

Premier Leasing & Finance Limited and its Subsidiaries
Consolidated and solo financial statements (Un-audited)
As at and for the period ended September 30, 2021.

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Balance Sheet (Un-audited)

As at September 30, 2021

Particulars	Notes	Amount in Taka	
		30.09.2021	31.12.2020
PROPERTY AND ASSETS			
Cash		62,212,232	63,303,229
Cash in hand (including foreign currencies)	3(a)	845,944	165,236
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	61,366,288	63,137,993
Balance with banks and other financial institutions		2,052,866,995	2,044,988,322
In Bangladesh	4(a)	2,052,866,995	2,044,988,322
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		246,769,248	191,064,420
Government		-	-
Others	5(c)	246,769,248	191,064,420
Leases, loans and advances		12,972,539,225	12,901,382,187
Leases	6.2	2,540,454,555	2,589,045,641
Loans, cash credits, overdrafts, etc.	6.3 (a)	10,432,084,670	10,312,336,546
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures	7(a)	897,856,066	907,883,032
Other assets	8(a)	1,766,793,611	1,822,992,100
Non - financial institutional assets		-	-
Total assets		17,999,037,377	17,931,613,290
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	9(a)	5,501,801,523	5,138,225,396
Deposits and other accounts		8,322,402,721	8,211,021,223
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10.1.a	8,239,053,807	8,120,001,793
Bearer certificates of deposit		-	-
Other deposits	10.1	83,348,914	91,019,430
Other liabilities	11(a)	2,869,995,414	2,450,968,838
Total liabilities		16,694,199,658	15,800,215,457
Capital / Shareholders' equity		843,881,324	1,685,920,349
Paid-up capital	12.2	1,329,702,100	1,329,702,100
Statutory reserve	13	219,959,846	219,959,846
Revaluation Reserve	14	452,520,638	452,520,638
Retained earnings	15(a)	(1,158,301,260)	(316,262,236)
Non-Controlling interest	15(b)	460,956,396	445,477,484
Total Equity		1,304,837,722	2,131,397,833
Total Liabilities and Shareholders' equity		17,999,037,377	17,931,613,290
Net asset value per share	16(a)	9.81	16.03
Off-balance Sheet items			
Contingent liabilities			
Acceptances and endorsements	17	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
SAVP & CFO (CC)

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

(Abu Sadek Md.Sohel)
Independent Director


(Engr. A. Z. M. Akramul Haq)
Chairman


Place: Dhaka
Date: 22 December, 2021


PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Profit & Loss Account(Un-audited)
For the period ended September 30, 2021

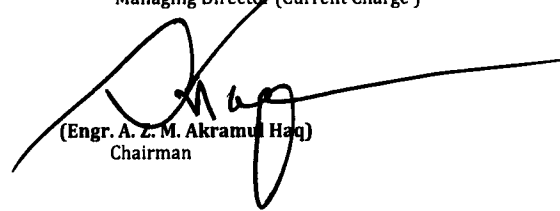
Particulars	Notes	Amount in Taka			
		Jan-Sept 2021(Taka)	Jan-Sept 2020(Taka)	July-Sept 2021(Taka)	July-Sept 2020(Taka)
OPERATING INCOME					
Interest income	19(a)	466,248,142	1,003,265,202	38,190,628	367,578,309
Interest paid on deposits, borrowings, etc.	20(a)	(1,295,176,472)	(923,772,905)	(476,947,461)	(378,238,771)
Net interest income		(828,928,330)	79,492,297	(438,756,833)	(10,660,462)
Investment income	21(a)	47,895,918	6,980,694	20,926,460	8,251,307
Fees, Commission, exchange and brokerage	21(b)	31,777,735	10,649,396	12,163,883	6,501,728
Other operating income	22(a)	4,140,411	1,015,848	1,995,504	(157,844)
Total operating income (A)		(745,114,266)	98,138,235	(403,670,986)	3,934,729
OPERATING EXPENSES					
Salaries and allowances	23(a)	52,484,649	47,465,743	22,827,773	16,690,595
Rent, taxes, insurance, electricity, etc.	24(a)	6,685,127	6,460,152	2,562,803	2,926,683
Legal expenses	25	578,300	340,250	89,800	40,250
Postage, stamp, telecommunication, etc.	26(a)	2,091,893	2,185,842	678,687	909,240
Stationery, printing, advertisements, etc.	27(a)	1,742,018	1,480,512	510,707	727,329
Managing Director's salary and benefits	28	1,456,335	5,855,085	-	1,992,945
Directors' fees & meeting expenses	29(a)	1,726,406	935,625	715,206	581,436
Auditors' fees	30(a)	258,750	258,750	64,688	129,375
Depreciation, Amortization and repair of assets	31(a)	10,699,355	9,849,029	3,557,351	3,318,012
Other expenses	32(a)	8,546,683	5,389,450	559,675	990,149
Total operating expenses (B)		86,269,516	80,220,438	31,566,690	28,306,014
Profit before provision (C=A-B)		(831,383,782)	17,917,797	(435,237,676)	(24,371,285)
Provision against lease, loans and advances	33	701,207	1,049,673	125,757	285,850
Provision for diminution in value of investments	33(a)	(21,871,299)	(13,572,703)	(4,866,167)	(28,748,541)
Other provisions		-	-	-	-
Total provision (D)		(21,170,092)	(12,523,030)	(4,740,410)	(28,462,691)
Total profit before taxes (C-D)		(810,213,690)	30,440,827	(430,497,266)	4,091,406
Provision for Income Tax		16,346,422	9,256,901	10,088,062	12,871,183
Current Tax	34(a)	11,712,259	8,726,295	4,649,392	12,871,183
Deferred Tax	8.3	4,634,163	530,606	5,438,670	-
Net profit after tax		(826,560,112)	21,183,926	(440,585,328)	(8,779,777)
Attributable to:					
Shareholders of the Company		(842,039,024)	14,846,085	(448,669,446)	11,916,691
Non-Controlling interest		15,478,912	6,337,841	8,084,118	8,179,354
		(826,560,112)	21,183,926	(440,585,328)	20,096,045
Appropriations					
Statutory reserve		-	2,541,914	-	(2,141,664)
Proposed dividend		-	-	-	-
Retained surplus		(826,560,112)	18,642,012	(440,585,328)	22,237,709
		(826,560,112)	21,183,926	(440,585,328)	20,096,045
Earnings per share	35(a)	(6.33)	0.11	(3.37)	0.09

