (98.00% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 23 December, 2009 under the Companies Act, 1994 as a private Limited Company having authorized share capital of TK 60.00 crores. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. The company has started its operation from January, 2010.

The main objectives of the company is to act as a member of Chittagong stock exchanges and to carry on the business of brokers, dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.2 Premier Leasing Securities Broking Limited

Premier Leasing Securities Broking Limited, a major (51% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 4th March, 1996 under the companies Act, 1994 as a private Limited Company having its registered office at 9/E, Motijheel C/A (1st Floor, Room No. # 220), Dhaka-1000, Bangladesh.

The main objectives of the company is to act as a member of Dhaka stock exchanges and to carry on the business of brokers, or dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.3 Premier Leasing Capital Management Limited

Investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/-representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act, 1994. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh.

2. Basis of preparation and significant accounting policies

2.1 Statements of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statements in accordance with the Companies Act 1994, the Financial Institutions Act 1993, the Securities and Exchange Rules 1987, the Listing Rules of Dhaka and Chittagong Stock Exchanges and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ and other applicable laws and regulations. The presentation of the financial statements has been made as per requirements of DFIM Circular NO: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been excluded in preparing the financial statements.

2.2 Basis of measurement

The financial statements have been prepared on the basis of International Accounting Standards (IAS), International Financial Reporting Standard (IFRS) and inflationary factors were not considered in the financial statements. The accounting policies unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Date of authorization

The Board of directors has authorized this financial statement for public issue on October 27, 2020.

2.4 Reporting

This quarterly financial statements has been prepared based on International Accounting Standard (IAS)-34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2019, as they provide an update to previously reported information.

2.5 Presentation and functional currency and level of precision

The financial statements are presented in Bangladesh Taka (Taka) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.6 Basis of consolidation of operations of subsidiaries

The financial statements of the Company and its subsidiaries, have been consolidated in accordance with International Financial Reporting Standard 10 "Consolidated Financial Statements". The consolidation of the financial statement has been made after eliminating all material intercompany balances, income and expenses arising from intercompany transactions.

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to non-controlling shareholders being deducted as 'Non-controlling Interest'.

All assets and liabilities of the Company and of its subsidiaries are shown in the consolidated balance sheet. The interest of non-controlling shareholders of the subsidiary are shown separately in the consolidated balance sheet under the heading 'Non-controlling Interest'.

2.7 Subsequent events

No material events occurred after the balance sheet date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

2.8 General

Figures of the previous year have been rearranged wherever considered necessary, for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

		Amount in Taka	
		30.09.2020	31.12.2019
3.	Cash		
	Cash in hand	196,420	33,170
	Balance with Bangladesh Bank and its agent banks	66,659,305	72,959,193
		66,855,725	72,992,363
3.1	Cash in hand		
	In local currency	196,420	33,170
	In foreign currency	-	-
		196,420	33,170
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency (with Bangladesh Bank)	66,659,305	72,959,193
	In foreign currency	-	-
		66,659,305	72,959,193
	Sonali Bank as agent of Bangladesh Bank (Local currency)	-	-
		66,659,305	72,959,193
3(a)	Consolidated cash		
	Cash in hand:		
	Premier Leasing & Finance Limited	196,420	33,170
	Premier Leasing Securities Limited	30,776	64,283
	Premier Leasing Securities Broking Limited	289,530	47,096
		516,726	144,549
4	Balance with banks and other financial institutions		
	In Bangladesh (note-4.1)	1,943,770,811	1,796,078,510
	Outside Bangladesh	-	-
		1,943,770,811	1,796,078,510
4.1	In Bangladesh		
	Current deposits		
	Nationalised Commercial Bank	475	475
	Private Commercial Bank	68,095,989	14,225,645
	Foreign Commercial Bank	(65,384)	(1,176,887)
	Total	68,031,080	13,049,233
	Short-term deposit		
	Nationalised Commercial Bank	1,282	-
	Private Commercial Bank	17,412,226	11,187,220
	Foreign Commercial Bank	42,653,732	2,377,126
	Leasing and Financial Company	25,092,616	13,560,833
	Total	85,159,856	27,125,179
	Fixed deposits		
	Nationalised Commercial Bank	70,183,239	66,611,232
	Private Commercial Bank	-	50,000,000
	Foreign Commercial Bank	2,215,081	2,215,082
	Leasing and Financial Companies	1,718,181,555	1,637,077,784
	Total	1,790,579,875	1,755,904,098
	Grand Total	1,943,770,811	1,796,078,510
4(a)	Consolidated Balance with banks and other financial institutions		
	Premier Leasing & Finance Limited (Note-4)	1,943,770,811	1,796,078,510
	Premier Leasing Securities Limited	5,714,370	3,030,643
	Premier Leasing Securities Broking Limited	29,569,253	38,354,060
		1,979,054,434	1,837,463,213
5.	Investments		
	Investment classified as per nature:		
a)	Government securities		
	National investment bonds	-	-
	Bangladesh bank bills	-	-
	Government bonds	-	-
	Prize bonds	-	-
	Total	-	-

