

**Premier Leasing & Finance Limited and its Subsidiaries**  
**Consolidated and solo financial statements (Un-audited)**  
As at and for the period ended September 30, 2022.

**Premier Leasing & Finance Limited and its Subsidiaries**  
**Selected Explanatory notes to the consolidated and solo financial statements (Un-audited)**  
**As at and for the period ended September 30, 2022.**

**1. Legal Status and Nature of the Company**

**1.1 Legal form and country of incorporation**

Premier Leasing & Finance Limited was incorporated in Bangladesh as a public limited company on September 26, 2001 under the Companies Act, 1994. The Company is a non-banking Financial Institution established under the Financial Institutions Act, 1993. It started operation after obtaining license from Bangladesh Bank on February 04, 2002. The Company went for public issue in 2005 and its shares are listed with both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchanges (CSE).

**1.2 Nature of business activities**

The Company extends lease finance for capital machinery, construction and medical equipments, generators, boilers, vehicles, elevators, air-conditioning plants, house-holds and other essential items and equipments for business enterprises like mills, factories, financial institutions, banks and insurance companies as well as educational institutions, clinics, hospitals, corporate bodies and individuals. The Company also extends term loan and house building loan.

**1.3 Head office & branch offices**

The registered office of the company is located at Happy Rahman Plaza (5<sup>th</sup> Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000. The branch offices are located at (i) C & F Tower (6<sup>th</sup> Floor), 1712 Sk. Mujib Road, Agrabad C/A, Chittagong-4100, (ii) Hazi A. Khaleque Plaza, (3<sup>rd</sup> Floor), 117/532, Court Road, Circle-3, Brahmanbaria-3400. (iii) Mahub Bhaban (3<sup>rd</sup> Floor), Central Muslim Shahitta Shangsad, East Dargah Gate, Sylhet-3100. (iv) "SAGARIKA" (2<sup>nd</sup> Floor), 108, North Anami Lane, Sadar Road, Barisal-8200, (v) S.M. Manson (2<sup>nd</sup> Floor), Senpara Parbata, Plot 32, Road #1 (Main Road), Block-Kha, Section #6, Mirpur, Dhaka. -1216.

**1.4 Subsidiary companies**

**1.4.1 Premier Leasing Securities Limited**

Premier Leasing Securities Limited, a major (98.00% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 23 December, 2009 under the Companies Act, 1994 as a private Limited Company having authorized share capital of TK 60.00 crores. The registered office of the company is located at Happy Rahman Plaza (5<sup>th</sup> Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. The company has started its operation from January, 2010.

The main objectives of the company is to act as a member of Chittagong stock exchanges and to carry on the business of brokers, dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

**1.4.2 Premier Leasing Securities Broking Limited**

Premier Leasing Securities Broking Limited, a major (51% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 4<sup>th</sup> March, 1996 under the companies Act, 1994 as a private Limited Company having its registered office at 9/E, Motijheel C/A (1<sup>st</sup> Floor, Room No. # 220), Dhaka-1000, Bangladesh.

The main objectives of the company is to act as a member of Dhaka stock exchanges and to carry on the business of brokers, or dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

**1.4.3 Premier Leasing Capital Management Limited**

Investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/- representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Act, 1994. The registered office of the company is located at Happy Rahman Plaza (5<sup>th</sup> Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh.



## **2. Basis of preparation and significant accounting policies**

### **2.1 Statements of compliance**

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statements in accordance with the Companies Act 1994, the Financial Institutions Act 1993, the Securities and Exchange Rules 1987, the Listing Rules of Dhaka and Chittagong Stock Exchanges and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ and other applicable laws and regulations. The presentation of the financial statements has been made as per requirements of DFIM Circular NO: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been excluded in preparing the financial statements.

### **2.2 Basis of measurement**

The financial statements have been prepared on the basis of International Accounting Standards (IAS), International Financial Reporting Standard (IFRS) and inflationary factors were not considered in the financial statements. The accounting policies unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

### **2.3 Date of authorization**

The Board of directors has authorized this financial statement for public issue on November 29,2022.

### **2.4 Reporting**

This half yearly financial statements has been prepared based on International Accounting Standard (IAS)-34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31,2021, as they provide an update to previously reported information.

### **2.5 Presentation and functional currency and level of precision**

The financial statements are presented in Bangladesh Taka (Taka) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

### **2.6 Basis of consolidation of operations of subsidiaries**

The financial statements of the Company and its subsidiaries, have been consolidated in accordance with International Financial Reporting Standard 10 "Consolidated Financial Statements". The consolidation of the financial statement has been made after eliminating all material intercompany balances, income and expenses arising from intercompany transactions.

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to non-controlling shareholders being deducted as 'Non-controlling Interest'.

All assets and liabilities of the Company and of its subsidiaries are shown in the consolidated balance sheet. The interest of non-controlling shareholders of the subsidiary are shown separately in the consolidated balance sheet under the heading 'Non-controlling Interest'.

### **2.7 Subsequent events**

No material events occurred after the balance sheet date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

### **2.8 General**

Figures of the previous year have been rearranged wherever considered necessary, for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

**PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Balance Sheet (Un-audited)**  
As at September 30, 2022


Particulars	Notes	Amount in Taka	
		30.09.2022	31.12.2021
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>63,055,922</b>	<b>61,491,390</b>
Cash in hand (including foreign currencies)	3(a)	1,187,604	518,211
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	61,868,318	60,973,179
<b>Balance with banks and other financial institutions</b>		<b>2,249,972,853</b>	<b>2,044,533,342</b>
In Bangladesh	4(a)	2,249,972,853	2,044,533,342
Outside Bangladesh		-	-
<b>Money at call and short notice</b>		<b>-</b>	<b>-</b>
<b>Investments</b>		<b>187,385,032</b>	<b>195,501,543</b>
Government		-	-
Others	5(c)	187,385,032	195,501,543
<b>Leases, loans and advances</b>		<b>12,937,331,253</b>	<b>13,020,025,155</b>
Leases	6.2	2,323,522,580	2,474,250,512
Loans, cash credits, overdrafts, etc.	6.3 (a)	10,613,808,673	10,545,774,643
Bills purchased and discounted		-	-
<b>Fixed assets including premises, furniture and fixtures</b>	7(a)	<b>785,375,077</b>	<b>804,964,017</b>
<b>Other assets</b>	8(a)	<b>1,896,700,209</b>	<b>1,842,631,929</b>
<b>Non - financial institutional assets</b>		<b>-</b>	<b>-</b>
<b>Total assets</b>		<b>18,119,820,346</b>	<b>17,969,147,376</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowing from banks, other financial institutions and agents</b>	9(a)	<b>7,189,876,865</b>	<b>7,104,965,746</b>
<b>Deposits and other accounts</b>		<b>8,610,569,209</b>	<b>8,378,023,193</b>
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10.1.a	8,533,372,252	8,296,741,829
Bearer certificates of deposit		-	-
Other deposits	10.1	77,196,957	81,281,364
<b>Other liabilities</b>	11(a)	<b>3,459,260,899</b>	<b>2,768,673,107</b>
<b>Total liabilities</b>		<b>19,259,706,973</b>	<b>18,251,662,046</b>
<b>Capital / Shareholders' equity</b>		<b>(1,580,679,377)</b>	<b>(735,843,569)</b>
Paid- up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	403,003,786	409,473,121
Retained earnings	15(a)	(3,533,345,109)	(2,694,978,636)
<b>Non-Controlling interest</b>	15(b)	<b>440,792,751</b>	<b>453,328,896</b>
<b>Total Equity</b>		<b>(1,139,886,625)</b>	<b>(282,514,673)</b>
<b>Total Liabilities and Shareholders' equity</b>		<b>18,119,820,346</b>	<b>17,969,147,376</b>
<b>Net asset value per share</b>	16(a)	<b>(8.57)</b>	<b>(2.12)</b>
<b>Off-balance Sheet items</b>			
<b>Contingent liabilities</b>	17		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>-</b>	<b>-</b>