The accompanying notes and policies form an integral part of these Financial Statements.


(Syed Monir Hossain)
SAVP & CFO (CC)


(Abu Sadek Md. Sohel)
Independent Director


(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)


(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 22 December, 2021

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES

Consolidated Statement of Cash Flows (Un-audited)

For the period ended September 30, 2021

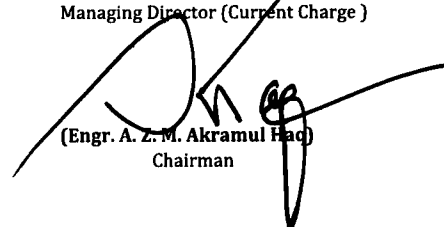
Particulars	Amount in Taka	
	30.09.2021	30.09.2020
A) Cash flows from operating activities		
Interest receipts in cash	279,748,885	802,612,162
Interest payments	(323,794,118)	(600,452,388)
Dividend receipts	6,983,670	7,646,286
Fees and commission receipts in cash	31,777,735	10,649,396
Recoveries of loans previously written off	-	-
Cash payments to employees	(53,940,984)	(53,320,828)
Cash payments to suppliers	-	-
Income taxes paid	(40,814,270)	(33,572,809)
Receipts from other operating activities	52,036,329	7,996,542
Payments for other operating activities	(21,924,411)	(17,762,659)
Cash generated from operating activities before changes in operating assets and liabilities	(69,927,163)	123,795,701
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(71,157,038)	(305,374,285)
Other assets	56,198,489	(128,732,277)
Deposits from other banks / borrowings	115,702,014	91,800,000
Deposits from customers	3,350,000	49,417,480
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(7,670,516)	(791,595)
Other liabilities	419,026,576	44,543,846
	515,449,525	(249,136,831)
Net cash flows from operating activities	445,522,361	(125,341,129)
B) Cash flows from investing activities		
Proceeds from sale of securities	358,520,752	232,222,100
Payments for purchases of securities	(412,516,858)	(243,593,877)
Purchase of property, plant and equipment	(377,156)	(4,477,448)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(54,373,262)	(15,849,225)
C) Cash flows from financing activities		
Share capital-for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(384,361,424)	288,853,865
Receipts of long term loan	-	-
Repayment of long term loan	-	-
Net draw down/(payment) of short term loan	-	-
Dividend paid	-	(12,000,000)
Net Cash flows from financing activities	(384,361,424)	276,853,865
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	6,787,675	135,663,510
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,108,291,551	1,910,566,955
G) Cash and cash equivalents at end of the year (D+E+F)	2,115,079,227	2,046,230,465
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	845,944	516,726
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	61,366,288	66,659,305
Balance with banks and other financial institutions (notes 4A)	2,052,866,995	1,979,054,434
Money at call and short notice	-	-
Prize bonds	-	-
	2,115,079,227	2,046,230,465
Net operating cash flow per share {Note 36(a)}	3.35	(0.94)