		Amount in Taka	
		30.09.2020	31.12.2019
b) Other investment:			
Zero Coupon Bond		-	-
Shares (note-5.1)		129,086,705	129,145,390
Total		129,086,705	129,145,390
Grand Total		129,086,705	129,145,390
C) Consolidated Investments			
Premier Leasing & Finance Limited		129,086,705	129,145,390
Premier Leasing Securities Limited		47,165,962	46,616,788
Premier Leasing Securities Broking Limited		9,613,788	6,498,960
		185,866,455	182,261,138

5.1 Investment in shares

Quoted Shares	30.09.2020			31.12.2019
	No. of Shares	Taka		Cost Price
		Market Price	Cost Price	
Bank Asia Ltd.	50,000	920,000	1,038,105	1,038,105
Jamuna Bank Ltd.	100,000	1,750,000	1,915,730	1,915,730
Mercantile Bank Ltd.	3,888,150	51,031,963	89,336,338	89,336,338
One Bank Ltd.	1,166,550	13,351,159	23,973,885	23,973,885
Southeast Bank Ltd.	430,100	5,731,076	7,110,837	7,110,837
ILFSL	-	-	-	58,685
Total(A)		72,784,198	123,374,895	123,433,580

Unquoted Share

Central Depository Bangladesh Ltd.	571,181	5,711,810	5,711,810	5,711,810
Total(B)		5,711,810	5,711,810	5,711,810
Grand Total(A+B)		78,496,008	129,086,705	129,145,390

All Investments in marketable ordinary shares are valued at cost price as on reporting date and adequate provision has been made as per Bangladesh Bank circular.

Unquoted shares represent investment in Central Depository Bangladesh Limited.

6 Leases, loans and advances		12,699,274,234	12,385,827,823
6.1 Broad category-wise break up			
Inside Bangladesh			
Lease receivable (note-6.2)		2,437,399,111	2,425,638,354
Loans, cash credits, overdrafts etc. (note-6.3)		10,261,875,123	9,960,189,469
Cash credit		-	-
Overdrafts etc.		-	-
		12,699,274,234	12,385,827,823
Outside Bangladesh		12,699,274,234	12,385,827,823
6.2 Leases			
Net lease receivable (note - 6.2.1)		2,437,399,111	2,425,638,354
		2,437,399,111	2,425,638,354
6.2.1 Net lease receivable			
Gross lease receivable		2,969,290,186	2,883,205,233
Less: Unearned finance income		(531,891,075)	457,566,879
Net lease receivable		2,437,399,111	2,425,638,354
6.3 Loans, cash credits, overdrafts etc.			
Term loan and home loan		10,261,875,123	9,960,189,469
Short term loan		-	-