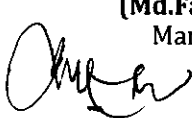
The accompanying notes and policies form an integral part of these Financial Statements

  
(Syed Monir Hossain)  
VP & CFO (CC)

  
(Subash Chandra Moulick FCS)  
EVP & Company Secretary

  
(Md. Fazlur Rahman)  
Managing Director

  
(Dr. Rezwanul Huque Khan)  
Independent Director

  
(Abu Sadek Md. Sohel)  
Chairman

Place: Dhaka  
Date: 24 November ,2022

**PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Profit & Loss Account(Un-audited)**  
For the period ended September 30, 2022

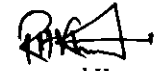
Particulars	Notes	Amount in Taka			
		Jan-Sent. 2022(Taka)	Jan-Sent. 2021(Taka)	July-Sent. 2022(Taka)	July-Sent. 2021(Taka)
<b>OPERATING INCOME</b>					
Interest income	19(a)	595,021,048	466,248,142	245,916,842	38,190,628
Interest paid on deposits, borrowings, etc.	20(a)	(1,326,702,983)	(1,295,176,472)	(337,014,262)	(476,947,461)
<b>Net interest income</b>		<b>(731,681,935)</b>	<b>(828,928,330)</b>	<b>(91,097,420)</b>	<b>(438,756,833)</b>
Investment income	21(a)	9,816,305	47,895,918	(6,576,319)	20,926,460
Fees, Commission, exchange and brokerage	21(b)	25,805,742	31,777,735	9,876,787	12,163,883
Other operating income	22(a)	2,974,437	4,140,411	2,310,582	1,995,504
<b>Total operating income (A)</b>		<b>(693,085,451)</b>	<b>(745,114,266)</b>	<b>(85,486,370)</b>	<b>(403,670,986)</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	23(a)	56,029,189	52,484,649	17,792,852	22,827,773
Rent, taxes, insurance, electricity, etc.	24(a)	8,027,609	6,685,127	2,986,609	2,563,803
Legal expenses	25	3,450	578,300	-	89,800
Postage, stamp, telecommunication, etc.	26(a)	2,111,980	2,091,893	719,160	678,687
Stationery, printing, advertisements, etc.	27(a)	1,812,802	1,742,018	299,982	510,707
Managing Director's salary and benefits	28	2,590,565	1,456,335	1,102,501	-
Directors' fees & meeting expenses	29(a)	1,529,570	1,726,406	451,970	715,206
Auditors' fees	30(a)	258,750	258,750	115,000	64,688
Depreciation, Amortization and repair of assets	31(a)	21,520,939	10,699,355	6,616,859	3,557,351
Other expenses	32(a)	7,267,833	8,546,683	1,699,699	559,675
<b>Total operating expenses (B)</b>		<b>101,152,687</b>	<b>86,269,516</b>	<b>31,784,632</b>	<b>31,567,690</b>
<b>Profit before provision (C=A-B)</b>		<b>(794,238,138)</b>	<b>(831,383,782)</b>	<b>(117,271,002)</b>	<b>(435,238,676)</b>
Provision against lease, loans and advances	33	1,037,482	701,207	246,036	125,757
Provision for diminution in value of investments	33(a)	36,148,274	(21,871,299)	(3,282,382)	(4,866,167)
Other provisions		-	-	-	-
<b>Total provision (D)</b>		<b>37,185,756</b>	<b>(21,170,092)</b>	<b>(3,036,346)</b>	<b>(4,740,410)</b>
<b>Total profit before taxes (C-D)</b>		<b>(831,423,894)</b>	<b>(810,213,690)</b>	<b>(114,234,656)</b>	<b>(430,498,266)</b>
<b>Provision for Income Tax</b>		<b>17,272,009</b>	<b>16,346,422</b>	<b>8,048,660</b>	<b>10,088,062</b>
Current Tax	34(a)	7,780,679	11,712,259	1,985,313	4,649,392
Deferred Tax	8.3	9,491,330	4,634,163	6,063,347	5,438,670
<b>Net profit after tax</b>		<b>(848,695,902)</b>	<b>(826,560,112)</b>	<b>(122,283,316)</b>	<b>(440,586,328)</b>
Attributable to:					
Shareholders of the Company		(840,569,646)	(832,897,953)	(121,870,619)	(448,670,446)
Non-Controlling interest		(8,126,256)	6,337,841	(412,697)	8,084,118
		<b>(848,695,902)</b>	<b>(826,560,112)</b>	<b>(122,283,316)</b>	<b>(440,586,328)</b>
<b>Appropriations</b>					
Statutory reserve		-	-	-	-
Proposed dividend		-	-	-	-
Retained surplus		(848,695,902)	(826,560,112)	(122,283,316)	(440,586,328)
		<b>(848,695,902)</b>	<b>(826,560,112)</b>	<b>(122,283,316)</b>	<b>(440,586,328)</b>
<b>Earnings per share</b>	35(a)	<b>(6.32)</b>	<b>(6.26)</b>	<b>(0.92)</b>	<b>(3.37)</b>

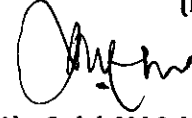
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(Syed Monir Hossain)  
VP & CFO (CC)

  
(Subash Chandra Moulick FCS)  
EVP & Company Secretary

  
(Md. Fazlur Rahman)  
Managing Director

  
(Dr. Rezwanul Huque Khan)  
Independent Director

  
(Abu Sadek Md. Sohel)  
Chairman

Place: Dhaka  
Date: 24 November, 2022

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Cash Flows (Un-audited)