(Syed Monir Hossain)
SAVP & CFO (CC)



(Abu Sadek Md. Sohel)
Independent Director

(Subash Chandra Moullick FCS)
SVP & Company Secretary
Managing Director (Current Charge)



(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 22 December, 2021

PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended September 30, 2021

(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total	Non-Controlling Interest	Total
Balance as at January 01, 2020	1,329,702,100	453,768,638	219,959,846	77,554,383	2,080,984,967	440,500,525	2,521,485,492
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of invest.	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	(6,120,000)	(6,120,000)	(5,880,000)	(12,000,000)
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the year	-	-	-	(388,996,619)	(388,996,619)	10,856,959	(378,139,660)
Transfer to statutory reserve in the year	-	-	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(1,300,000)	-	1,300,000	-	-	-
Adjustment for deferred tax on revaluation	-	52,000	-	-	52,000	-	52,000
Proposed dividend	-	-	-	-	-	-	-
Balance as at December 31, 2020	1,329,702,100	452,520,638	219,959,846	(316,262,236)	1,685,920,348	445,477,484	2,131,397,833
Balance as at January 01, 2021	1,329,702,100	452,520,638	219,959,846	(316,262,236)	1,685,920,348	445,477,484	2,131,397,833
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of invest.	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
New Issue of Equity Share by Subsidiary	-	-	-	-	-	-	-
statement	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-	-	-
Net profit for the 3rd quarter ended	-	-	-	(842,039,024)	(842,039,024)	15,478,912	(826,560,112)
Transfer to statutory reserve for the 3rd quarter ended	-	-	-	-	-	-	-
Proposed dividend	-	-	-	-	-	-	-
Balance as at September 30, 2021	1,329,702,100	452,520,638	219,959,846	(1,158,301,260)	843,881,324	460,956,396	1,304,837,721
Balance as at September 30, 2020	1,329,702,100	453,768,638	222,501,760	83,738,553	2,089,711,051	440,958,366	2,530,669,417

(Syed Monir Hossain)
SAVP & CFO (CC)

(Abu Sadek Md.Sohel)
Independent Director

(Subash Chandra Moullick FCS)
SVF & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 22 December, 2021

PREMIER LEASING & FINANCE LIMITED
Balance Sheet (Un-audited)
As at September 30, 2021

Particulars	Notes	Amount in Taka	
		30.09.2021	31.12.2020
PROPERTY AND ASSETS			
Cash		61,448,986	63,173,215
Cash In hand (including foreign currencies)	3.1	82,698	35,222
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	61,366,288	63,137,993
Balance with banks and other financial institutions		1,991,035,906	1,953,334,618
In Bangladesh	4	1,991,035,906	1,953,334,618
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments		120,510,137	130,886,705
Government		-	-
Others	5(b)	120,510,137	130,886,705
Leases, loans and advances		13,059,471,738	12,988,744,893
Leases	6.2	2,540,454,555	2,589,045,641
Loans, cash credits, overdrafts, etc.	6.3	10,519,017,183	10,399,699,252
Bills purchased and discounted		-	-
Fixed assets including premises, furniture and fixtures		746,091,791	755,072,322
Other assets	8	1,626,453,594	1,672,773,992
Non - financial institutional assets		-	-
Total assets		17,605,012,153	17,563,985,744
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and Deposits and other accounts	9	5,503,021,894	5,138,225,396
Current deposits		-	-
Bills payable		-	-
Savings bank deposits		-	-
Term deposits	10.00	8,462,157,702	8,343,105,688
Bearer certificates of deposit		-	-
Other deposits	10.00	83,348,914	91,019,430
Other liabilities	11.00	2,740,344,467	2,312,029,603
Total liabilities		16,788,872,977	15,884,380,117
Capital / Shareholders' equity		816,139,176	1,679,605,624
Paid- up capital	12.02	1,329,702,100	1,329,702,100
Statutory reserve	13.00	219,959,846	219,959,846
Revaluaton Reserve	14.00	452,520,638	452,520,638
Retained earnings	15.00	(1,186,043,408)	(322,576,960)
Total liabilities and Shareholders' equity		17,605,012,153	17,563,985,744
Net asset value per share	16.00	6.14	12.63
Off-balance Sheet items			
Contingent liabilities			
Acceptances and endorsements	17	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

The accompanying notes and policies form an integral part of these Financial Statements.

