

Premier Leasing & Finance Limited and its Subsidiaries
Consolidated and solo financial statements (Un-audited)
As at and for the period ended June 30, 2021.

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Balance Sheet (Un-audited)

As at June 30, 2021

Particulars	Notes	Amount in Taka	
		30.06.2021	31.12.2020
PROPERTY AND ASSETS			
Cash		63,717,354	63,303,229
Cash in hand (including foreign currencies)	3(a)	833,122	165,236
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	62,884,232	63,137,993
Balance with banks and other financial institutions		1,992,869,495	2,044,988,322
In Bangladesh	4(a)	1,992,869,495	2,044,988,322
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		204,136,969	191,064,420
Government		-	-
Others	5(c)	204,136,969	191,064,420
Leases, loans and advances		12,991,790,952	12,901,382,187
Leases	6.2	2,551,785,691	2,589,045,641
Loans, cash credits, overdrafts, etc.	6.3 (a)	10,440,005,261	10,312,336,546
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures	7(a)	901,263,384	907,883,032
Other assets	8(a)	1,858,378,009	1,822,992,100
Non - financial institutional assets		-	-
Total assets		18,012,156,163	17,931,613,290
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	9(a)	5,441,431,950	5,138,225,396
Deposits and other accounts		8,127,808,131	8,211,021,223
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10.1.a	8,041,895,738	8,120,001,793
Bearer certificates of deposit		-	-
Other deposits	10.1	85,912,393	91,019,430
Other liabilities	11(a)	2,697,493,034	2,450,968,838
Total liabilities		16,266,733,115	15,800,215,457
Capital / Shareholders' equity		1,292,550,770	1,685,920,348
Paid- up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	452,520,638	452,520,638
Retained earnings	15(a)	(709,631,814)	(316,262,236)
Non-Controlling interest	15(b)	452,872,278	445,477,484
Total Equity		1,745,423,049	2,131,397,833
Total Liabilities and Shareholders' equity		18,012,156,163	17,931,613,290
Net asset value per share	16(a)	13.13	16.03
Off-balance Sheet items			
Contingent liabilities	17		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

The accompanying notes and policies form an integral part of these Financial Statements.

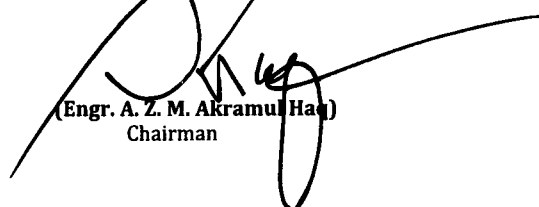
(Syed Monir Hossain)
SAVP & CFO (CC)



(Abu Sadek Md.Sohel)
Independent Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)
Chairman



Place: Dhaka
Date: 22 December, 2021

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Profit & Loss Account(Un-audited)
For the period ended June 30, 2021

Particulars	Notes	Half year ended		Quarter ended	
		Jan-June 2021(Taka)	Jan-June 2020(Taka)	April-June 2021(Taka)	April-June 2020(Taka)
OPERATING INCOME					
Interest income	19(a)	428,057,514	635,686,893	239,741,963	287,804,104
Interest paid on deposits, borrowings, etc.	20(a)	(818,229,011)	(545,534,134)	(425,241,037)	(256,383,310)
Net interest income		(390,171,497)	90,152,759	(185,499,074)	31,420,794
Investment income	21(a)	26,969,458	(1,270,613)	12,044,107	(143,303)
Fees, Commission, exchange and brokerage	21(b)	19,613,852	4,147,668	11,347,728	29,942
Other operating income	22(a)	2,144,907	1,173,692	304,610	945,243
Total operating income (A)		(341,443,280)	94,203,506	(161,802,629)	32,252,676
OPERATING EXPENSES					
Salaries and allowances	23(a)	29,656,876	30,775,148	15,521,748	15,845,950
Rent, taxes, insurance, electricity, etc.	24(a)	4,122,324	3,533,469	2,108,602	1,769,845
Legal expenses	25	488,500	300,000	-	-
Postage, stamp, telecommunication, etc.	26(a)	1,413,206	1,276,602	627,948	623,931
Stationery, printing, advertisements, etc.	27(a)	1,231,311	753,183	389,655	238,920
Managing Director's salary and benefits	28	1,456,335	3,862,140	-	1,992,945
Directors' fees & meeting expenses	29(a)	1,011,200	354,189	591,977	60,342
Auditors' fees	30(a)	194,063	129,375	129,375	64,688
Depreciation, Amortization and repair of assets	31(a)	7,142,004	6,531,017	3,514,284	3,209,638
Other expenses	32(a)	7,987,008	4,399,301	3,610,859	1,390,783
Total operating expenses (B)		54,702,826	51,914,424	26,494,448	25,197,041
Profit before provision (C=A-B)		(396,146,106)	42,289,082	(188,297,077)	7,055,635
Provision against lease, loans and advances	33	575,450	763,823	339,848	304,916
Provision for diminution in value of investments	33(a)	(17,005,132)	15,175,838	(24,251,515)	9,086,908
Other provisions		-	-	-	-
Total provision (D)		(16,429,682)	15,939,661	(23,911,667)	9,391,824
Total profit before taxes (C-D)		(379,716,424)	26,349,421	(164,385,410)	(2,336,189)
Provision for Income Tax		6,258,360	25,261,541	12,871,183	10,005,990
Current Tax	34(a)	7,062,867	23,351,400	12,871,183	6,378,452
Deferred Tax	8.3	(804,507)	1,910,141	-	3,627,538
Net profit after tax		(385,974,784)	1,087,880	(177,256,593)	(12,342,179)
Attributable to:					
Shareholders of the Company		(393,369,578)	2,929,390	(175,454,126)	(11,266,579)
Non-Controlling interest		7,394,794	(1,841,510)	7,763,186	(1,075,600)
		(385,974,784)	1,087,880	(167,690,939)	(12,342,179)
Appropriations					
Statutory reserve		-	4,683,578	-	44,844
Proposed dividend		-	-	-	-
Retained surplus		(385,974,784)	(3,595,698)	(167,690,939)	(12,387,023)
		(385,974,784)	1,087,880	(167,690,939)	(12,342,179)
Earnings per share	35(a)	(2.96)	0.02	(1.32)	(0.08)