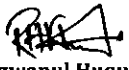
For the period ended September 30, 2022


Particulars	Amount In Taka	
	30.09.2022	30.09.2021
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	291,560,314	279,748,885
Interest payments	(238,806,537)	(323,794,118)
Dividend receipts	11,937,291	6,983,670
Fees and commission receipts in cash	25,805,742	31,777,735
Recoveries of loans previously written off	-	-
Cash payments to employees	(58,619,754)	(53,940,984)
Cash payments to suppliers	-	-
Income taxes paid	(161,374,939)	(40,814,270)
Receipts from other operating activities	12,790,742	52,036,329
Payments for other operating activities	(22,117,263)	(21,924,411)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>(138,824,404)</b>	<b>(69,927,163)</b>
<b>Increase / decrease in operating assets and liabilities</b>		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	82,693,902	(71,157,038)
Other assets	(54,068,280)	56,198,489
Deposits from other banks / borrowings	395,355,277	115,702,014
Deposits from customers	(158,724,854)	3,350,000
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(4,084,407)	(7,670,516)
Other liabilities	690,587,793	419,026,576
	<b>951,759,431</b>	<b>515,449,525</b>
<b>Net cash flows from operating activities</b>	<b>812,935,027</b>	<b>445,522,361</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	87,264,275	358,520,752
Payments for purchases of securities	(84,476,973)	(412,516,858)
Purchase of property, plant and equipment	(826,729)	(377,156)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	(366,789)	-
<b>Net cash used in investing activities</b>	<b>1,593,784</b>	<b>(54,373,262)</b>
<b>C) Cash flows from financing activities</b>		
Share capital-for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(600,324,948)	(384,361,424)
Receipts of long term loan	-	-
Repayment of long term loan	-	-
Net draw down/(payment) of short term loan	-	-
Dividend paid	(7,199,819)	-
<b>Net Cash flows from financing activities</b>	<b>(607,524,767)</b>	<b>(384,361,424)</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>207,004,043</b>	<b>6,787,675</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	-	-
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>2,106,024,732</b>	<b>2,108,291,551</b>
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b>2,313,028,775</b>	<b>2,115,079,227</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand (including foreign currencies)	1,187,604	845,944
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	61,868,318	61,366,288
Balance with banks and other financial institutions (notes 4(a))	2,249,972,853	2,052,866,995
Money at call and short notice	-	-
Prize bonds	-	-
	<b>2,313,028,775</b>	<b>2,115,079,227</b>
<b>Net operating cash flow per share {Note 36(a)}</b>	<b>6.11</b>	<b>3.35</b>

  
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VP & CFO (CC)

  
(Subash Chandra Moulick FCS)  
EVP & Company Secretary

  
(Md. Fazlur Rahman)  
Managing Director

  
(Dr. Rezwanul Huque Khan)  
Independent Director

  
(Abu Sadek Md. Sohel)  
Chairman

Place: Dhaka  
Date: 24 November, 2022

**PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES**  
**Consolidated Statement of Changes in Shareholders' Equity (Un-audited)**  
For the period ended September 30, 2022

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total	Non-Controlling Interest	Total
<b>Balance as at January 01, 2021</b>	<b>1,329,702,100</b>	<b>452,520,638</b>	<b>219,959,846</b>	<b>(316,262,236)</b>	<b>1,685,920,348</b>	<b>445,477,484</b>	<b>2,131,397,832</b>
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of invest.	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	(6,516,859)	(6,516,859)	(6,261,296)	(12,778,155)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year	-	-	-	(2,416,986,538)	(2,416,986,538)	14,112,708	(2,402,873,830)
Transfer to statutory reserve in the year	-	-	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(44,786,997)	-	44,786,997	-	-	-
Adjustment for deferred tax on revaluation	-	1,739,480	-	-	1,739,480	-	1,739,480
Proposed dividend	-	-	-	-	-	-	-
<b>Balance as at December 31, 2021</b>	<b>1,329,702,100</b>	<b>409,473,121</b>	<b>219,959,846</b>	<b>(2,694,978,636)</b>	<b>(735,843,569)</b>	<b>453,328,896</b>	<b>(282,514,672)</b>
<b>Balance as at January 01, 2022</b>	<b>1,329,702,100</b>	<b>409,473,121</b>	<b>219,959,846</b>	<b>(2,694,978,636)</b>	<b>(735,843,569)</b>	<b>453,328,896</b>	<b>(282,514,672)</b>
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of invest.	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	(4,589,885)	(4,589,885)	(4,409,889)	(8,999,774)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the 3rd quarter ended	-	-	-	(840,569,646)	(840,569,646)	(8,126,256)	(848,695,902)
Transfer to statutory reserve for the 3rd quarter ended	-	-	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(6,793,058)	-	6,793,058	-	-	-
Adjustment for deferred tax on revaluation	-	323,723	-	-	323,723	-	323,723
Proposed dividend	-	-	-	-	-	-	-
<b>Balance as at September 30, 2022</b>	<b>1,329,702,100</b>	<b>403,003,786</b>	<b>219,959,846</b>	<b>(3,533,345,109)</b>	<b>(1,580,679,377)</b>	<b>440,792,751</b>	<b>(1,139,886,625)</b>
<b>Balance as at September 30, 2021</b>	<b>1,329,702,100</b>	<b>452,520,638</b>	<b>219,959,846</b>	<b>(1,158,301,260)</b>	<b>843,881,324</b>	<b>460,956,396</b>	<b>1,304,837,720</b>

(Syed Monir Hossain)  
VP & CFO (CC)

(Dr. Rezwanul Huque Khan)  
Independent Director

(Subash Chandra Moulick FCS)  
EVP & Company Secretary

(Abu Sadek Md. Sohel)  
Chairman

(Md. Fazlur Rahman)  
Managing Director

Place: Dhaka  
Date: 24 November, 2022

**PREMIER LEASING & FINANCE LIMITED**  
**Balance Sheet (Un-audited)**  
As at September 30, 2022


Particulars	Notes	Amount in Taka	
		30.09.2022	31.12.2021
<b>PROPERTY AND ASSETS</b>			
Cash		62,020,304	61,045,077
Cash In hand (including foreign currencies)	3.1	151,986	71,898
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	61,868,318	60,973,179
<b>Balance with banks and other financial institutions</b>		<b>2,222,423,132</b>	<b>1,952,674,642</b>
In Bangladesh	4	2,222,423,132	1,952,674,642
Outside Bangladesh		-	-
<b>Money at call and short notice</b>		<b>-</b>	<b>-</b>
<b>Investments</b>		<b>122,100,065</b>	<b>122,054,106</b>
Government		-	-
Others	5(b)	122,100,065	122,054,106
<b>Leases, loans and advances</b>	6	<b>13,020,848,933</b>	<b>13,103,782,670</b>
Leases	6.2	2,323,522,580	2,474,250,512
Loans, cash credits, overdrafts, etc.	6.3	10,697,326,353	10,629,532,158
Bills purchased and discounted		-	-
<b>Fixed assets including premises, furniture and fixtures</b>	7	<b>634,741,831</b>	<b>653,574,198</b>
<b>Other assets</b>	8	<b>1,689,023,830</b>	<b>1,661,560,672</b>
<b>Non - financial institutional assets</b>		<b>-</b>	<b>-</b>
<b>Total assets</b>		<b>17,751,158,096</b>	<b>17,554,691,365</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowing from banks, other financial institutions and Deposits and other accounts</b>	9	<b>7,208,759,206</b>	<b>7,106,083,930</b>
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10	8,773,497,596	8,536,867,173
Bearer certificates of deposit		-	-
Other deposits	10.1	77,196,957	81,281,364
<b>Other liabilities</b>	11	<b>3,281,568,229</b>	<b>2,600,705,116</b>
<b>Total liabilities</b>		<b>19,341,021,988</b>	<b>18,324,937,583</b>
<b>Capital / Shareholders' equity</b>		<b>(1,589,863,891)</b>	<b>(770,246,219)</b>
Paid- up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	403,003,786	409,473,121
Retained earnings	15	(3,542,529,623)	(2,729,381,286)
<b>Total liabilities and Shareholders' equity</b>		<b>17,751,158,096</b>	<b>17,554,691,365</b>
<b>Net asset value per share</b>	16	<b>(11.96)</b>	<b>(5.79)</b>
<b>Off-balance Sheet items</b>			
<b>Contingent liabilities</b>			
Acceptances and endorsements	17	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>-</b>	<b>-</b>

The accompanying notes and policies form an integral part of these Financial Statements.