(Syed Monir Hossain)
SAVP & CFO (CC)



(Abu Sadek Md. Sohel)
Independent Director

(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)

(Engr. A. Z. M. Akramul Haq)
Chairman

PREMIER LEASING & FINANCE LIMITED


Profit & Loss Account (Un-audited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka			
		Jan-Sept 2021(Taka)	Jan-Sept 2020(Taka)	July-Sept 2021(Taka)	July-Sept 2020(Taka)
OPERATING INCOME					
Interest income	19	465,680,549	1,003,899,633	35,504,745	355,798,437
Interest paid on deposits, borrowings, etc.	20	(1,290,660,966)	(923,767,773)	(472,470,037)	(378,238,471)
Net interest income		(824,980,417)	80,131,860	(436,965,292)	(22,440,034)
Investment income	21	10,972,647	6,083,298	3,863,208	6,120,000
Commission, exchange and brokerage		-	-	-	-
Other operating income	22	2,900,772	371,362	1,260,869	146,536
Total operating income (A)		(811,106,998)	86,586,520	(431,841,215)	(16,173,498)
OPERATING EXPENSES					
Salaries and allowances	23	38,177,264	39,986,973	13,129,725	13,437,833
Rent, taxes, insurance, electricity, etc.	24	4,446,594	4,548,217	1,747,590	1,926,706
Legal expenses	25	578,300	340,250	89,800	40,250
Postage, stamp, telecommunication, etc.	26	1,399,641	1,631,878	422,490	699,832
Stationery, printing, advertisements, etc.	27	1,347,151	1,312,297	415,057	637,057
Managing Director's salary and benefits	28	1,456,335	5,855,085	-	1,992,945
Directors' fees & meeting expenses	29	1,085,600	525,731	451,600	340,400
Auditors' fees	30	258,750	258,750	64,688	129,375
Depreciation, Amortization and repair of assets	31	9,368,881	8,367,068	3,110,924	2,813,893
Other expenses	32	5,806,617	4,106,490	2,907,381	761,873
Total operating expenses (B)		63,925,133	66,932,738	22,339,255	22,780,163
Profit before provision (C=A-B)		(875,032,131)	19,653,782	(454,180,469)	(38,953,661)
Provision against lease, loans and advances		701,207	1,049,673	125,757	285,850
Provision for diminution in value of investments		(18,394,208)	(948,999)	(3,238,863)	(11,476,705)
Other provisions		-	-	-	-
Total provision (D)	33	(17,693,001)	100,674	(3,113,106)	(11,190,855)
Total profit/(Loss) before taxes (C-D)		(857,339,130)	19,553,108	(451,067,363)	(27,762,806)
Provision for Tax expenses		6,127,318	6,843,537	5,861,743	(17,054,488)
Current Tax	34	1,493,155	6,312,931	423,073	(15,674,953)
Deferred Tax	8.3	4,634,163	530,606	5,438,670	(1,379,535)
Net profit/(Loss) after taxation		(863,466,448)	12,709,571	(456,929,106)	(10,708,318)
Appropriations					
Statutory reserve		-	2,541,914	-	(2,141,664)
Retained surplus		(863,466,448)	10,167,656	(456,929,106)	(8,566,654)
Earnings per share	35	(6.49)	0.10	(3.44)	(0.08)

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(Syed Monir Hossain)
SAVP & CFO (CC)


(Abu Sadek Md. Sohel)
Independent Director


(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)


(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka

Date: 22 December, 2021

PREMIER LEASING & FINANCE LIMITED
Statement of Cash Flows (Un-audited)
For the period ended September 30, 2021

Particulars	Amount in Taka	
	30.09.2021	30.09.2020
A) Cash flows from operating activities		
Interest receipts in cash	228,183,469	803,119,706
Interest payments	(258,132,193)	(600,449,052)
Dividend receipts	3,167,126	4,896,000
Fees and commission receipts in cash	-	-
Recoveries of loans previously written off	-	-
Cash payments to employees	(39,633,599)	(45,842,058)
Cash payments to suppliers	-	-
Income taxes paid	(34,836,701)	(29,861,028)
Receipts from other operating activities	10,706,293	1,558,660
Payments for other operating activities	(15,217,887)	(13,435,690)
Cash generated from operating activities before changes in operating assets and liabilities	(105,763,492)	119,986,538
Increase / decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(70,726,845)	(313,446,411)
Other assets	46,320,398	(85,049,164)
Deposits from other banks / borrowings	115,702,014	91,800,000
Deposits from customers	3,350,000	49,417,480
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(7,670,516)	(791,595)
Other liabilities	428,314,864	3,876,839
	515,289,915	(254,192,851)
Net cash flows from operating activities	409,526,422	(134,206,313)
B) Cash flows from investing activities		
Proceeds from sale of securities	46,168,367	21,981
Payments for purchases of securities	(43,431,156)	-
Purchase of property, plant and equipment	(93,116)	(4,263,598)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	2,644,095	(4,241,617)
C) Cash flows from financing activities		
Share capital for subsidiary	-	-
Loan receipt/Payments from Bank & financial Institutions	(376,193,458)	280,003,593
Receipts of long term loan	-	-
Repayment of long term loan	-	-
Net draw down/(payment) of short term loan	-	-
Dividend paid	-	-
Net Cash flows from financing activities	(376,193,458)	280,003,593
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	35,977,059	141,555,663
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	2,016,507,833	1,869,070,873
G) Cash and cash equivalents at end of the year (D+E+F)	2,052,484,892	2,010,626,536
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	82,698	196,420
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	61,366,288	66,659,305
Balance with banks and other financial institutions (notes 4.4)	1,991,035,906	1,943,770,811
Money at call and short notice	-	-
Prize bonds	-	-
	2,052,484,892	2,010,626,536
Net operating cash flow per share (Note 36)	3.08	(1.01)