	Amount in Taka	
	30.09.2020	31.12.2019
Short term finance	-	-
Other loans and advances	-	-
Advance for Term finance	-	-
Total	10,261,875,123	9,960,189,469
6.3(a) Consolidated Loans, cash credits, overdrafts etc.		
Premier Leasing & Finance Limited	10,261,875,123	9,960,189,469
Premier Leasing Securities Limited	-	-
Premier Leasing Securities Broking Limited	-	-
Adjustment for dealing with subsidiary	(79,634,025)	(71,561,899)
	10,182,241,098	9,888,627,570

7 Fixed assets including Land and building, Furniture & fixtures

Cost

Land and building note (7.01)	731,436,513	728,378,873
Furniture and fixtures	3,661,237	3,661,237
Office equipment	33,729,542	33,458,584
Vehicles	14,662,761	14,662,761
Electrical equipment	9,596,275	9,596,275
Office Decoration	21,918,479	21,918,479
Office Software	4,877,271	3,942,271
Crockeries	6,555	6,555
	819,888,633	815,625,035
Less: Accumulated depreciation	57,985,660	50,126,829
Net book value at the end of the year (See annexure-A for details)	761,902,973	765,498,206

7.1 Revaluation surplus

In order to increase the Net Asset Value (NAV) and Tire-2 Capital of the Company for the year ending December 31, 2017 the Company has revalued the land. In this respect the company has nominated three(3) Surveyors. Among the three(3) Surveyors M/s. Shams Inspection Co. quoted the lowest market price of Th.69,84,00,000 only, having address at Baitul Khair (9th Floor), Suit# 906-B, 48/A-B, Purana Paltan, Dhaka-1000. as valuer of the flat of the office premises as per decision of the Board of Directors in their 200th Board meeting held on January, 11, 2018. The details valuation report as under;

Size of Floor	Location	Value of floor before revaluation	Value of floor after revaluation 2018(Tk)
24,000 sq.ft. approx	Happy Rahman Plaza(5th Floor), 25-27, Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka.	225,724,336	698,400,000
Revaluation reserve			472,675,664
Deferred Tax(5%)			18,907,027
			453,768,637

7(a) Consolidated Fixed assets including Premises, Furniture & fixtures

Premier Leasing & Finance Limited (Note-7)	761,902,973	765,498,206
Premier Leasing Securities Limited	1,929,057	2,188,492
Goodwill acquisition of subsidiaries	137,042,252	137,042,252
Premier Leasing Securities Broking Limited	14,224,038	15,232,714
Total	915,098,320	919,961,664

8 Other assets

Inside Bangladesh

Income generating:

Investment in Subsidiary (note-8.1)	1,049,312,500	1,049,312,500
Income receivable (note-8.2)	66,635,041	13,167,793
Non-income generating:		
Advance, deposit and Prepaid expenses	2,277,103	613,683
Right to use of Assets	15,958,243	15,958,243
Deferred tax asset (Note -8.3)	1,139,577	1,139,577
Advance corporate tax (Note -8.4)	531,755,682	501,837,186
	1,667,078,146	1,582,028,982

Outside Bangladesh

	Amount in Taka	
	30.09.2020	31.12.2019
Total	1,667,078,146	1,582,028,982
8.1 Investment in Subsidiary	1,049,312,500	1,049,312,500
	1,049,312,500	1,049,312,500

This represents investment in Premier Leasing Securities Limited for Tk.41,65,00,000 representing 98% in equity, investment in Premier Leasing Securities Broking Limited for Tk.53,00,00,000/- representing 51% in equity and investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/- representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act 1994

8.2 Income receivable amount represents interest receivable.

8.3 Deferred Tax has been calculated base on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standard (BAS) 12 "Income Taxes" and under the guidelines of Bangladesh Bank DFIM Circular no. 07 dated 31 July 2011.