  
**(Syed Monir Hossain)**  
VP & CFO (CC)

  
**(Subash Chandra Moulick FCS)**  
EVP & Company Secretary

  
**(Md. Fazlur Rahman)**  
Managing Director

  
**(Dr. Rezwanul Huque Khan)**  
Independent Director

  
**(Abu Sadek Md. Sohel)**  
Chairman

Place: Dhaka  
Date: 24 November ,2022



**PREMIER LEASING & FINANCE LIMITED**

**Profit & Loss Account (Un-audited)**

For the period ended September 30, 2022

Particulars	Notes	Amount in Taka			
		Jan-Sept. 2022(Taka)	Jan-Sept. 2021(Taka)	July-Sept. 2022(Taka)	July-Sept. 2021(Taka)
<b>OPERATING INCOME</b>					
Interest income	19	599,148,493	465,680,549	250,716,262	35,504,745
Interest paid on deposits, borrowings, etc.	20	(1,326,689,704)	(1,290,660,966)	(337,000,983)	(472,470,037)
<b>Net interest income</b>		<b>(727,541,211)</b>	<b>(824,980,417)</b>	<b>(86,284,721)</b>	<b>(436,965,292)</b>
Investment income	21	10,484,063	10,972,647	2,298	3,863,208
Commission, exchange and brokerage		-	-	-	-
Other operating income	22	898,720	2,900,772	635,340	1,260,869
<b>Total operating income (A)</b>		<b>(716,158,428)</b>	<b>(811,106,998)</b>	<b>(85,647,083)</b>	<b>(431,841,215)</b>
<b>OPERATING EXPENSES</b>					
Salaries and allowances	23	40,082,044	38,177,264	12,140,339	13,129,725
Rent, taxes, insurance, electricity, etc.	24	5,049,468	4,446,594	1,907,634	1,747,590
Legal expenses	25	3,450	578,300	-	89,800
Postage, stamp, telecommunication, etc.	26	1,505,074	1,399,641	525,346	422,490
Stationery, printing, advertisements, etc.	27	1,396,318	1,347,151	207,948	415,057
Managing Director's salary and benefits	28	2,590,565	1,456,335	1,102,501	-
Directors' fees & meeting expenses	29	1,077,600	1,085,600	303,600	451,600
Auditors' fees	30	258,750	258,750	115,000	64,688
Depreciation, Amortization and repair of assets	31	20,304,425	9,368,881	6,204,295	3,110,924
Other expenses	32	3,973,575	5,806,618	828,799	2,907,381
<b>Total operating expenses (B)</b>		<b>76,241,269</b>	<b>63,925,134</b>	<b>23,335,462</b>	<b>22,339,255</b>
<b>Profit before provision (C=A-B)</b>		<b>(792,399,697)</b>	<b>(875,032,132)</b>	<b>(108,982,545)</b>	<b>(454,180,470)</b>
Provision against lease, loans and advances		1,037,482	701,207	246,036	125,757
Provision for diminution in value of investments		14,949,387	(18,394,208)	-	(3,238,863)
Other provisions		-	-	-	-
<b>Total provision (D)</b>	33	<b>15,986,869</b>	<b>(17,693,001)</b>	<b>246,036</b>	<b>(3,113,106)</b>
<b>Total profit/(Loss) before taxes (C-D)</b>		<b>(808,386,566)</b>	<b>(857,339,131)</b>	<b>(109,228,581)</b>	<b>(451,067,364)</b>
Provision for Tax expenses		11,554,830	6,127,318	6,063,807	5,861,743
Current Tax	34	2,063,500	1,493,155	460	423,073
Deferred Tax	8.3	9,491,330	4,634,163	6,063,347	5,438,670
<b>Net profit/(Loss) after taxation</b>		<b>(819,941,395)</b>	<b>(863,466,449)</b>	<b>(115,292,387)</b>	<b>(456,929,107)</b>
<b>Appropriations</b>					
Statutory reserve		-	-	-	-
<b>Retained surplus</b>		<b>(819,941,395)</b>	<b>(863,466,448)</b>	<b>(115,292,387)</b>	<b>(456,929,107)</b>
<b>Earnings per share</b>	35	<b>(6.17)</b>	<b>(6.49)</b>	<b>(0.87)</b>	<b>(3.44)</b>

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)  
VP & CFO (CC)

(Subash Chandra Moulick FCS)  
EVP & Company Secretary

(Md. Fazlur Rahman)  
Managing Director

(Dr. Rezwanul Huque Khan)  
Independent Director

(Abu Sadek Md. Sohel)  
Chairman

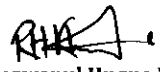
Place: Dhaka  
Date: 24 November, 2022


**PREMIER LEASING & FINANCE LIMITED**  
**Statement of Cash Flows (Un-audited)**  
For the period ended September 30, 2022

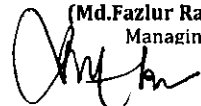
Particulars	Amount in Taka	
	30.09.2022	30.09.2021
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	293,582,762	228,183,469
Interest payments	(238,804,147)	(258,132,193)
Dividend receipts	8,120,746	3,167,126
Fees and commission receipts in cash	-	-
Recoveries of loans previously written off	-	-
Cash payments to employees	(42,672,609)	(39,633,599)
Cash payments to suppliers	-	-
Income taxes paid	(157,801,698)	(34,836,701)
Receipts from other operating activities	3,262,037	10,706,293
Payments for other operating activities	(14,369,504)	(15,217,887)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>(148,682,413)</b>	<b>(105,763,492)</b>
<b>Increase / decrease in operating assets and liabilities</b>		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	82,933,737	(70,726,845)
Other assets	(27,463,158)	46,320,398
Deposits from other banks / borrowings	395,355,277	115,702,014
Deposits from customers	(158,724,854)	3,350,000
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(4,084,407)	(7,670,516)
Other liabilities	680,863,114	428,314,864
	<b>968,879,709</b>	<b>515,289,915</b>
<b>Net cash flows from operating activities</b>	<b>820,197,296</b>	<b>409,526,423</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	2,700,970	46,168,367
Payments for purchases of securities	(1,744,749)	(43,431,156)
Purchase of property, plant and equipment	(366,789)	(93,116)
Proceeds from sale of property, plant and equipment	(366,789)	-
<b>Net cash used in investing activities</b>	<b>222,643</b>	<b>2,644,095</b>
<b>C) Cash flows from financing activities</b>		
Share capital for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(549,696,222)	(376,193,458)
Receipts of long term loan	-	-
Repayment of long term loan	-	-
Net draw down/(payment) of short term loan	-	-
Dividend paid	-	-
<b>Net Cash flows from financing activities</b>	<b>(549,696,222)</b>	<b>(376,193,458)</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>270,723,717</b>	<b>35,977,059</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>2,013,719,719</b>	<b>2,016,507,833</b>
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b>2,284,443,436</b>	<b>2,052,484,892</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand (including foreign currencies)	151,986	82,698
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	-	-
Balance with banks and other financial institutions (notes 4.1)	61,868,318	61,366,288
Money at call and short notice	2,222,423,132	1,991,035,906
Prize bonds	-	-
	<b>2,284,443,436</b>	<b>2,052,484,892</b>
<b>Net operating cash flow per share (Note 36)</b>	<b>6.17</b>	<b>3.08</b>