(Syed Monir Hossain)
SAVP & CFO (CC)



(Abu Sadek Md. Sohel)
Independent Director

Place: Dhaka
Date: 22 December, 2021


(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)


(Engr. A. Z. M. Akramul Haq)
Chairman

PREMIER LEASING & FINANCE LIMITED
Statement of Changes in Shareholders' Equity (Un-audited)
For the period ended September 30, 2021

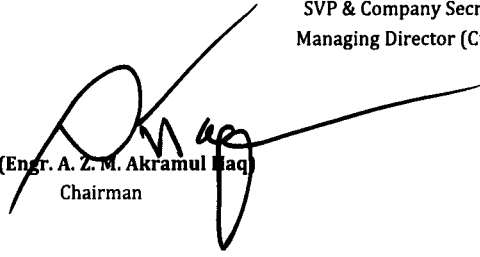
(Amount in Taka)

Particulars	Paid-up capital	Revaluation Reserve	Statutory reserve	Retained earnings	Total
Balance as at January 01, 2020	1,329,702,100	453,768,638	219,959,846	85,398,665	2,088,829,249
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the year 2020	-	-	-	(409,275,625)	(409,275,625)
Transfer to statutory reserve in the year 2020	-	-	-	-	-
Adjustment for depreciation of revalued asset	-	(1,300,000)	-	1,300,000	-
Adjustment for deferred tax on revaluation	-	52,000	-	-	52,000
Proposed dividend	-	-	-	-	-
Balance as at December 31, 2020	1,329,702,100	452,520,638	219,959,846	(322,576,960)	1,679,605,624
Balance as at January 01, 2021	1,329,702,100	452,520,638	219,959,846	(322,576,960)	1,679,605,624
Surplus / deficit on account of revaluation of properties	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-
Issuance of bonus share	-	-	-	-	-
Deferred tax	-	-	-	-	-
Transfer to provision against lease, loan & Advances	-	-	-	-	-
Net profit for the 3rd quarter ended	-	-	-	(863,466,448)	(863,466,448)
Transfer to statutory reserve for the 3rd quarter ended	-	-	-	-	-
Proposed dividend	-	-	-	-	-
Balance as at September 30, 2021	1,329,702,100	452,520,638	219,959,846	(1,186,043,408)	816,139,176
Balance as at September 30, 2020	1,329,702,100	453,768,638	222,501,760	95,566,321	2,101,538,819


(Syed Monir Hossain)
SAVP & CFO (CC)


(Abu Sadek Md. Sohel)
Independent Director


(Subash Chandra Moulick FCS)
SVP & Company Secretary
Managing Director (Current Charge)


(Engr. A. Z. M. Akramul Haq)
Chairman

Place: Dhaka
Date: 22 December, 2021

Premier Leasing & Finance Limited and its Subsidiaries
Selected Explanatory notes to the consolidated and solo financial statements (Un-audited)
As at and for the period ended September 30, 2021.

1. Legal Status and Nature of the Company

1.1 Legal form and country of incorporation

Premier Leasing & Finance Limited was incorporated in Bangladesh as a Public Limited Company on September 26, 2001 under the Companies Act, 1994. The Company is a non-banking Financial Institution established under the Financial Institutions Act, 1993. It started operation after obtaining license from Bangladesh Bank on February 04, 2002. The Company went for public issue in 2005 and its shares are listed with both Dhaka Stock Exchange (DSE) and Chittagong Stock Exchanges (CSE).

1.2 Nature of business activities

The Company extends lease finance for capital machinery, construction and medical equipments, generators, boilers, vehicles, elevators, air-conditioning plants, house-holds and other essential items and equipments for business enterprises like mills, factories, financial institutions, banks and insurance companies as well as educational institutions, clinics, hospitals, corporate bodies and individuals. The Company also extends term loan and house building loan.