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
SAVP & CFO (CC)

(Abu Sadek Md.Sohel)
Independent Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 22 December, 2021

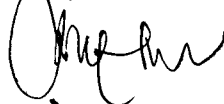
PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Cash Flows (Un-audited)

For the period ended June 30, 2021

Particulars	Amount In Taka	
	30.06.2021	30.06.2020
A) Cash flows from operating activities		
Interest receipts in cash	214,028,757	484,843,078
Interest payments	(237,286,413)	(440,512,775)
Dividend receipts	5,809,833	2,750,286
Fees and commission receipts in cash	19,613,852	4,147,668
Recoveries of loans previously written off	-	-
Cash payments to employees	(31,113,211)	(34,637,288)
Cash payments to suppliers	-	-
Income taxes paid	(23,907,948)	(31,475,183)
Receipts from other operating activities	29,114,365	(96,921)
Payments for other operating activities	(16,656,872)	(11,209,536)
Cash generated from operating activities before changes in operating assets and liabilities	(40,397,637)	(26,190,671)
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(90,408,765)	(175,862,028)
Other assets	(35,385,909)	(97,281,090)
Deposits from other banks / borrowings	(11,245,850)	(51,800,000)
Deposits from customers	(66,860,205)	2,340,734
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(5,107,037)	(265,892)
Other liabilities	246,524,196	190,686,076
	37,516,431	(132,182,200)
Net cash flows from operating activities	(2,881,206)	(158,372,871)
B) Cash flows from investing activities		
Proceeds from sale of securities	225,014,105	115,933,272
Payments for purchases of securities	(227,789,910)	(125,058,788)
Purchase of property, plant and equipment	(313,096)	(282,158)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(3,088,901)	(9,407,674)
C) Cash flows from financing activities		
Share capital-for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(45,734,595)	-
Repayment of long term loan	-	42,699,204
Net draw down/(payment) of short term loan	-	138,821,112
Dividend paid	-	-
Net Cash flows from financing activities	(45,734,595)	181,520,316
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(51,704,702)	13,739,771
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,108,291,551	1,910,566,955
G) Cash and cash equivalents at end of the year (D+E+F)	2,056,586,849	1,924,306,726
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	833,122	515,728
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	-	-
Balance with banks and other financial institutions (notes 4.a)	62,884,232	67,822,730
Money at call and short notice	1,992,869,495	1,855,968,268
Prize bonds	-	-
	2,056,586,849	1,924,306,726
Net operating cash flow per share {Note 36(a)}	(0.02)	(1.19)

(Syed Monir Hossain)
SAVP & CFO (CC)



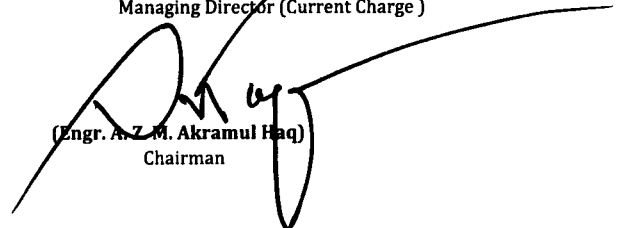
(Abu Sadek Md.Sohel)
Independent Director

Place: Dhaka
Date: 22 December, 2021

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)




(Engr. A. Z. M. Akramul Haq)
Chairman




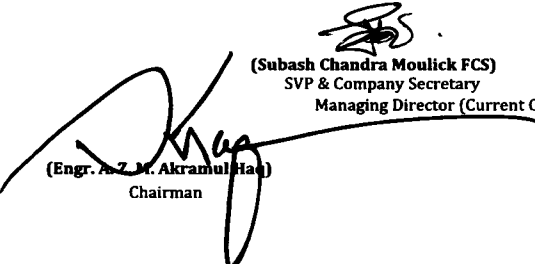
PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended June 30, 2021