Particulars	Carrying amount at balance sheet	Tax base	Deductible temporary difference
Fixed asset at book value	33,162,455	43,515,405	10,352,950

	37.50%
Deferred tax asset as on September 30, 2020	3,882,356
Deferred tax asset as on December 31, 2019	3,351,750
Deferred tax income/(expenses)	530,606

8.4 Advance corporate tax

Balance as on January 01	501,837,186	479,461,148
Paid during the year	29,918,496	22,376,038
Balance as on September 30	531,755,682	501,837,186

8(a) Consolidated Other assets

Premier Leasing & Finance Limited	1,667,078,146	1,582,028,982
Premier Leasing Securities Limited	313,993,922	316,921,678
Premier Leasing Capital Management Limited	17,884,482	17,884,482
Premier Leasing Securities Broking Limited	916,847,629	870,236,760
Adjustment for dealing with subsidiary	(1,049,312,500)	(1,049,312,500)
	1,866,491,679	1,737,759,402

9. Borrowing from banks, other financial institutions and agents

In Bangladesh (note-9.1)	4,830,830,272	4,451,445,246
Outside Bangladesh	-	-
	4,830,830,272	4,451,445,246

9(a) Consolidated borrowing from banks, other financial institutions and agents

Premier Leasing & Finance Limited (Note-9)	4,830,830,272	4,451,445,246
Premier Leasing Securities Limited	78,969,127	75,051,637
Premier Leasing Securities Broking Limited	664,898	1,536,898
Adjustment for dealing with subsidiary	(79,634,025)	(71,561,899)
	4,830,830,272	4,456,471,882

9.1 In Bangladesh

Bank overdraft

Nationalised Commercial Bank	168,570,437	130,799,187
Private Commercial Bank	1,502,301,041	1,403,360,074
	1,670,871,478	1,534,159,261

Call borrowing

Nationalised Commercial Bank	149,400,000	145,900,000
Private Commercial Bank	511,300,000	513,900,000
	660,700,000	659,800,000

Short term loan

	Amount in Taka	
	30.09.2020	31.12.2019
Nationalised Commercial Bank	223,100,000	119,700,000
Private Commercial Bank	677,400,000	771,400,000
Leasing and Financial Company	163,596,222	157,000,000
	1,064,096,222	1,048,100,000
Long term loan		
Nationalised Commercial Bank	433,843,516	369,650,666
Private Commercial Bank	905,912,720	739,602,992
ADB Fund	75,593,731	75,593,731
Refinance against SME Loan from Bangladesh Bank	2,440,836	4,949,727
Refinance against house financing from Bangladesh Bank	17,371,769	19,588,869
	1,435,162,572	1,209,385,985
Total	4,830,830,272	4,451,445,246

10 Deposits and other accounts

Current deposits	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	8,281,244,426	8,140,026,946
Bearer certificates of deposit	-	-
Other deposits (note- 10.1)	91,372,738	92,164,333
Total	8,372,617,164	8,232,191,279

10.1 Other deposits

The Company takes interest free lease rentals from the lessees on signing of the lease agreements which are refundable / adjustable during or at the end of lease period. Details are as under:

Non-interest bearing deposit	91,372,738	92,164,333
	91,372,738	92,164,333

10.1.a Term Deposits

Premier Leasing & Finance Limited	8,281,244,426	8,140,026,946
Less: Dealing with subsidiary	(210,294,961)	(210,294,961)
	8,070,949,465	7,929,731,985

11 Other liabilities

Provision for gratuity	866,147	9,357,475
Unclaimed dividend	6,279,063	5,259,824
Deferred tax liability	18,907,027	18,907,027
Interest suspense account (note - 11.1)	207,285,642	207,157,517
Accrued expenses and payables (note-11.2)	372,889,993	368,082,795
Provision for lease, loans and advances (note - 11.3)	459,720,674	459,620,000
Provision for income tax (note - 11.4)	882,467,106	876,154,175
Lease Liability	14,566,688	14,566,688
Total	1,962,982,340	1,959,105,501