1.3 Head office & branch offices

The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000. The branch offices are located at (i) C & F Tower (6th Floor), 1712 Sk. Mujib Road, Agrabad C/A, Chattogram -4100, (ii) Hazi A. Khaleque Plaza, (3rd Floor), 117/532, Court Road, Circle-3, Brahmanbaria-3400. (iii) Mahbub Bhaban (3rd Floor), Central Muslim Shahitta Shangsad, East Dargah Gate, Sylhet-3100. (iv) "SAGARIKA" (2nd Floor), 108, North Anami Lane, Sadar Road, Barisal-8200, (v) S.M. Manson (2nd Floor), Senpara Parbata, Plot 32, Road #1 (Main Road), Block-Kha, Section #6, Mirpur, Dhaka. -1216.

1.4 Subsidiary companies

1.4.1 Premier Leasing Securities Limited

Premier Leasing Securities Limited, a major (98.00% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 23 December, 2009 under the Companies Act, 1994 as a Private Limited Company having authorized share capital of TK 60.00 crores. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh. The company has started its operation from January, 2010.

The main objectives of the company is to act as a member of Chittagong stock exchanges and to carry on the business of brokers, dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.2 Premier Leasing Securities Broking Limited

Premier Leasing Securities Broking Limited, a major (51% shares) owned subsidiary company of Premier Leasing & Finance Limited, was incorporated on 4th March, 1996 under the companies Act, 1994 as a Private Limited Company having its registered office at 9/E, Motijheel C/A (1st Floor, Room No. # 220), Dhaka-1000, Bangladesh.

The main objectives of the company is to act as a member of Dhaka stock exchanges and to carry on the business of brokers, or dealers on stocks, shares & securities, commercial papers, bonds, debenture, stocks, treasury bills or any financial instruments.

1.4.3 Premier Leasing Capital Management Limited

Investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/-representing 99.25% in equity which are subsidiaries companies of Premier Leasing and Finance Limited incorporated as Private Limited Company under the companies Act, 1994. The registered office of the company is located at Happy Rahman Plaza (5th Floor) Bangla Motor Crossing 25-27, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh.

2. Basis of preparation and significant accounting policies

2.1 Statements of compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statements in accordance with the Companies Act 1994, the Financial Institutions Act 1993, the Securities and Exchange Rules 1987, the Listing Rules of Dhaka and Chittagong Stock Exchanges and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by The Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ and other applicable laws and regulations. The presentation of the financial statements has been made as per requirements of DFIM Circular NO: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets of Bangladesh Bank.

The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been excluded in preparing the financial statements.

2.2 Basis of measurement

The financial statements have been prepared on the basis of International Accounting Standards (IAS), International Financial Reporting Standard (IFRS) and inflationary factors were not considered in the financial statements. The accounting policies unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Date of authorization

The Board of directors has authorized this financial statement for public issue on December 22, 2021..

2.4 Reporting

This half yearly financial statements has been prepared based on International Accounting Standard (IAS)-34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31,2020,as they provide an update to previously reported information.

2.5 Presentation and functional currency and level of precision

The financial statements are presented in Bangladesh Taka (Taka) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.6 Basis of consolidation of operations of subsidiaries

The financial statements of the Company and its subsidiaries, have been consolidated in accordance with International Financial Reporting Standard 10 "Consolidated Financial Statements". The consolidation of the financial statement has been made after eliminating all material intercompany balances, income and expenses arising from intercompany transactions.

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to non-controlling shareholders being deducted as 'Non-controlling Interest'.

All assets and liabilities of the Company and of its subsidiaries are shown in the consolidated balance sheet. The interest of non-controlling shareholders of the subsidiary are shown separately in the consolidated balance sheet under the heading 'Non-controlling Interest'.

2.7 Subsequent events

No material events occurred after the balance sheet date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

2.8 General

Figures of the previous year have been rearranged wherever considered necessary, for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