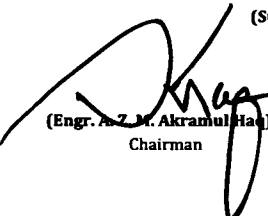
(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total	Non-Controlling Interest	Total
Balance as at January 01, 2020	1,329,702,100	453,768,638	219,959,846	77,554,383	2,080,984,967	440,500,525	2,521,485,492
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	(6,120,000)	(6,120,000)	(5,880,000)	(12,000,000)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year	-	-	-	(388,996,619)	(388,996,619)	10,856,959	(378,139,660)
Transfer to statutory reserve in the year	-	-	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(1,300,000)	-	1,300,000	-	-	-
Adjustment for deferred tax on revaluation	-	52,000	-	-	52,000	-	52,000
Proposed dividend	-	-	-	-	-	-	-
Balance as at December 31, 2020	1,329,702,100	452,520,638	219,959,846	(316,262,236)	1,685,920,348	445,477,483	2,131,397,833
Balance as at January 01, 2021	1,329,702,100	452,520,638	219,959,846	(316,262,236)	1,685,920,348	445,477,483	2,131,397,833
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the half year ended June 30,2021	-	-	-	(393,369,578)	(393,369,578)	7,394,794	(385,974,784)
Transfer to statutory reserve for the half year ended June 30,2021	-	-	-	-	-	-	-
Proposed dividend	-	-	-	-	-	-	-
Balance as at June 30, 2021	1,329,702,100	452,520,638	219,959,846	(709,631,814)	1,292,550,770	452,872,278	1,745,423,049
Balance as at June 30, 2020	1,329,702,100	453,768,638	224,643,424	75,800,195	2,083,914,357	438,659,012	2,522,573,369


(Syed Monir Hossain)
SAVP & CFO (CC)


(Abu Sadek Md. Sohel)
Independent Director


(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)


(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 22 December, 2021

PREMIER LEASING & FINANCE LIMITED

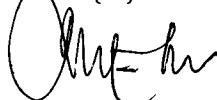
Balance Sheet (Un-audited)

As at June 30, 2021

Particulars	Notes	Amount in Taka	
		30.06.2021	31.12.2020
PROPERTY AND ASSETS			
Cash		63,016,553	63,173,215
Cash In hand (including foreign currencies)	3.1	132,321	35,222
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	62,884,232	63,137,993
Balance with banks and other financial institutions		1,948,776,279	1,953,334,618
In Bangladesh	4	1,948,776,279	1,953,334,618
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		128,577,025	130,886,705
Government		-	-
Others	5(b)	128,577,025	130,886,705
Leases, loans and advances		13,076,732,847	12,988,744,893
Leases	6.2	2,551,785,691	2,589,045,641
Loans, cash credits, overdrafts, etc.	6.3	10,524,947,156	10,399,699,252
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures		749,111,391	755,072,322
Other assets	8	1,666,342,619	1,672,773,992
Non - financial institutional assets		-	-
Total assets		17,632,556,715	17,563,985,744
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and Deposits and other accounts	9	5,442,652,322	5,138,225,396
Current deposits	10	8,350,912,026	8,434,125,118
Bills payable		-	-
Savings bank deposits		-	-
Term deposits		8,264,999,633	8,343,105,688
Bearer certificates of deposit		-	-
Other deposits		85,912,393	91,019,430
Other liabilities	11	2,565,924,083	2,312,029,603
Total liabilities		16,359,488,431	15,884,380,117
Capital / Shareholders' equity		1,273,068,284	1,679,605,624
Paid- up capital	12.02	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	452,520,638	452,520,638
Retained earnings	15	(729,114,300)	(322,576,960)
Total liabilities and Shareholders' equity		17,632,556,715	17,563,985,744
Net asset value per share	16.00	9.57	12.63
Off-balance Sheet items			
Contingent liabilities			
Acceptances and endorsements	17	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
SAVP & CFO (CC)



(Abu Sadek Md.Sohel)
Independent Director

Place: Dhaka
Date: 22 December, 2021

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)
Chairman

PREMIER LEASING & FINANCE LIMITED

Profit & Loss Account (Un-audited)

