



PREMIER LEASING & FINANCE LIMITED
Happy Rahman Plaza (5th Floor), 25-27 Kazi Nazrul Islam Avenue, Banglamotor, Dhaka -1000.

PLFL/HO/F&A/2024/0568

March 3, 2024

TO : All Executives & Employees/Branch Managers

FROM : Managing Director

Ref; **Revision of interest rates of different Deposits schemes of our Company with effect from March 3, 2024;**

Dear all concern

This is for the information to all concern that in order to make the deposits interest rates competitive that the Asset Liability Management Committee (ALCO) of Premier Leasing Finance Limited in its meeting held on March 3, 2024 decided to revised interest rates on different deposits schemes as per Bangladesh Bank DFIM circular no.07, dated; 20.06.2023, circular no .21, dated; 08.10.2023, circular no .25, dated; 29.11.2023 as well as time-to-time SMART rate declared by Bangladesh Bank as under with effect from March 3, 2024;

i) Annual Income Deposit (AID) Scheme: Minimum Deposit Amount of Tk.50,000;

Duration of Deposits	Rate of Interest (Per annum)
For 3 Months	11.00%
For 6 Months	11.50%
For 9 Months	11.75%
For 1 year	12.00%
For 2 years	12.00%
For 3 years	12.00%

ii) Monthly Income Deposit (MID) Scheme: Minimum Deposit Amount of Tk.1,00,000;

Duration of Deposits	Rate of Interest (Per annum)
For 1 year.	12.00%
For 2 years	12.00%
For 3 years	12.00%

iii) Double Money Deposits (DMD) Scheme: Minimum Deposit Amount of Tk.50,000

Period	Amount
6 years	Double of Principal amount

vi) Triple Money Deposits (TMD) Scheme: Minimum Deposit Amount of Tk.50,000

Period	Amount
9 years	Triple of Principal amount

v) Premier Leasing Monthly Saving Scheme (PLMSS): Interest rate 12.00%

Note:

1. Interest rates may be changed at any time.
2. Excise duty and Tax deduction at source will be applicable as per Government rules.
3. Short Term Loan may allow upto 90% against lien of the Term Deposit. The interest rate for the loan will be 3.00% above of the TDR rate.
4. In case of pre-mature encashment of TDR, no interest will be applicable before 3(Three) Months, After complementation of 3 (Three) months 2% interest rate will be deductible from the prescribed interest rates.
5. In case of pre-mature encashment of PLMSS no interest will be applicable before 1(One) Year, after complementation of 1(One) year, 3% interest rate will be deductible from the prescribed interest rates and service charge of Tk.500 (Five Hundred) only.


Md. Fazlur Rahman
Managing Director