		Amount in Taka	
		30.09.2021	31.12.2020
3. Cash			
Cash in hand	3.1	82,698	35,222
Balance with Bangladesh Bank and its agent banks	3.2	61,366,288	63,137,993
		61,448,986	63,173,215
3.1 Cash in hand			
In local currency		82,698	35,222
In foreign currency		-	-
		82,698	35,222
3.2 Balance with Bangladesh Bank and its agent bank(s)			
In local currency (with Bangladesh Bank)		61,366,288	63,137,993
In foreign currency		-	-
Sonali Bank as agent of Bangladesh Bank (Local currency)		61,366,288	63,137,993
		-	-
		61,366,288	63,137,993
3(a) Consolidated cash			
Cash in hand:			
Premier Leasing & Finance Limited		82,698	35,222
Premier Leasing Securities Limited		37,874	15,467
Premier Leasing Securities Broking Limited		725,372	114,547
		845,944	165,236
4 Balance with banks and other financial institutions			
In Bangladesh (note-4.1)		1,991,035,906	1,953,334,618
Outside Bangladesh		-	-
		1,991,035,906	1,953,334,618
4.1 In Bangladesh			
Current deposits			
Nationalised Commercial Bank		475	475
Private Commercial Bank		32,715,360	18,160,513
Foreign Commercial Bank		(1,258,153)	(2,021,947)
Total		31,457,682	16,139,041
Short-term deposit			
Nationalised Commercial Bank		8,954,534	1,997,072
Private Commercial Bank		32,745,095	4,574,627
Foreign Commercial Bank		10,219,492	84,251,317
Leasing and Financial Company		24,980,833	28,640,833
Total		76,899,954	119,463,849
Fixed deposits			
Nationalised Commercial Bank		73,933,134	70,183,239
Private Commercial Bank		-	-
Foreign Commercial Bank		2,208,852	2,215,081
Leasing and Financial Companies		1,806,536,284	1,745,333,408
Total		1,882,678,270	1,817,731,728
Grand Total		1,991,035,906	1,953,334,618
4(a) Consolidated Balance with banks and other financial institutions			
Premier Leasing & Finance Limited (Note-4)		1,991,035,906	1,953,334,618
Premier Leasing Securities Limited		7,799,280	10,677,848
Premier Leasing Securities Broking Limited		54,031,809	80,975,856
Premier Leasing Capital Management Limited		223,103,895	223,103,895
		2,275,970,890	2,268,092,217
Less: Dealing with subsidiary		(223,103,895)	(223,103,895)
		2,052,866,995	2,044,988,322
5. Investments			
Investment classified as per nature:			
a) Government securities			
National investment bonds		-	-
Bangladesh bank bills		-	-
Government bonds		-	-
Prize bonds		-	-
Total		-	-
b) Other investment:			
Zero Coupon Bond		-	-
Shares (note-5.1)		120,510,137	130,886,705
Total		120,510,137	130,886,705
Grand Total		120,510,137	130,886,705

	Taka

C) Consolidated Investments

Premier Leasing & Finance Limited
Premier Leasing Securities Limited
Premier Leasing Securities Broking Limited

120,510,137	130,886,705
53,557,082	48,559,820
72,702,029	11,617,895
246,769,248	191,064,420

5.1 Investment in shares

Quoted Shares	No. of Shares	30.09.2021		31.12.2020
		Taka		Cost Price
		Market Price	Cost Price	
Bank Asia Ltd.	50,000	1,030,000	1,038,105	1,038,105
Jamuna Bank Ltd.				1,915,730
Mercantile Bank Ltd.	4,286,684	66,443,602	89,336,337	89,336,338
One Bank Ltd.	1,292,245	17,186,858	23,973,885	23,973,885
Robi	45,000	1,854,000	450,000	1,800,000
Southeast Bank Ltd.			-	7,110,837
Total(A)		86,514,460	114,798,327	125,174,895

Unquoted Share

Central Depository Bangladesh Ltd.	571,181	5,711,810	5,711,810	5,711,810
Total(B)		5,711,810	5,711,810	5,711,810
Grand Total(A+B)		92,226,270	120,510,137	130,886,705

All Investments in marketable ordinary shares are valued at cost price as on reporting date and adequate provision has been made as per Bangladesh Bank circular.

Unquoted shares represent investment in Central Depository Bangladesh Limited.

6 Leases, loans and advances

13,059,471,738	12,988,744,893
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6.1 Broad category-wise break up

Inside Bangladesh

Lease receivable (note-6.2)
Loans,cash credits, overdrafts etc.(note-6.3)
Cash credit
Overdrafts etc.

2,540,454,555	2,589,045,641
10,519,017,183	10,399,699,252
-	-
-	-
13,059,471,738	12,988,744,893

Outside Bangladesh

13,059,471,738	12,988,744,893
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6.2 Leases

Net lease receivable (note - 6.2.1)

2,540,454,555	2,589,045,641
2,540,454,555	2,589,045,641

6.2.1 Net lease receivable

Gross lease receivable
Less: Unearned finance income
Net lease receivable

2,980,479,144	3,093,562,449
(440,024,589)	504,516,808
2,540,454,555	2,589,045,641

6.3 Loans,cash credits, overdrafts etc.

Term loan and home loan
Short term loan
Short term finance
Other loans and advances
Advance for Term finance
Total

10,519,017,183	10,399,699,252
-	-
-	-
-	-
-	-
10,519,017,183	10,399,699,252

6.3(a) Consolidated Loans,cash credits, overdrafts etc.