  
(Syed Monir Hossain)  
VP & CFO (CC)

  
(Subash Chandra Moulick FCS)  
EVP & Company Secretary

  
(Dr. Rezwanul Huque Khan)  
Independent Director

  
(Md. Fazlur Rahman)  
Managing Director

  
(Abu Sadek Md. Sohel)  
Chairman

Place: Dhaka  
Date: 24 November, 2022

**PREMIER LEASING & FINANCE LIMITED**  
**Statement of Changes in Shareholders' Equity (Un-audited)**  
For the period ended September 30, 2022

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total
<b>Balance as at January 01, 2021</b>	<b>1,329,702,100</b>	<b>452,520,638</b>	<b>219,959,846</b>	<b>(322,576,960)</b>	<b>1,679,605,624</b>
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the year 2021	-	-	-	(2,451,591,323)	(2,451,591,323)
Transfer to statutory reserve in the year 2021	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(44,786,997)	-	44,786,997	-
Adjustment for deferred tax on revaluation	-	1,739,480	-	-	1,739,480
Proposed dividend	-	-	-	-	-
<b>Balance as at December 31, 2021</b>	<b>1,329,702,100</b>	<b>409,473,121</b>	<b>219,959,846</b>	<b>(2,729,381,286)</b>	<b>(770,246,219)</b>
<b>Balance as at January 01, 2022</b>	<b>1,329,702,100</b>	<b>409,473,121</b>	<b>219,959,846</b>	<b>(2,729,381,286)</b>	<b>(770,246,219)</b>
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the 3rd quarter ended	-	-	-	(819,941,395)	(819,941,395)
Transfer to statutory reserve for the 3rd quarter ended	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(6,793,058)	-	6,793,058	-
Adjustment for deferred tax on revaluation	-	323,723	-	-	323,723
Proposed dividend	-	-	-	-	-
<b>Balance as at September 30, 2022</b>	<b>1,329,702,100</b>	<b>403,003,786</b>	<b>219,959,846</b>	<b>(3,542,529,623)</b>	<b>(1,589,863,891)</b>
<b>Balance as at September 30, 2021</b>	<b>1,329,702,100</b>	<b>452,520,638</b>	<b>219,959,846</b>	<b>(1,186,043,408)</b>	<b>816,139,176</b>

  
(Syed Monir Hossain)  
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Independent Director

  
(Abu Sadek Md. Sohel)  
Chairman

Place: Dhaka  
Date: 24 November, 2022

		Amount in Taka	
		30.09.2022	31.12.2021
<b>3. Cash</b>			
Cash in hand	3.1	151,986	71,898
Balance with Bangladesh Bank and its agent banks	3.2	61,868,318	60,973,179
		<b>62,020,304</b>	<b>61,045,077</b>
<b>3.1 Cash in hand</b>			
In local currency		151,986	71,898
In foreign currency		-	-
		<b>151,986</b>	<b>71,898</b>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s)</b>			
In local currency (with Bangladesh Bank)		61,868,318	60,973,179
In foreign currency		-	-
Sonali Bank as agent of Bangladesh Bank (Local currency)		61,868,318	60,973,179
		<b>61,868,318</b>	<b>60,973,179</b>
<b>3(a) Consolidated cash</b>			
<b>Cash in hand:</b>			
Premier Leasing & Finance Limited		151,986	71,898
Premier Leasing Securities Limited		29,633	38,531
Premier Leasing Securities Broking Limited		1,005,985	407,782
		<b>1,187,604</b>	<b>518,211</b>
<b>4 Balance with banks and other financial institutions</b>			
In Bangladesh (note-4.1)		2,222,423,132	1,952,674,642
Outside Bangladesh		-	-
		<b>2,222,423,132</b>	<b>1,952,674,642</b>
<b>4.1 In Bangladesh</b>			
<b>Current deposits</b>			
Nationalised Commercial Bank		475	475
Private Commercial Bank		13,541,902	34,793,253
Foreign Commercial Bank		1,768,091	(1,308,547)
<b>Total</b>		<b>15,310,468</b>	<b>33,485,181</b>
<b>Short-term deposit</b>			
Nationalised Commercial Bank		1,040,294	51,842
Private Commercial Bank		13,156,415	8,212,827
Foreign Commercial Bank		197,115,226	(24,356,160)
Leasing and Financial Company		25,480,833	25,480,833
<b>Total</b>		<b>236,792,768</b>	<b>9,389,342</b>
<b>Fixed deposits</b>			
Nationalised Commercial Bank		77,885,523	73,933,134
Private Commercial Bank		-	-
Foreign Commercial Bank		-	2,208,852
Leasing and Financial Companies		1,892,434,373	1,833,658,133
<b>Total</b>		<b>1,970,319,896</b>	<b>1,909,800,119</b>
<b>Grand Total</b>		<b>2,222,423,132</b>	<b>1,952,674,642</b>
<b>4(a) Consolidated Balance with banks and other financial institutions</b>			
Premier Leasing & Finance Limited (Note-4)		2,222,423,132	1,952,674,642
Premier Leasing Securities Limited		2,715,221	9,259,158
Premier Leasing Securities Broking Limited		41,855,949	82,599,542
Premier Leasing Capital Management Limited		223,103,895	240,125,344
		2,490,098,197	2,284,658,686
Less: Dealing with subsidiary		(240,125,344)	(240,125,344)
		<b>2,249,972,853</b>	<b>2,044,533,342</b>
<b>5. Investments</b>			
Investment classified as per nature:			
<b>a) Government securities</b>			
National investment bonds		-	-
Bangladesh bank bills		-	-
Government bonds		-	-
Prize bonds		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>b) Other investment:</b>			
Zero Coupon Bond		-	-
Shares (note-5.1)		122,100,065	122,054,106
<b>Total</b>		<b>122,100,065</b>	<b>122,054,106</b>
<b>Grand Total</b>		<b>122,100,065</b>	<b>122,054,106</b>
<b>c) Consolidated Investments</b>			
Premier Leasing & Finance Limited		122,100,065	122,054,106
Premier Leasing Securities Limited		51,160,593	55,526,580
Premier Leasing Securities Broking Limited		14,124,374	17,920,857
		<b>187,385,032</b>	<b>195,501,543</b>
<b>5.1 Investment in shares</b>			

Quoted Shares	No. of Shares	30.09.2022		31.12.2021
		Taka		Cost Price
		Market Price	Cost Price	
Bank Asia Ltd.	50,000	1,010,000	1,038,105	1,038,105



			Amount in Taka	
			30.09.2022	31.12.2021
Jamuna Bank Ltd.				
Mercantile Bank Ltd.	4,606,350	64,028,265	91,330,305	91,330,306
One Bank Ltd.	1,292,245	13,956,246	23,973,885	23,973,885
Union Bank Ltd.	4,598	42,742	45,960	
<b>Total(A)</b>		<b>79,037,253</b>	<b>116,388,255</b>	<b>116,342,296</b>

#### Unquoted Share

Central Depository Bangladesh Ltd.	571,181	5,711,810	5,711,810	5,711,810
<b>Total(B)</b>		<b>5,711,810</b>	<b>5,711,810</b>	<b>5,711,810</b>
<b>Grand Total(A+B)</b>		<b>84,749,063</b>	<b>122,100,065</b>	<b>122,054,106</b>

All Investments in marketable ordinary shares are valued at cost price as on reporting date and adequate provision has been made as per Bangladesh Bank circular.