11.1 Interest suspense account

Bangladesh Bank FID circular No.3 of 2006 requires that interest on loan/ lease classified as SMA and above will be credited to interest suspense account, instead of crediting the same to income account. To comply with the circular, interest on loan / lease facilities classified as SMA, SS, DF and BI, has been credited to this account. Details are as under:

Balance as at January 01	207,157,517	146,754,575
Lease finance	-	-
Add: Amount transferred	128,125	60,402,942
Less: Amount recovered	-	-
Balance as at September 30	207,285,642	207,157,517

11.2 Accrued expenses and payables

This is made up of the following:

Liabilities for expenses	177,799,649	205,566,097
Liabilities other than expenses	195,090,344	162,516,698
	372,889,993	368,082,795

Liabilities for expenses represent interest accrued but not paid on borrowing and deposits as well as administrative expenses.

		Amount in Taka	
		30.09.2020	31.12.2019
Liabilities other than expenses represent income tax deducted at source from depositors, suppliers, employees, VAT payables, Excise Duty etc			
11.3 Provision for lease, loans and advances			
On classified lease, loans and advances		237,015,630	209,031,162
On un-classified lease, loans and advances		172,114,348	199,049,143
Investment (Shares)		50,590,696	51,539,695
Others		-	-
		459,720,674	459,620,000
11.4 Provision for income tax			
Balance as on January 01		876,154,175	850,074,713
Add: Current tax			
Corporate tax for the year		6,312,931	26,079,462
Balance as on September 30		882,467,106	876,154,175
11(a) Consolidated Other liabilities			
Premier Leasing & Finance Limited (Note-11)		1,962,982,340	1,959,105,501
Premier Leasing Securities Limited		20,694,040	19,949,525
Premier Leasing Capital Management Limited		43,268,078	43,268,078
Premier Leasing Securities Broking Limited		82,560,780	42,638,288
		2,109,505,238	2,064,961,392
12 Capital			
12.1 Authorized capital			
300,000,000 ordinary shares of Taka 10 each		3,000,000,000	3,000,000,000
12.2 Issued, subscribed and fully paid-up capital			
13,29,70,210 ordinary shares of Taka 10 each issued for cash		1,329,702,100	1,329,702,100
		1,329,702,100	1,329,702,100
12.3 Composition of shareholders' equity:	Particulars	Face value(Tk.)	Taka
		10	
Paid- up capital	132,970,210		1,329,702,100
Statutory reserve			222,501,760
Revaluation Reserve			453,768,638
Retained earnings			95,566,321
Total Shareholders' equity			2,101,538,819
13 Statutory reserve			
Balance as at January 01		219,959,846	214,992,009
Add: Addition during the year *		2,541,914	4,967,837
Balance as on September30		222,501,760	219,959,846
*Addition during the year represent 20% of post-Tax profit transferred to Statutory Reserve in compliance with clause 6 of the Financial Institution Regulations, 1994.			
14 Revaluation reserve			
Capital Reserve/Revaluation Reserve			
Revaluation value		723,300,000	723,300,000
Less: Adjustment of valuation		-	-
Less: Cost value		(250,624,336)	(250,624,336)
Less: Deferred Tax 4%		(18,907,027)	(18,907,026)
Balance as on September30		453,768,637	453,768,638
15 Retained earnings / movement of profit and loss account			
Balance at January 01		85,398,666	128,846,458
Issuance of Bonus share		-	(63,319,140)
Cash Dividend Paid		-	-
Addition during the year		12,709,570	24,839,185
Transfer to statutory reserve		(2,541,914)	(4,967,837)
Transfer to Provision against Lease, Loan & Advances		-	-
Deferred tax asset		-	-
Proposed Dividend		-	-
Balance as on September30		95,566,322	85,398,666