For the period ended June 30, 2021

Particulars	Notes	Half year ended		Quarter ended	
		Jan-June 2021(Taka)	Jan-June 2020(Taka)	April-June 2021(Taka)	April-June 2020(Taka)
OPERATING INCOME					
Interest income	19	430,175,804	648,101,196	241,222,403	295,024,647
Interest paid on deposits, borrowings, etc.	20	(818,190,929)	(545,529,302)	(425,202,955)	(256,378,478)
Net interest income		(388,015,125)	102,571,894	(183,980,552)	38,646,169
Investment income	21	7,109,439	(36,702)	3,676,428	-
Commission, exchange and brokerage		-	-	-	-
Other operating income	22	1,639,903	224,826	183,632	45,048
Total operating income (A)		(379,265,783)	102,760,018	(180,120,492)	38,691,217
OPERATING EXPENSES					
Salaries and allowances	23	25,047,539	26,549,140	12,999,796	13,577,087
Rent, taxes, insurance, electricity, etc.	24	2,699,004	2,621,511	1,356,063	1,548,237
Legal expenses	25	488,500	300,000	-	-
Postage, stamp, telecommunication, etc.	26	977,151	932,046	454,620	453,517
Stationery, printing, advertisements, etc.	27	932,094	675,240	298,689	213,640
Managing Director's salary and benefits	28	1,456,335	3,862,140	-	1,992,945
Directors' fees & meeting expenses	29	634,000	185,331	393,182	60,342
Auditors' fees	30	194,063	129,375	129,375	64,688
Depreciation, Amortization and repair of assets	31	6,257,957	5,553,175	3,067,782	2,720,717
Other expenses	32	2,899,236	3,344,617	584,220	1,133,028
Total operating expenses (B)		41,585,878	44,152,575	19,283,727	21,764,200
Profit before provision (C=A-B)		(420,851,661)	58,607,443	(199,404,219)	16,927,017
Provision against lease, loans and advances		575,450	763,823	339,848	304,916
Provision for diminution in value of investments		(15,155,345)	10,527,706	(12,343,317)	6,422,711
Other provisions		-	-	-	-
Total provision (D)	33	(14,579,895)	11,291,529	(12,003,469)	6,727,627
Total profit/(Loss) before taxes (C-D)		(406,271,766)	47,315,914	(187,400,750)	10,199,390
Provision for Tax expenses		265,575	23,898,025	324,335	9,975,169
Current Tax	34	1,070,082	21,987,884	726,781	6,347,631
Deferred Tax	8	(804,507)	1,910,141	(402,446)	3,627,538
Net profit/(Loss) after taxation		(406,537,341)	23,417,889	(187,725,085)	224,221
Appropriations					
Statutory reserve		-	4,683,578	-	44,844
		-	4,683,578	-	44,844
Retained surplus		(406,537,341)	18,734,311	(187,725,085)	179,377
Earnings per share	35	(3.06)	0.18	(1.41)	0.002

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
SAVP & CFO (CC)

(Abu Sadek Md.Sohel)
Independent Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka

Date: 22 December, 2021

PREMIER LEASING & FINANCE LIMITED
Statement of Cash Flows (Un-audited)
For the period ended June 30, 2021

Particulars	Amount in Taka	
	30.06.2021	30.06.2020
A) Cash flows from operating activities		
Interest receipts in cash	215,087,902	550,886,017
Interest payments	(237,275,369)	(354,594,046)
Dividend receipts	2,873,107	-
Fees and commission receipts in cash	-	-
Recoveries of loans previously written off	-	-
Cash payments to employees	(26,503,874)	(30,411,280)
Cash payments to suppliers	-	-
Income taxes paid	(20,222,359)	(29,152,700)
Receipts from other operating activities	5,876,235	188,124
Payments for other operating activities	(9,033,308)	(8,651,537)
Cash generated from operating activities before changes in operating assets and liabilities	(69,197,666)	128,264,578
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(87,987,954)	(191,572,620)
Other assets	6,431,373	(64,665,400)
Deposits from other banks / borrowings	(11,245,850)	(51,800,000)
Deposits from customers	(66,860,205)	2,340,734
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(5,107,037)	(265,892)
Other liabilities	253,894,480	161,820,860
	89,124,808	(144,142,318)
Net cash flows from operating activities	19,927,142	(15,877,740)
B) Cash flows from investing activities		
Proceeds from sale of securities	23,389,304	21,981
Payments for purchases of securities	(26,098,000)	-
Purchase of property, plant and equipment	(87,766)	(270,958)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(2,796,462)	(248,977)
C) Cash flows from financing activities		
Share capital for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(21,845,681)	-
Repayment of long term loan	-	45,370,724
Net draw down/(payment) of short term loan	-	(517,637)
Dividend paid	-	-
Net Cash flows from financing activities	(21,845,681)	44,853,087
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(4,715,001)	28,726,370
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,016,507,833	1,869,070,873
G) Cash and cash equivalents at end of the year (D+E+F)	2,011,792,832	1,897,797,243
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	132,321	135,992
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	62,884,232	67,822,730
Balance with banks and other financial institutions (notes 4.1)	1,948,776,279	1,829,838,520
Money at call and short notice	-	-
Prize bonds	-	-
	2,011,792,832	1,897,797,242
Net operating cash flow per share (Note 36)	0.15	(0.12)

(Syed Monir Hossain)
SVP & CFO (CC)

(Abu Sadek Md.Sohel)
Independent Director

Place: Dhaka
Date: 22 December, 2021

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)


(Engr. A. Z. M. Akramul Haq)
Chairman


PREMIER LEASING & FINANCE LIMITED
Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended June 30, 2021