Unquoted shares represent investment in Central Depository Bangladesh Limited.

**6 Leases, loans and advances** 13,020,848,933 13,103,782,670

#### 6.1 Broad category-wise break up

##### Inside Bangladesh

Lease receivable (note-6.2)

Loans,cash credits, overdrafts etc.(note-6.3)

Cash credit

Overdrafts etc.

2,323,522,580	2,474,250,512
10,697,326,353	10,629,532,158
-	-
-	-
<b>13,020,848,933</b>	<b>13,103,782,670</b>

##### Outside Bangladesh

<b>13,020,848,933</b>	<b>13,103,782,670</b>
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#### 6.2 Leases

Net lease receivable (note - 6.2.1)

2,323,522,580	2,474,250,512
<b>2,323,522,580</b>	<b>2,474,250,512</b>

#### 6.2.1 Net lease receivable

Gross lease receivable

Less: Unearned finance income

Net lease receivable

2,558,550,782	2,873,899,017
(235,028,202)	(399,648,505)
<b>2,323,522,580</b>	<b>2,474,250,512</b>

#### 6.3 Loans,cash credits, overdrafts etc.

Term loan and home loan

Short term loan

Short term finance

Other loans and advances

Advance for Term finance

Total

10,697,326,353	10,629,532,158
-	-
-	-
-	-
-	-
<b>10,697,326,353</b>	<b>10,629,532,158</b>

#### 6.3(a) Consolidated Loans,cash credits, overdrafts etc.

Premier Leasing & Finance Limited

Premier Leasing Securities Limited

Premier Leasing Securities Broking Limited

Adjustment for dealing with subsidiary

10,697,326,353	10,629,532,158
-	-
-	-
(83,517,680)	(83,757,515)
<b>10,613,808,673</b>	<b>10,545,774,643</b>

#### 7 Fixed assets including Land and building, Furniture & fixtures

##### Cost

Furniture and fixtures

Office equipment

Motor vehicles

Office decoration

Electrical equipment

Office Crockerries

Building

Land

Office Software

3,661,237	3,661,237
34,749,071	34,382,282
13,453,538	13,453,538
21,918,479	21,918,479
9,597,405	9,597,405
6,785	6,785
697,859,799	697,859,799
30,519,074	30,519,074
4,877,271	4,877,271
816,642,659	816,275,870
181,900,828	162,701,672
<b>634,741,831</b>	<b>653,574,198</b>

Less: Accumulated depreciation

Net book value at the end of the year (See annexure-A for details)

#### 7.1 Revaluation surplus

In order to increase the Net Asset Value (NAV) and Tire-2 Capital of the Company for the year ending December 31,2017 the Company has revalued the land In this respect the company has nominated three(3) Surveyors .Among the three(3) Surveyors M/s.Shams Inspection Co.quoted the lowest market price of Th.69,84,00,000 only ,having address at Baitul Khair (9th Floor),Suit# 906-B,48/A-B,Purana Paltan.Dhaka-1000. as valuer of the flat of the office premises as per decision of the Board of Directors in their 200th Board meeting held on January,11, 2018. The details valuation report as under;

Size of Floor	Location	Value of floor before revaluation (Tk.)	Value of floor after revaluation (Tk.)
24,000 sftapprox	Happy Rahman Plaza(5th Floor),25-27,Kazi Nazrul Islam Avenue,Bangla Motor,Dhaka.	225,724,336	698,400,000
<b>Revaluation reserve</b>			<b>472,675,664</b>



	Amount in Taka	
	30.09.2022	31.12.2021
Adjustment for depreciation of revalued asset		(52,880,055)
Deferred Tax(4%)		(16,791,824)
<b>Total</b>		<b>403,003,784</b>

**7(a) Consolidated Fixed assets including Premises, Furniture & fixtures**

Premier Leasing & Finance Limited (Note-7)	634,741,831	653,574,198
Premier Leasing Securities Limited	1,412,173	1,596,910
Goodwill acquisition of subsidiaries	137,042,252	137,042,252
Premier Leasing Securities Broking Limited	12,178,821	12,750,657
<b>Total</b>	<b>785,375,077</b>	<b>804,964,017</b>

**8 Other assets**

**Inside Bangladesh**

**Income generating:**

Investment in Subsidiary (note-8.1)	1,049,312,500	1,049,312,500
Income receivable (note-8.2)	54,571,830	44,834,285
<b>Non-income generating:</b>		
Advance, deposit and Prepaid expenses	4,833,723	4,735,423
Right to use of Assets	3,814,101	4,416,541
Advance corporate tax ( Note -8.4)	576,491,676	558,261,923
<b>Total</b>	<b>1,689,023,830</b>	<b>1,661,560,672</b>

**Outside Bangladesh**

<b>Total</b>	<b>1,689,023,830</b>	<b>1,661,560,672</b>
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**8.1 Investment in Subsidiary**

	1,049,312,500	1,049,312,500
<b>Total</b>	<b>1,049,312,500</b>	<b>1,049,312,500</b>

This represents investment in Premier Leasing Securities Limited for Tk.41,65,00,000 representing 98% in equity, investment in Premier Leasing Securities Broking Limited for Tk.53,00,00,000/- representing 51% in equity and investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/- representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the Companies Act 1994

**8.2 Income receivable amount represents interest receivable.**

**8.3 Deferred Tax has been calculated base on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standard (BAS) 12 "Income Taxes" and under the guidelines of Bangladesh Bank DFIM Circular no. 07 dated 31 July 2011.**

Particulars	Carrying amount at balance sheet	Tax base	Deductible temporary difference
Gratuity	13,570,080	-	13,570,080
Fixed asset at book value	604,222,757	617,684,992	13,462,235
	<b>617,792,837</b>	<b>617,684,992</b>	<b>27,032,315</b>
			37.50%
Deferred tax asset as on September 30, 2022			5,088,780
Deferred tax asset as on December 31, 2021			14,580,110
Deferred tax income/(expenses)			<b>(9,491,330)</b>

**8.4 Advance corporate tax**

Balance as on January 01	558,261,923	537,380,096
Paid during the year	18,229,753	20,881,827
Balance as on September 30	<b>576,491,676</b>	<b>558,261,923</b>

**8(a) Consolidated Other assets**

Premier Leasing & Finance Limited	1,689,023,830	1,661,560,672
Premier Leasing Securities Limited	314,140,934	313,591,341
Premier Leasing Capital Management Limited	31,768,340	31,768,340
Premier Leasing Securities Broking Limited	911,079,605	885,024,076
Adjustment for dealing with subsidiary	(1,049,312,500)	(1,049,312,500)
<b>Total</b>	<b>1,896,700,209</b>	<b>1,842,631,929</b>

