

## CONSOLIDATED STATEMENT OF CASH FLOWS (Un-audited)

For the half year ended June 30, 2014

(Figures in BDT)

	June 30 2014	June 30 2013
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	284,082,947	295,336,399
Interest payments	(194,595,024)	(231,133,741)
Dividend receipts	3,251,212	2,721,714
Fees and commission receipts in cash	20,489,656	10,282,625
Recoveries of loans previously written off	-	-
Cash payments to employees	(23,186,503)	(21,689,075)
Cash payments to suppliers	-	-
Income taxes paid	(4,291,102)	(7,266,165)
Receipts from other operating activities	15,638,938	49,688,774
Payments for other operating activities	(25,294,071)	(22,209,360)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>76,096,052</b>	<b>75,731,171</b>
<b>Increase / decrease in operating assets and liabilities</b>		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	182,144,585	(449,958,349)
Other assets	(347,274,747)	149,657,481
Deposits from other banks / borrowings	455,000,000	700,000,000
Deposits from customers	(169,817,503)	32,526,058
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(1,047,710)	(3,091,682)
Other liabilities	(61,340,357)	(412,002,779)
	57,664,268	17,130,729
<b>Net cash flows from operating activities</b>	<b>133,760,320</b>	<b>92,861,900</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	1,574,007,236	305,003,288
Payments for purchases of securities	(1,977,780,514)	(146,798,101)
Purchase of property, plant and equipment	1,163,239	1,024,493
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
<b>Net cash used in investing activities</b>	<b>(402,610,039)</b>	<b>159,229,680</b>
<b>C) Cash flows from financing activities</b>		
Share capital-for subsidiary	-	-
Receipts of long term loan	350,000,000	50,000,000
Repayment of long term loan	(297,716,771)	(552,181,126)
Net draw down/(payment) of short term loan	153,162,912	496,499,727
Dividend paid	-	-
<b>Net Cash flows from financing activities</b>	<b>205,446,141</b>	<b>(5,681,399)</b>
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(63,403,578)	246,410,182
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	817,683,785	685,111,817
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b>754,280,207</b>	<b>931,521,999</b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand (including foreign currencies)	2,053,346	2,787,338
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	73,583,206	61,085,152
Balance with banks and other financial institutions	678,643,655	867,649,509
Money at call and short notice	-	-
Prize bonds	-	-
	<b>754,280,207</b>	<b>931,521,999</b>
<b>Net operating cash flow per share</b>	<b>1.22</b>	<b>0.85</b>

  
(Syed Monir Hossain)  
AVP (Finance & Accounts)

  
(Md. Ali Reza)  
Vice President & CFO

  
(Masqur Ahmed)  
Managing Director (Current Charge)

**Registered Office**  
City Centre (Level-18)  
90/1, Motijheel C/A,  
Dhaka-1000, Bangladesh  
Tel : 957 0499 (Auto-hunting)

**Chittagong Branch**  
Finly House (Ground Floor)  
11 Agrabad C/A  
Chittagong.  
Tel: (031) 251 3451

**Brahmanbaria Branch**  
A. Khaleque Plaza  
117/532, Court Road (3rd Floor)  
Circle-3, Brahmanbaria-3400  
Tel : (0851) 59 293-4

**Sylhet Branch**  
Holy Complex (4th Floor)  
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Sylhet-3100  
Tel : (0821) 713 083



প্রিমিয়ার লিজিং এণ্ড ফাইন্যান্স লিমিটেড  
**PREMIER LEASING & FINANCE LIMITED**

www.premierleasing.com.bd

Half Yearly Financial Report 2014  
(Un-audited)

Dear Shareholders,  
We are pleased to present the Un-audited Financial Statements of our company for the half year ended on June 30, 2014, in accordance with Rule 13 of the Securities and Exchange Rules, 1987.

  
(Masqur Ahmed)  
Managing Director (Current Charge)

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Un-audited)

As at June 30, 2014

	(Figures in BDT)	
	June 30 2014	December 31 2013
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currencies)	2,053,346	1,851,997
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	73,583,206	69,224,346
	75,636,552	71,076,343
<b>Balance with banks and other financial institutions</b>		
In Bangladesh	678,643,655	746,607,442
Outside Bangladesh	-	-
	678,643,655	746,607,442
<b>Money at call and short notice</b>	-	-
<b>Investments</b>		
Government	-	-
Others	365,718,589	321,170,178
	365,718,589	321,170,178
<b>Leases, loans and advances</b>		
Lease receivable	2,226,998,838	2,586,510,652
Loans, cash credits, overdrafts, etc.	3,117,338,887	2,939,971,658
Bills purchased and discounted	-	-
	5,344,337,725	5,526,482,310
<b>Fixed assets including premises, furniture and fixtures</b>	206,550,998	207,714,237
<b>Other assets</b>	2,561,572,631	2,214,297,884
<b>Non - financial institutional assets</b>	-	-
<b>Total assets</b>	<b>9,232,460,150</b>	<b>9,087,348,394</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowing from banks, other financial institutions and agents</b>	1,949,107,321	2,032,000,098
<b>Deposits and other accounts</b>		
Current deposits	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	4,887,614,480	4,602,431,983
Bearer certificates of deposit	-	-
Other deposits	27,845,606	28,893,316
	4,915,460,086	4,631,325,299
<b>Other liabilities</b>	593,254,083	654,594,440
<b>Total liabilities</b>	<b>7,457,821,490</b>	<b>7,317,919,837</b>
<b>Capital / Shareholders' equity</b>		
Paid-up capital	1,093,949,220	1,093,949,220
Statutory reserve	123,720,707	123,720,707
Dividend	-	-
Retained earnings	22,661,525	16,788,315
<b>Total equity attributable to equity shareholders</b>	<b>1,240,331,452</b>	<b>1,234,458,242</b>
<b>Non-controlling interest</b>	534,307,208	534,970,314
<b>Total Equity</b>	<b>1,774,638,660</b>	<b>1,769,428,556</b>
<b>Total liabilities and Shareholders' equity</b>	<b>9,232,460,150</b>	<b>9,087,348,394</b>
<b>Net asset value per share (Re-stated)</b>	<b>11.34</b>	<b>11.28</b>
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
<b>Other commitments</b>		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>-</b>	<b>-</b>