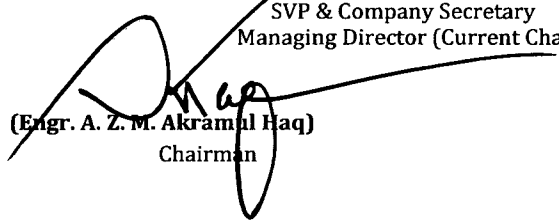
(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total
Balance as at January 01, 2020	1,329,702,100	453,768,638	219,959,846	85,398,665	2,088,829,249
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the year	-	-	-	(409,275,625)	(409,275,625)
Transfer to statutory reserve in the year	-	-	-	-	-
Proposed dividend	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(1,300,000)	-	1,300,000	-
adjustment for deferred tax on revaluation	-	52,000	-	-	52,000
Balance as at December 31, 2020	1,329,702,100	452,520,638	219,959,846	(322,576,960)	1,679,605,624
Balance as at January 01, 2021	1,329,702,100	452,520,638	219,959,846	(322,576,960)	1,679,605,624
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the half year ended June 30,2021	-	-	-	(406,537,341)	(406,537,341)
Transfer to statutory reserve for the half year ended June 30,2021	-	-	-	-	-
Proposed dividend	-	-	-	-	-
Balance as at June 30, 2021	1,329,702,100	452,520,638	219,959,846	(729,114,300)	1,273,068,284
Balance as at June 30, 2020	1,329,702,100	453,768,638	224,643,424	104,132,976	2,112,247,138

(Syed Monir Hossain)
SAVP & CFO (CC)


(Abu Sadek Md.Sohel)
Independent Director


(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)


(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 22 December,2021

Premier Leasing & Finance Limited and its Subsidiaries
Selected Explanatory notes to the consolidated and solo financial statements (Un-audited)

As at and for the period ended June 30, 2021.

1. Legal Status and Nature of the Company

1.1 Legal form and country of incorporation

Premier Leasing & Finance Limited was incorporated in Bangladesh as a Public Limited Company on September 26, 2001 under the Companies Act, 1994. The Company is a non-banking Financial Institution established under the Financial Institutions Act, 1993. It started operation after obtaining license from Bangladesh Bank on February 04, 2002. The Company went for public issue in 2005 and its shares are listed with both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchanges (CSE).

1.2 Nature of business activities

The Company extends lease finance for capital machinery, construction and medical equipments, generators, boilers, vehicles, elevators, air-conditioning plants, house-holds and other essential items and equipments for business enterprises like mills, factories, financial institutions, banks and insurance companies as well as educational institutions, clinics, hospitals, corporate bodies and individuals. The Company also extends term loan and house building loan.

1.3 Head office & branch offices

The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000. The branch offices are located at (i) C & F Tower (6th Floor), 1712 Sk. Mujib Road, Agrabad C/A, Chattogram -4100, (ii) Hazi A. Khaleque Plaza, (3rd Floor), 117/532, Court Road, Circle-3, Brahmanbaria-3400. (iii) Mahub Bhaban (3rd Floor), Central Muslim Shahitta Shangsad, East Dargah Gate, Sylhet-3100. (iv) "SAGARIKA" (2nd Floor), 108, North Anami Lane, Sadar Road, Barisal-8200, (v) S.M. Manson (2nd Floor), Senpara Parbata, Plot 32, Road #1 (Main Road), Block-Kha, Section #6, Mirpur, Dhaka.-1216.

1.4 Subsidiary companies

1.4.1 Premier Leasing Securities Limited

Premier Leasing Securities Limited, a major (98.00% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 23 December, 2009 under the Companies Act, 1994 as a private Limited Company having authorized share capital of TK 60.00 crores. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. The company has started its operation from January, 2010.

The main objectives of the company is to act as a member of Chittagong stock exchanges and to carry on the business of brokers, dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.2 Premier Leasing Securities Broking Limited

Premier Leasing Securities Broking Limited, a major (51% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 4th March, 1996 under the companies Act, 1994 as a private Limited Company having its registered office at 9/E, Motijheel C/A (1st Floor, Room No. # 220), Dhaka-1000.

The main objectives of the company is to act as a member of Dhaka stock exchanges and to carry on the business of brokers, or dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.3 Premier Leasing Capital Management Limited

Investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/-representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act,1994. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000.

2. Basis of preparation and significant accounting policies

2.1 Statements of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statements in accordance with the Companies Act 1994, the Financial Institutions Act 1993, the Securities and Exchange Rules 1987, the Listing Rules of Dhaka and Chittagong Stock Exchanges and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ and other applicable laws and regulations. The presentation of the financial statements has been made as per requirements of DFIM Circular NO: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been excluded in preparing the financial statements.

2.2 Basis of measurement

The financial statements have been prepared on the basis of International Accounting Standards (IAS), International Financial Reporting Standard (IFRS) and inflationary factors were not considered in the financial statements. The accounting policies unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Date of authorization

The Board of directors has authorized this financial statements for public issue on December 22, 2021.