**9. Borrowing from banks, other financial institutions and agents**

In Bangladesh (note-9.1)	7,208,759,206	7,106,083,930
Outside Bangladesh	-	-
<b>Total</b>	<b>7,208,759,206</b>	<b>7,106,083,930</b>

**9(a) Consolidated borrowing from banks, other financial institutions and agents**

Premier Leasing & Finance Limited (Note-9)	7,208,759,206	7,106,083,930
Premier Leasing Securities Limited	83,249,126	83,528,633
Premier Leasing Securities Broking Limited	268,554	330,869
Adjustment for dealing with subsidiary	(102,400,021)	(84,977,686)
<b>Total</b>	<b>7,189,876,865</b>	<b>7,104,965,746</b>

**9.1 In Bangladesh**

**Bank overdraft**

Nationalised Commercial Bank	137,885,555	138,937,409
Private Commercial Bank	681,765,257	1,110,788,549
<b>Total</b>	<b>819,650,812</b>	<b>1,249,725,958</b>

**Call borrowing**

Nationalised Commercial Bank	166,700,000	167,000,000
Private Commercial Bank	133,300,000	499,700,000



		Amount in Taka	
		30.09.2022	31.12.2021
		<b>300,000,000</b>	<b>666,700,000</b>
<b>Short term loan</b>			
Nationalised Commercial Bank		118,500,000	119,500,000
Private Commercial Bank		28,975,000	687,400,000
Leasing and Financial Company		1,206,024,000	161,101,308
		<b>1,353,499,000</b>	<b>968,001,308</b>
<b>Long term loan</b>			
Nationalised Commercial Bank		475,376,939	459,647,997
Private Commercial Bank		4,177,737,963	3,672,158,103
ADB Fund		70,869,122	75,593,731
Refinance against SME Loan from Bangladesh Bank		-	533,479
Refinance against house financing from Bangladesh Bank		11,625,370	13,723,354
		<b>4,735,609,394</b>	<b>4,221,656,664</b>
<b>Total</b>		<b>7,208,759,206</b>	<b>7,106,083,930</b>
<b>10 Deposits and other accounts</b>			
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits		8,773,497,596	8,536,867,173
Bearer certificates of deposit		-	-
Other deposits (note- 10.1)		77,196,957	81,281,364
<b>Total</b>		<b>8,850,694,553</b>	<b>8,618,148,537</b>
<b>10.1 Other deposits</b>			
The Company takes interest free lease rentals from the lessees on signing of the lease agreements which are refundable / adjustable during or at the end of lease period. Details are as under:			
Non-interest bearing deposit		77,196,957	81,281,364
		<b>77,196,957</b>	<b>81,281,364</b>
<b>10.1.a Term Deposits</b>			
Premier Leasing & Finance Limited		8,773,497,596	8,536,867,173
Less:Dealing with subsidiary		(240,125,344)	(240,125,344)
		<b>8,533,372,252</b>	<b>8,296,741,829</b>
<b>11 Other liabilities</b>			
Provision for gratuity		13,570,080	15,236,080
Unclaimed dividend		2,420,173	2,420,173
Deferred tax liability (note - 11.1)		11,703,044	2,535,437
Interest suspense account (note - 11.2)		893,272,157	833,359,787
Accrued expenses and payables (note-11.3)		(154,323,028)	(750,042,127)
Provision for lease, loans and advances (note - 11.4)		1,628,380,246	1,612,393,377
Lease Liability		4,069,068	4,389,400
Provision for income tax (note - 11.5)		882,476,489	880,412,989
<b>Total</b>		<b>3,281,568,229</b>	<b>2,600,705,116</b>
<b>11.1 Deferred tax liability</b>			
Deferred tax liability (note-14)		16,791,824	17,115,547
Less:Deferred tax assets (notes-8.3)		5,088,780	14,580,110
		<b>11,703,044</b>	<b>2,535,437</b>
<b>11.2 Interest suspense account</b>			
Bangladesh Bank FID circular No.3 of 2006 requires that interest on loan/ lease classified as SMA and above will be credited to interest suspense account, instead of crediting the same to income account.To comply with the circular, interest on loan / lease facilities classified as SMA, SS, DF and BL has been credited to this account. Details are as under:			
<b>Lease,loans and advances;</b>			
Balance as at January 01		694,785,942	330,582,361
Add: Amount transferred for leases & loans		198,486,215	364,203,581
Less: Amount recovered during the year		-	-
Less: Written off during the year		-	-
Balance as on September 30		<b>893,272,157</b>	<b>694,785,942</b>
<b>FDRs placement;</b>			
Balance as at January 01		138,573,845	60,402,942
Add: Amount transferred for FDR placement		57,552,302	78,170,903
Less: Amount recovered during the year		-	-
Less: Written off during the year		-	-
Balance as on September 30		<b>196,126,147</b>	<b>138,573,845</b>
		<b>1,089,398,304</b>	<b>833,359,787</b>
<b>11.3 Accrued expenses and payables</b>			
This is made up of the following:			
Liabilities for expenses		(285,176,588)	(932,789,127)
Liabilities other than expenses		130,853,560	182,747,001
		<b>(154,323,028)</b>	<b>(750,042,126)</b>
Liabilities for expenses represent interest accrued but not paid on borrowing and deposits as well as administrative expenses.			
Liabilities other than expenses represent income tax deducted at source from depositors, suppliers, employees, VAT payables ,Excise Duty etc.			
<b>11.4 Provision for lease, loans and advances</b>			
On classified lease, loans and advances		1,402,886,375	1,402,261,250
On un-classified lease, loans and advances		188,142,869	187,730,512
Investment (Shares)		37,351,002	22,401,615
Others		-	-
		<b>1,628,380,246</b>	<b>1,612,393,377</b>