	Amount in Taka	
	30.09.2020	31.12.2019
15(a) Consolidated Retained earnings / movement of profit and loss account		
Balance at January 01	77,554,383	127,245,701
Issuance of Bonus share	-	(63,319,140)
Cash Dividend Paid	(6,120,000)	(3,825,000)
Addition during the year	14,846,084	22,420,659
Prior year adjustment	-	-
Transfer to statutory reserve	(2,541,914)	(4,967,837)
Transfer to Provision against Lease, Loan & Advances	-	-
Proposed Dividend	-	-
Balance as on September 30	83,738,553	77,554,383
15(b) Non-Controlling Interest		
Premier Leasing Securities Limited	5,383,418	5,476,415
Premier Leasing Capital Management Limited	1,386,835	1,386,835
Premier Leasing Securities Broking Limited	434,188,112	433,637,275
	440,958,366	440,500,525
16 Net asset value per share		
Total asset	17,267,968,595	16,731,571,274
Total liabilities	(15,166,429,776)	(14,642,742,026)
Net asset	2,101,538,819	2,088,829,248
Number of share outstanding	132,970,210	132,970,210
Net asset value per share	15.80	15.71
16(a) Consolidated net asset value per share		
Total asset	17,633,327,128	17,064,815,083
Total liabilities	(15,102,657,713)	(14,543,329,592)
Net asset	2,530,669,415	2,521,485,491
Number of share outstanding	132,970,210	132,970,210
Net asset value per share	19.03	18.96
17 Contingent Liabilities		
17.1 Letters of Guarantee		
Letters of guarantee (Local)	-	-
Letters of guarantee (Foreign)	-	-
Foreign counter guarantees	-	-
	-	-
Guarantees		
The Company gives guarantees on behalf of customers. A financial guarantee represents an irrevocable undertaking that the Company will pay to third parties.		
Money for which the the Company is contingently liable in respect of guarantees given favoring:		
Directors or officers	-	-
Government	-	-
Banks and other institutions	-	-
Others	-	-
	-	-
17.2 Irrevocable Letters of Credit		
Letters of credit (Sight)	-	-
Letters of credit (Deferred)	-	-
Back to back L/C	-	-
Back to back bills	-	-
Bank's liabilities PAD (DEF)	-	-
	-	-

		Amount in Taka	
		30.09.2020	30.09.2020
18 Profit before Provision			
Income:			
Interest, discount and similar income (note-18.1)	1,003,899,633	1,157,223,108	
Investment income	6,083,298	7,400,619	
Fees, commission and brokerage	-	-	
Gains <i>less</i> losses arising from dealing in securities	-	-	
Gains <i>less</i> losses arising from investment securities	-	-	
Gains <i>less</i> losses arising from dealing in foreign currencies	-	-	
Income from non-Company assets	-	-	
Other operating income	371,362	1,855,678	
Profit <i>less</i> losses on interest rate changes	-	-	
	1,010,354,293	1,166,479,405	
Expenses:			
Interest, fee and commission, etc.	923,767,773	1,027,986,382	
Losses on loans and advances	-	-	
Administrative expenses (note-18.2)	55,171,259	69,822,179	
Other operating expenses	4,106,489	8,495,801	
Depreciation on assets	7,654,990	7,677,983	
	990,700,511	1,113,982,345	
	19,653,781	52,497,060	
18.1 Interest, discount and similar income			
Interest on loan, advances and leases	1,003,899,633	1,157,223,108	
Interest on bonds	-	-	
Discount income	-	-	
Interest on debentures	-	-	
	1,003,899,633	1,157,223,108	
18.2 Administrative expenses			
Salary and allowances	39,986,973	51,958,806	
Rent, taxes, insurance, electricity, etc.	4,548,217	5,581,424	
Legal expenses	340,250	112,735	
Postage, stamp, telecommunication, etc.	1,631,878	1,624,080	
Stationery, printing, advertisement, etc.	1,312,297	2,427,046	
Managing Director's salary and fees	5,855,085	6,603,277	
Directors' fees	525,731	588,571	
Auditors' fees	258,750	287,500	
Repair of the Company's assets	712,078	638,740	
	55,171,259	69,822,179	
19 Interest income			
Lease finance	15,224,527	157,605,898	
Term loan and home loan	919,925,581	910,052,000	
Short term loan	-	-	
Short term finance	-	-	
Hire purchase	-	-	
Loan against deposit	-	-	
Staff loan	-	-	
Total interest on lease, loans and advances	935,150,108	1,067,657,898	
Interest on fixed deposit with banks	68,663,809	89,472,380	
Interest on balance with banks	85,716	92,830	
	1,003,899,633	1,157,223,108	
19 (a) Consolidated Interest income			
Premier Leasing & Finance Limited (Note-19)	1,003,899,633	1,157,223,108	
Premier Leasing Securities Limited	42,282	194,793	
Premier Leasing Securities Broking Limited	832,796	1,244,979	
Less: Adjustment for dealing with subsidiary	(1,509,509)	(5,620,570)	
	1,003,265,202	1,153,042,310	
20 Interest paid on deposits, borrowings, etc.			
Interest paid on deposits:			
Deposits from banks, financial institutions and Individuals	534,363,249	458,536,476	
	534,363,249	458,536,476	