  
(Syed Monir Hossain)  
AVP (Finance & Accounts)

  
(Md. Ali Reza)  
Vice President & CFO

  
(Masqur Ahmed)  
Managing Director (Current Charge)

### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Un-audited)

For the half year ended June 30, 2014

(Figures in BDT)

	Half year ended		Quarter ended	
	Jan-June 2014	Jan-June 2013	April-June 2014	April-June 2013
<b>OPERATING INCOME</b>				
Interest income	368,938,892	383,553,765	199,275,385	197,888,327
Interest paid on deposits, borrowings, etc.	(259,460,032)	(308,178,321)	(161,457,090)	(202,665,784)
<b>Net interest income</b>	<b>109,478,860</b>	<b>75,375,444</b>	<b>37,818,295</b>	<b>(4,777,457)</b>
Investment income	(31,209,042)	25,725,724	(26,900,923)	19,236,908
Commission, exchange and brokerage	25,612,070	12,853,282	8,711,111	8,270,649
Other operating income	50,757,714	36,385,244	47,359,923	34,579,595
<b>Total operating income (A)</b>	<b>154,639,602</b>	<b>150,339,694</b>	<b>66,988,406</b>	<b>57,309,695</b>
<b>OPERATING EXPENSES</b>				
Salaries and allowances	20,558,503	19,499,075	10,279,992	10,112,750
Rent, taxes, insurance, electricity, etc.	7,451,146	7,833,260	3,802,662	4,084,811
Legal expenses	91,319	56,120	56,002	7,700
Postage, stamp, telecommunication, etc.	1,626,694	1,618,379	803,556	899,663
Stationery, printing, advertisements, etc.	1,506,445	2,303,448	575,276	1,924,996
Managing Director's salary and benefits	2,628,000	2,190,000	1,494,000	1,245,000
Directors' fees & meeting expenses	805,526	1,716,247	491,923	1,461,506
Auditors' fees	-	21,780	-	21,780
Charges on loan losses	-	-	-	-
Depreciation and repair of assets	5,046,806	5,542,142	2,770,592	2,826,948
Other expenses	13,812,941	8,660,126	4,013,772	4,969,369
<b>Total operating expenses (B)</b>	<b>53,527,380</b>	<b>49,440,577</b>	<b>24,287,775</b>	<b>27,554,523</b>
<b>Profit before provision against lease, loans and advances (C=A-B)</b>	<b>101,112,222</b>	<b>100,899,116</b>	<b>42,700,631</b>	<b>29,755,171</b>
Provision against lease, loans and investments	7,911,645	17,911,645	3,639,155	13,939,155
Provision for diminution in value of investments	21,686,943	12,181,193	78,724	(1,765,607)
Other provisions	-	-	-	-
<b>Total provision (D)</b>	<b>29,598,588</b>	<b>30,092,838</b>	<b>3,717,879</b>	<b>12,173,548</b>
<b>Total profit before taxes (C-D)</b>	<b>71,513,634</b>	<b>70,806,278</b>	<b>38,982,752</b>	<b>17,581,623</b>
Provision for tax expenses	66,303,529	39,257,510	36,777,348	10,861,104
<b>Net profit after taxation</b>	<b>5,210,105</b>	<b>31,548,769</b>	<b>2,205,404</b>	<b>6,720,520</b>
Attributable to:				
Shareholder of the Company	5,873,210	33,464,818	2,712,874	7,415,788
<b>Non-controlling interest</b>	<b>(663,106)</b>	<b>(1,916,049)</b>	<b>(507,471)</b>	<b>(695,268)</b>
	5,210,105	31,548,769	2,205,404	6,720,520
<b>Earnings per share (EPS) Re-stated</b>	<b>0.05</b>	<b>0.31</b>	<b>0.02</b>	<b>0.07</b>

### CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY (Un-audited)

For the half year ended June 30, 2014

(Figures in BDT)

Particulars	Paid-up Capital	Statutory reserve	Proposed dividend	Retained earnings	Total	Non-controlling Interest	Total Equity
Balance as at January 01, 2014	1,093,949,220	123,720,707	-	16,788,315	1,234,458,242	534,970,314	1,769,428,556
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Transfer to provision against Lease, Loan & Investments	-	-	-	-	-	-	-
Net profit up to June 30, 2014	-	-	-	5,873,210	5,873,210	(663,106)	5,210,104
Issuance of Bonus shares	-	-	-	-	-	-	-
Appropriation to statutory reserve	-	-	-	-	-	-	-
<b>Balance as at June 30, 2014</b>	<b>1,093,949,220</b>	<b>123,720,707</b>	<b>-</b>	<b>22,661,525</b>	<b>1,240,331,452</b>	<b>534,307,208</b>	<b>1,774,638,660</b>

  
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