	Amount in Taka	
	30.09.2022	31.12.2021
<b>11.5 Provision for income tax</b>		
Balance as on January 01	880,412,989	878,630,937
Add: Current tax		
Corporate tax for the year	2,063,500	1,782,053
Balance as on September 30	<b>882,476,489</b>	<b>880,412,989</b>
<b>11(a) Consolidated Other liabilities</b>		
Premier Leasing & Finance Limited ( Note-11)	3,281,568,229	2,600,705,116
Premier Leasing Securities Limited	22,051,982	18,970,257
Premier Leasing Capital Management Limited	61,235,253	61,235,253
Premier Leasing Securities Broking Limited	94,405,435	87,762,481
	<b>3,459,260,899</b>	<b>2,768,673,107</b>
<b>12 Capital</b>		
<b>12.1 Authorized capital</b>		
300,000,000 ordinary shares of Taka 10 each	<b>3,000,000,000</b>	<b>3,000,000,000</b>
<b>12.2 Issued, subscribed and fully paid-up capital</b>		
13,29,70,210 ordinary shares of Taka 10 each issued for cash	<b>1,329,702,100</b>	<b>1,329,702,100</b>
	<b>1,329,702,100</b>	<b>1,329,702,100</b>
<b>13 Statutory reserve</b>		
Balance as at January 01	219,959,846	219,959,846
Add: Addition during the year *	-	-
Balance as on September30	<b>219,959,846</b>	<b>219,959,846</b>
<b>14 Revaluation reserve</b>		
<b>Capital Reserve/Revaluation Reserve</b>		
Revaluation value	723,300,000	723,300,000
Less: Adjustment of valuation	-	-
Less: Cost value	(250,624,336)	(250,624,336)
Adjustment for depreciation of revalued asset	(52,880,054)	(46,086,997)
Less: Deferred Tax 4%	(16,791,823)	(17,115,547)
Balance as on September30	<b>403,003,786</b>	<b>409,473,120</b>
<b>15 Retained earnings / movement of profit and loss account</b>		
Balance at January 01	(2,729,381,286)	(322,576,959)
Issuance of Bonus share	-	-
Cash Dividend Paid	-	-
Addition during the year	(819,941,395)	(2,451,591,323)
Transfer to statutory reserve	-	-
Transfer to Provision against Lease, Loan & Advances	-	-
Deferred tax asset	-	-
Adjustment for depreciation of revalued asset	6,793,058	44,786,996
Proposed Dividend	-	-
Balance as on September30	<b>(3,542,529,623)</b>	<b>(2,729,381,286)</b>
<b>15(a) Consolidated Retained earnings / movement of profit and loss account</b>		
Balance at January 01	(2,694,978,636)	(316,262,236)
Issuance of Bonus share	-	-
Cash Dividend Paid	(4,589,885)	-
Addition during the year	(840,569,646)	(2,416,986,538)
Prior year adjustment	-	(6,516,859)
Transfer to statutory reserve	-	-
Transfer to Provision against Lease, Loan & Advances	-	-
Adjustment for depreciation of revalued asset	6,793,058	44,786,997
Proposed Dividend	-	-
Balance as on September30	<b>(3,533,345,109)</b>	<b>(2,694,978,636)</b>
<b>15(b) Non-Controlling Interest</b>		
Premier Leasing Securities Limited	5,283,149	5,550,273
Premier Leasing Capital Management Limited	1,579,938	1,579,938
Premier Leasing Securities Broking Limited	433,929,665	446,198,685
	<b>440,792,751</b>	<b>453,328,896</b>
<b>16 Net asset value per share</b>		
Total asset	17,751,158,096	17,554,691,365
Total liabilities	(19,341,021,988)	(18,324,937,583)
<b>Net asset</b>	<b>(1,589,863,892)</b>	<b>(770,246,217)</b>
Number of share outstanding	132,970,210	132,970,210
Net asset value per share	<b>(11.96)</b>	<b>(5.79)</b>
<b>16(a) Consolidated net asset value per share</b>		
Total asset	18,119,820,346	17,969,147,376
Total liabilities	(19,259,706,973)	(18,251,662,046)
<b>Net asset</b>	<b>(1,139,886,627)</b>	<b>(282,514,669)</b>
Number of share outstanding	132,970,210	132,970,210
Net asset value per share	<b>(8.57)</b>	<b>(2.12)</b>
<b>17 Contingent Liabilities</b>		
<b>17.1 Letters of Guarantee</b>		
Letters of guarantee (Local)	-	-







	Amount in Taka	
	30.09.2022	30.09.2021
<b>18 Profit before Provision</b>		
<b>Income:</b>		
Interest, discount and similar income (note-18.1)	599,148,493	465,680,549
Investment income	10,484,063	10,972,647
Fees, commission and brokerage	-	-
Gains less losses arising from dealing in securities	-	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	-	-
Income from non-Company assets	-	-
Other operating income	898,720	2,900,772
Profit less losses on interest rate changes	-	-
	<b>610,531,276</b>	<b>479,553,968</b>
<b>Expenses:</b>		
Interest, fee and commission, etc.	1,326,689,704	1,290,660,966
Losses on loans and advances	-	-
Administrative expenses (note-18.2)	53,068,538	49,044,869
Other operating expenses	3,973,575	5,806,617
Depreciation on assets	19,199,156	9,073,647
	<b>1,402,930,973</b>	<b>1,354,586,099</b>
	<b>(792,399,697)</b>	<b>(875,032,131)</b>
<b>18.1 Interest, discount and similar income</b>		
Interest on loan, advances and leases	599,148,493	465,680,549
Interest on bonds	-	-
Discount income	-	-
Interest on debentures	-	-
	<b>599,148,493</b>	<b>465,680,549</b>
<b>18.2 Administrative expenses</b>		
Salary and allowances	40,082,044	38,177,264
Rent, taxes, insurance, electricity, etc.	5,049,468	4,446,594
Legal expenses	3,450	578,300
Postage, stamp, telecommunication, etc.	1,505,074	1,399,641
Stationery, printing, advertisement, etc.	1,396,318	1,347,151
Managing Director's salary and fees	2,590,565	1,456,335
Directors' fees	1,077,600	1,085,600
Auditors' fees	258,750	258,750
Repair of the Company's assets	1,105,269	295,234
	<b>53,068,538</b>	<b>49,044,869</b>
<b>19 Interest income</b>		
Lease finance	69,901,526	103,551,511
Term loan and home loan	524,669,701	344,572,509
Short term loan	-	-
Short term finance	-	-
Hire purchase	-	-
Loan against deposit	-	-
Staff loan	-	-
<b>Total interest on lease, loans and advances</b>	<b>594,571,227</b>	<b>448,124,020</b>
Interest on fixed deposit with banks	4,502,514	17,072,994
Interest on balance with banks	74,752	483,535
	<b>599,148,493</b>	<b>465,680,549</b>
<b>19 (a) Consolidated Interest income</b>		
Premier Leasing & Finance Limited ( Note-19)	599,148,493	465,680,549
Premier Leasing Securities Limited	69,277	117,226
Premier Leasing Securities Broking Limited	602,698	1,959,876
Less: Adjustment for dealing with subsidiary	(4,799,420)	(1,509,509)
	<b>595,021,048</b>	<b>466,248,142</b>
<b>20 Interest paid on deposits, borrowings, etc.</b>		
<b>Interest paid on deposits:</b>		
Deposits from banks, financial institutions and Individuals	929,767,314	779,016,243
	<b>929,767,314</b>	<b>779,016,243</b>
<b>Interest paid on borrowings:</b>		
Bank loans	303,052,151	345,624,280
Bangladesh Bank refinance	-	-
Call loan	13,802,006	29,174,414
Overdraft	80,068,233	136,846,029
	<b>396,922,390</b>	<b>511,644,723</b>
	<b>1,326,689,704</b>	<b>1,290,660,966</b>
<b>20(a) Consolidated Interest paid on deposits, borrowings, etc.</b>		
Premier Leasing & Finance Limited ( Note-20)	1,326,689,704	1,290,660,966
Premier Leasing Securities Limited	4,799,420	5,974,097
Premier Leasing Securities Broking Limited	13,279	50,918
Less Adjustment for dealing with subsidiary	(4,799,420)	(1,509,509)
	<b>1,326,702,983</b>	<b>1,295,176,472</b>
<b>21 Investment income</b>		
Interest on bonds	-	-
Interest on debentures	-	-
Discount income	-	-
Gain/(Loss) on sale of shares	333,130	7,013,740
Dividend on shares	10,150,933	3,958,907
	<b>10,484,063</b>	<b>10,972,647</b>
<b>21(a) Consolidated Investment income</b>		
Premier Leasing & Finance Limited ( Note-21)	10,484,063	10,972,647