2.4 Reporting

This half yearly financial statements has been prepared based on International Accounting Standard (IAS)-34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31,2020,as they provide an update to previously reported information.

2.5 Presentation and functional currency and level of precision

The financial statements are presented in Bangladesh Taka (Taka) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.6 Basis of consolidation of operations of subsidiaries

The financial statements of the Company and its subsidiaries, have been consolidated in accordance with International Financial Reporting Standard 10 "Consolidated Financial Statements". The consolidation of the financial statement has been made after eliminating all material intercompany balances, income and expenses arising from intercompany transactions.

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to non-controlling shareholders being deducted as 'Non-controlling Interest'.

All assets and liabilities of the Company and of its subsidiaries are shown in the consolidated balance sheet. The interest of non-controlling shareholders of the subsidiary are shown separately in the consolidated balance sheet under the heading 'Non-controlling Interest'.

2.7 Subsequent events

No material events occurred after the balance sheet date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

2.8 General

Figures of the previous year have been rearranged wherever considered necessary, for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

		Amount in Taka	
		30.06.2021	31.12.2020
3. Cash			
Cash in hand	3.1	132,321	35,222
Balance with Bangladesh Bank and its agent banks	3.2	62,884,232	63,137,993
		63,016,553	63,173,215
3.1 Cash in hand			
In local currency		132,321	35,222
In foreign currency		-	-
		132,321	35,222
3.2 Balance with Bangladesh Bank and its agent bank(s)			
In local currency (with Bangladesh Bank)		62,884,232	63,137,993
In foreign currency		-	-
		62,884,232	63,137,993
Sonali Bank as agent of Bangladesh Bank (Local currency)		-	-
		62,884,232	63,137,993
3(a) Consolidated cash			
Cash in hand:			
Premier Leasing & Finance Limited		132,321	35,222
Premier Leasing Securities Limited		12,551	15,467
Premier Leasing Securities Broking Limited		688,250	114,547
		833,122	165,236
4 Balance with banks and other financial institutions			
In Bangladesh (note-4.1)		1,948,776,279	1,953,334,618
Outside Bangladesh		-	-
		1,948,776,279	1,953,334,618
4.1 In Bangladesh			
Current deposits			
Nationalised Commercial Bank		475	475
Private Commercial Bank		26,743,195	18,160,513
Foreign Commercial Bank		(778,384)	(2,021,947)
Total		25,965,286	16,139,041
Short-term deposit			
Nationalised Commercial Bank		8,954,559	1,997,072
Private Commercial Bank		7,432,494	4,574,627
Foreign Commercial Bank		2,895,757	84,251,317
Leasing and Financial Company		25,040,833	28,640,833
Total		44,323,643	119,463,849
Fixed deposits			
Nationalised Commercial Bank		73,933,134	70,183,239
Private Commercial Bank		-	-
Foreign Commercial Bank		2,208,852	2,215,081
Leasing and Financial Companies		1,802,345,364	1,745,333,408
Total		1,878,487,350	1,817,731,728
Grand Total		1,948,776,279	1,953,334,618
4(a) Consolidated Balance with banks and other financial institutions			
Premier Leasing & Finance Limited (Note-4)		1,948,776,279	1,953,334,618
Premier Leasing Securities Limited		10,340,075	10,677,848
Premier Leasing Capital Management Limited		223,103,895	223,103,895
Premier Leasing Securities Broking Limited		33,753,141	80,975,856
		2,215,973,390	2,268,092,217
Less; Dealing with subsidiary		(223,103,895)	(223,103,895)
5. Investments		1,992,869,495	2,044,988,322
Investment classified as per nature:			
a) Government securities			
National investment bonds		-	-
Bangladesh bank bills		-	-
Government bonds		-	-
Prize bonds		-	-
Total		-	-
b) Other investment:			
Zero Coupon Bond		-	-
Shares (note-5.1)		128,577,025	130,886,705
Total		128,577,025	130,886,705
Grand Total		128,577,025	130,886,705

C) **Consolidated Investments**
Premier Leasing & Finance Limited
Premier Leasing Securities Limited
Premier Leasing Securities Broking Limited

Amount in Taka	
30.06.2021	31.12.2020
128,577,025	130,886,705
47,232,903	48,559,820
28,327,041	11,617,895
204,136,969	191,064,420

5.1 **Investment in shares**

Quoted Shares	No. of Shares	30.06.2021		31.12.2020
		Taka		Taka
		Market Price	Cost Price	Cost Price
Bank Asia Ltd.	50,000	930,000	1,038,105	1,038,105
Jamuna Bank Ltd.	-	-	-	1,915,730
Mercantile Bank Ltd.	4,286,684	62,585,586	89,336,338	89,336,338
One Bank Ltd.	1,292,245	16,540,736	23,973,885	23,973,885
Southeast Bank Ltd.	440,852	6,348,269	7,110,837	7,110,837
Robi	90,000	3,960,000	900,000	1,800,000
SONALILIFE	9,307	102,377	93,070	-
NIALCO	41,398	875,517	412,980	-
Total(A)		91,342,485	122,865,215	125,174,895
Unquoted Share				
Central Depository Bangladesh Ltd.	571,181	5,711,810	5,711,810	5,711,810
Total(B)		5,711,810	5,711,810	5,711,810
Grand Total(A+B)		97,054,295	128,577,025	130,886,705

All Investments in marketable ordinary shares are valued at cost price as on reporting date and adequate provision has been made as per Bangladesh Bank circular.