Premier Leasing & Finance Limited
Premier Leasing Securities Limited
Premier Leasing Securities Broking Limited
Adjustment for dealing with subsidiary

10,519,017,183	10,399,699,252
-	-
-	-
(86,932,513)	(87,362,706)
10,432,084,670	10,312,336,546

7 Fixed assets including Land and building, Furniture & fixtures

Cost

Furniture and fixtures
Office equipment
Office Software
Motor vehicles
Office decoration
Electrical equipment
Office Crockerries
Land & Building (7.1)

3,661,237	3,661,237
33,728,558	33,635,442
4,877,271	4,877,271
13,453,538	13,453,538
21,918,479	21,918,479
9,596,275	9,596,275
6,785	6,785
728,378,873	728,378,873
815,621,016	815,527,900

Less: Accumulated depreciation

Net book value at the end of the year (See annexure-A for details)

69,529,225	60,455,578
746,091,791	755,072,322

7.1 Revaluation surplus

In order to increase the Net Asset Value (NAV) and Tire-2 Capital of the Company for the year ending December 31,2017 the Company has revalued the land In this respect the company has nominated three(3) Surveyors .Among the three(3) Surveyors M/s.Shams Inspection Co.quoted the lowest market price of Th.69,84,00,000 only ,having address at Baitul Khair (9th Floor),Suit# 906-B,48/A-B,Purana Paltan,Dhaka-1000. as valuer of the flat of the office premises as per decision of the Board of Directors in their 200th Board meeting held on January,11, 2018. The details valuation report as under;

Size of Floor	Location	Value of floor before revaluation (Tk.)	Value of floor after revaluation (Tk)
24,000 sft.approx	Happy Rahman Plaza(5th Floor),25-27,Kazi Nazrul Islam Avenue,Bangla Motor,Dhaka.	225,724,336	698,400,000
Revaluation reserve			472,675,664
Adjustment for depreciation of revalued asset			(1,300,000)
Deferred Tax(4%)			(18,855,027)
Total			452,520,637

7(a) Consolidated Fixed assets including Premises, Furniture & fixtures

Premier Leasing & Finance Llimited (Note-7)	746,091,791	755,072,322
Premier Leasing Securities Limited	1,637,983	1,842,579
Goodwill acquisition of subsidiaries	137,042,252	137,042,252
Premier Leasing Securities Broking Limited	13,084,040	13,925,879
Total	897,856,066	907,883,032

8 Other assets

Inside Bangladesh

Income generating:

Investment in Subsidiary (note-8.1)

Income receivable (note-8.2)

Non-income generating:

Advance, deposit and Prepaid expenses

Right to use of Assets

Deferred tax asset (Note -8.3)

Advance corporate tax (Note -8.4)

1,049,312,500	1,049,312,500
685,626	48,164,318
-	-
10,790,198	13,301,537
14,628,597	14,628,597
5,352,780	9,986,943
545,683,893	537,380,096
1,626,453,594	1,672,773,992

Outside Bangladesh

Total

-	-
1,626,453,594	1,672,773,992

8.1 Investment in Subsidiary

1,049,312,500	1,049,312,500
1,049,312,500	1,049,312,500

This represents investment in Premier Leasing Securities Limited for Tk.41,65,00,000 representing 98% in equity,investment in Premier Leasing Securities Broking Limited for Tk.53,00,00,000/- representing 51% in equity and investment in Premier Leasing Capital Management Limited for Tk.10,28,12,500/-representing 99.25% in equitywhich are subsidiaries companies of Premier Leasing and Finance Limited incorporated as private limited company under the companies Art 1994

8.2 Income receivable amount represents interest receivable.

8.3 Deferred Tax has been calculated base on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standrd (BAS) 12 "Income Taxes" and under the guidlines of Banglades Bank DFIM Circular no. 07 dated 31 July 2011.

Particulars	Carrying amount at balance sheet	Tax base	Deductable temporary difference
Gratuity	14,274,081	-	14,274,081
Fixed asset at book value	58,705,073	69,317,042	10,611,968
	72,979,154	69,317,042	24,886,049
			37.50%
Deferred tax asset as on September30, 2021			5,352,780
Deferred tax asset as on December 31, 2020			9,986,943
Deferred tax income/(expenses)			(4,634,163)

8.4 Advance corporate tax

Balance as on January 01

Paid during the year

Balance as on September30

531,755,682	501,837,186
13,928,211	29,918,496
545,683,893	531,755,682

8(a) Consolidated Other assets

Premier Leasing & Finance Llimited
Premier Leasing Securities Limited
Premier Leasing Capital Management Limited
Premier Leasing Securities Broking Limited
Adjustment for dealing with subsidiary

1,626,453,594	1,672,773,992
316,983,135	320,593,504
23,956,093	23,956,093
848,713,289	854,981,011
(1,049,312,500)	(1,049,312,500)
1,766,793,611	1,822,992,100