		Amount in Taka	
		30.09.2020	30.09.2020
Interest paid on borrowings:			
Bank loans		230,773,494	399,364,572
Bangladesh Bank refinance		-	-
Call loan		16,921,351	16,922,489
Overdraft		141,709,679	153,162,845
		389,404,524	569,449,906
20(a) Consolidated Interest paid on deposits, borrowings, etc.		923,767,773	1,027,986,382
Premier Leasing & Finance Limited (Note-20)		923,767,773	1,027,986,382
Premier Leasing Securities Limited		1,432,014	6,210,865
Premier Leasing Securities Broking Limited		82,627	110,491
Less Adjustment for dealing with subsidiary		(1,509,509)	(5,620,570)
		923,772,905	1,028,687,168
21 Investment income			
Interest on bonds		-	-
Interest on debentures		-	-
Discount income		-	-
Gain/(Loss) on sale of shares		(36,702)	1,947,666
Dividend on shares		6,120,000	5,452,953
		6,083,298	7,400,619
21(a) Consolidated Investment income			
Premier Leasing & Finance Limited (Note-21)		6,083,298	7,400,619
Premier Leasing Securities Limited		202,165	4,232,818
Premier Leasing Securities Broking Limited		695,231	2,926,105
		6,980,694	14,559,542
21(b) Consolidated Fees, Commission, Exchange and Brokerage			
Premier Leasing & Finance Limited		-	-
Premier Leasing Securities Limited		617,887	1,153,468
Premier Leasing Securities Broking Limited		10,031,509	12,127,386
		10,649,396	13,280,854
22 Other operating income			
Service & documentation charges		93,475	380,901
Profit on early repayment		107,477	59,972
Proceeds on titleship transfer		132,630	110,975
Profit on sale of fixed assets		-	-
Other income		37,780	1,303,830
		371,362	1,855,678
22(a) Consolidated other operating income			
Premier Leasing & Finance Limited (Note-22)		371,362	1,855,678
Premier Leasing Securities Limited		11,088	216,955
Premier Leasing Securities Broking Limited		633,398	1,171,478
		1,015,848	3,244,111
23 Salaries and allowances			
Basic salary, provident fund contribution and all other allowances		38,126,721	44,884,393
Festival and incentive bonus		1,860,252	7,074,413
		39,986,973	51,958,806
23(a) Consolidated salaries and allowances			
Premier Leasing & Finance Limited (Note-23)		39,986,973	51,958,806
Premier Leasing Securities Limited		1,356,570	1,620,500
Premier Leasing Securities Broking Limited		6,122,200	7,884,356
		47,465,743	61,463,662
24 Rent, taxes, insurance, electricity, etc.			
Rent, rate and taxes		3,514,837	4,107,785
Insurance		151,923	289,665
Electricity, gas and water		881,457	1,183,974
		4,548,217	5,581,424