Unquoted shares represent investment in Central Depository Bangladesh Limited.

6 **Leases, loans and advances**

13,076,732,847 **12,988,744,893**

6.1 **Broad category-wise break up**

Inside Bangladesh

Lease receivable (note-6.2)
Loans,cash credits, overdrafts etc.(note-6.3)
Cash credit
Overdrafts etc.

2,551,785,691	2,589,045,641
10,524,947,156	10,399,699,252
-	-
-	-
13,076,732,847	12,988,744,893

Outside Bangladesh

13,076,732,847 **12,988,744,893**

6.2 **Leases**

Net lease receivable (note - 6.2.1)

2,551,785,691	2,589,045,641
2,551,785,691	2,589,045,641

6.2.1 **Net lease receivable**

Gross lease receivable
Less: Unearned finance income
Net lease receivable

2,965,929,797	3,093,562,449
414,144,106	504,516,808
2,551,785,691	2,589,045,641

6.3 **Loans,cash credits, overdrafts etc.**

Term loan and home loan
Short term loan
Short term finance
Other loans and advances
Advance for Term finance
Total

10,524,947,156	10,399,699,252
-	-
-	-
-	-
-	-
10,524,947,156	10,399,699,252

6.3(a) **Consolidated Loans,cash credits, overdrafts etc.**

Premier Leasing & Finance Limited
Premier Leasing Securities Limited
Premier Leasing Securities Broking Limited
Adjustment for dealing with subsidiary

10,524,947,156	10,399,699,252
-	-
-	-
(84,941,895)	(87,362,706)
10,440,005,261	10,312,336,546

Amount in Taka	
30.06.2021	31.12.2020

7 Fixed assets including Land and building, Furniture & fixtures
Cost

Furniture and fixtures	3,661,237	3,661,237
Office equipment	33,723,208	33,635,442
Motor Vehicles	13,453,538	13,453,538
Electrical equipment	9,596,275	9,596,275
Office Decoration	21,918,479	21,918,479
Office Software	4,877,271	4,877,271
Crockeries	6,785	6,785
Land and building {note (7.01)}	728,378,873	728,378,873
	815,615,666	815,527,900
Less: Accumulated depreciation	66,504,275	60,455,578
Net book value at the end of the year (See annexure-A for details)	749,111,391	755,072,322

7.1 Revaluation surplus

In order to increase the Net Asset Value (NAV) and Tire-2 Capital of the Company for the year ending December 31,2017 the Company has revalued the land In this respect the company has nominated three(3) Surveyors Among the three(3) Surveyors M/s.Shams Inspection Co.quoted the lowest market price of Th.69,84,00,000 only ,having address at Baitul Khair (9th Floor),Suit# 906-B,48/A-B,Purana Paltan.Dhaka-1000. as valuer of the flat of the office premises as per decision of the Board of Directors in their 200th Board meeting held on January,11, 2018. The details valuation report as under;

Size of Floor	Location	Value of floor before revaluation	Value of floor after revaluation 2017(Tk)
24,000 sft.approx	Happy Rahman Plaza(5th Floor),25-27,Kazi Nazrul Islam Avenue,Bangla Motor,Dhaka.	225,724,336	698,400,000
Revaluation reserve			472,675,664
Adjustment for depreciation of revalued asset			(1,300,000)
Deferred Tax(4%)			(18,855,027)
			452,520,637

7(a) Consolidated Fixed assets including Premises, Furniture & fixtures

Premier Leasing & Finance Llimited (Note-7)	749,111,391	755,072,322
Premier Leasing Securities Limited	1,709,392	1,842,579
Goodwill acquisition of subsidiaries	137,042,252	137,042,252
Premier Leasing Securities Broking Limited	13,400,349	13,925,879
Total	901,263,384	907,883,032

8 Other assets

Inside Bangladesh

Income generating:

Investment in Subsidiary (note-8.1)

Income receivable (note-8.2)

Non-income generating:

Advance, deposit and Prepaid expenses

Right to use of Assets

Deferred tax asset (Note -8.3)

Advance corporate tax (Note -8.4)

1,049,312,500	1,049,312,500
34,278,731	48,164,318
-	-
12,352,329	13,301,537
14,628,597	14,628,597
10,791,451	9,986,943
544,979,010	537,380,096
1,666,342,618	1,672,773,992

Outside Bangladesh

Total

-	-
1,666,342,618	1,672,773,992

8.1 Investment in Subsidiary

1,049,312,500	1,049,312,500
1,049,312,500	1,049,312,500

This represents investment in Premier Leasing Securities Limited for Tk.41,65,00,000 representing 98% in equity,investment in Premier Leasing Securities Broking Limited for Tk.53,00,00,000/- representing 51% in equity and investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/-representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act.1994.

8.2 Income receivable amount represents interest receivable.

8.3 Deferred Tax has been calculated base on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standard (BAS) 12 "Income Taxes" and under the guidelines of Bangladesh Bank DFIM Circular no. 07 dated 31 July 2011.

Particulars	Carrying amount at balance sheet	Tax base	Deductible temporary difference
Gratuity	14,274,081		14,274,081
Fixed asset at book value	57,682,518	72,185,640	14,503,121
Total	71,956,599	72,185,640	28,777,202
Deferred tax asset as on June 30, 2021			37.50%
Deferred tax asset as on December 31, 2020			10,791,451
Deferred tax income/(expenses)			9,986,943
			804,507

		Amount in Taka	
		30.06.2021	31.12.2020
8.4 Advance corporate tax			
Balance as on January 01		537,380,096	501,837,186
Paid during the year		7,598,914	35,542,910
Balance as on June 30		544,979,010	537,380,096
8(a) Consolidated Other assets			
Premier Leasing & Finance Limited		1,666,342,618	1,672,773,992
Premier Leasing Securities Limited		319,424,745	320,593,504
Premier Leasing Cap. Mgt Ltd.		23,956,093	23,956,093
Premier Leasing Securities Broking Limited		897,967,053	854,981,011
Adjustment for dealing with subsidiary		<u>(1,049,312,500)</u>	<u>(1,049,312,500)</u>
		1,858,378,009	1,822,992,100
9. Borrowing from banks, other financial institutions and agents			
In Bangladesh (note-9.1)		5,442,652,322	5,138,225,396
Outside Bangladesh		-	-
		5,442,652,322	5,138,225,396
9(a) Consolidated borrowing from banks, other financial institutions and agents			
Premier Leasing & Finance Limited (Note-9)		5,442,652,322	5,138,225,396
Premier Leasing Securities Limited		84,530,108	86,779,466
Premier Leasing Securities Broking Limited		411,787	583,240
Adjustment for dealing with susidiary		<u>(86,162,267)</u>	<u>(87,362,706)</u>
		5,441,431,950	5,138,225,396
9.1 In Bangladesh			
Bank overdraft			
Nationalised Commercial Bank		142,476,797	140,646,286
Private Commercial Bank		<u>1,352,760,449</u>	<u>1,479,035,310</u>
		1,495,237,246	1,619,681,596
Call borrowing			
Nationalised Commercial Bank		167,200,000	167,300,000
Private Commercial Bank		<u>510,100,000</u>	<u>510,900,000</u>
		677,300,000	678,200,000
Short term loan			
Nationalised Commercial Bank		119,500,000	223,100,000
Private Commercial Bank		817,800,000	677,400,000
Leasing and Financial Company		<u>125,090,658</u>	<u>163,790,658</u>
		1,062,390,658	1,064,290,658
Long term loan			
Nationalised Commercial Bank		456,992,848	442,584,952
Private Commercial Bank		1,658,821,938	1,239,376,447
ADB Fund		75,593,731	75,593,731
Refinance against SME Loan from Bangladesh Bank		1,168,421	1,863,121
Refinance against house financing from Bangladesh Bank		<u>15,147,480</u>	<u>16,634,891</u>
		2,207,724,418	1,776,053,142
Total		5,442,652,322	5,138,225,396
10 Deposits and other accounts			
Current deposits			
Bills payable		-	-
Savings bank deposits		-	-
Term deposits		8,264,999,633	8,343,105,688
Bearer certificates of deposit		-	-
Other deposits (note- 10.1)		<u>85,912,393</u>	<u>91,019,430</u>
Total		8,350,912,026	8,434,125,118
10.1 Other deposits			
The Company takes interest free lease rentals from the lessees on signing of the lease agreements which are refundable / adjustable during or at the end of lease period. Details are as under:			
Non-interest bearing deposit		<u>85,912,393</u>	<u>91,019,430</u>
		85,912,393	91,019,430
10.1.a Term Deposits			
Premier Leasing & Finance Limited		8,264,999,633	8,343,105,688
Less;Dealing with subsidiary		<u>(223,103,895)</u>	<u>(223,103,895)</u>
		8,041,895,738	8,120,001,793
11 Other liabilities			
Provision for gratuity		14,274,081	14,274,081
Unclaimed dividend		4,890,279	5,259,824
Deferred tax liability		<u>(18,855,027)</u>	<u>18,855,027</u>
Interest suspense account (note - 11.1)		560,541,169	390,985,303
Accrued expenses and payables (note-11.2)		566,959,178	430,455,703
Provision for lease, loans and advances (note - 11.3)		544,438,032	559,593,377
Provision for income tax (note - 11.4)		879,701,019	878,630,937
Lease Liability		<u>13,975,352</u>	<u>13,975,352</u>
Total		2,565,924,083	2,312,029,603