

**PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARY**  
**Consolidated Balance Sheet (Un-audited)**  
As at March 31, 2016


<b>PROPERTY AND ASSETS</b>	<b>Mar-16</b>	<b>Dec-15</b>
	<b>Taka</b>	<b>Taka</b>
<b>Cash</b>	<b>91,538,233</b>	<b>219,246,166</b>
In hand (including foreign currencies)	1,664,345	675,458
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	89,873,888	218,570,708
<b>Balance with banks and other financial institutions</b>	<b>339,108,321</b>	<b>456,029,538</b>
In Bangladesh	339,108,321	456,029,538
Outside Bangladesh	-	-
<b>Money at call and short notice</b>	-	-
<b>Investments</b>	<b>196,659,261</b>	<b>166,370,339</b>
Government	-	-
Others	196,659,261	166,370,339
<b>Leases, loans and advances</b>	<b>14,440,697,973</b>	<b>12,592,204,849</b>
Lease receivable	2,364,349,142	2,294,012,013
Loans, cash credits, overdrafts, etc.	12,076,348,831	10,298,192,836
Bills purchased and discounted	-	-
<b>Fixed assets including premises, furniture and fixtures</b>	<b>207,256,461</b>	<b>208,698,309</b>
<b>Other assets</b>	<b>2,321,500,542</b>	<b>2,580,593,272</b>
<b>Non - financial institutional assets</b>	-	-
<b>Total assets</b>	<b>17,596,760,791</b>	<b>16,223,142,473</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowing from banks, other financial institutions and agents</b>	<b>5,979,990,917</b>	<b>4,783,240,317</b>
<b>Deposits and other accounts</b>	<b>8,718,911,159</b>	<b>8,987,649,787</b>
Current deposits	-	-
Bills payable	-	-
Savings bank deposits	-	-
Term deposits	8,659,800,557	8,925,035,653
Bearer certificates of deposit	-	-
Other deposits	59,110,602	62,614,134
<b>Other liabilities</b>	<b>1,549,729,563</b>	<b>1,120,385,671</b>
<b>Total liabilities</b>	<b>16,248,631,639</b>	<b>14,891,275,775</b>
<b>Capital / Shareholders' equity</b>	<b>1,322,375,011</b>	<b>1,305,742,723</b>
Paid- up capital	1,093,949,220	1,093,949,220
Statutory reserve	151,712,113	147,878,999
Proposed dividend	-	-
Retained earnings	76,713,678	63,914,504
<b>Non-Controlling Interest</b>	<b>25,754,141</b>	<b>26,123,975</b>
<b>Total Equity</b>	<b>1,348,129,152</b>	<b>1,331,866,698</b>
<b>Total liabilities and Shareholders' equity</b>	<b>17,596,760,791</b>	<b>16,223,142,473</b>
<b>Net asset value per share (Re-stated)</b>	<b>12.32</b>	<b>12.17</b>

  
**(Syed Monir Hossain)**  
AVP & CFO (CC)

  
**(Subash Chandra Moulick FCS)**  
SVP & Company Secretary

  
**(Abdul Hamid Mia)**  
Managing Director

  
**(S. M. Shafiqul Islam Mamun)**  
Director

  
**(Dr. Mizanur Rahman Shelley)**  
Chairman

**PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARY**  
**Consolidated Profit and Loss Account (Un-audited)**  
For the 1st quarter ended March 31,2016

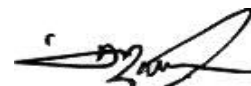
	<u>March-16</u> Taka	<u>March-15</u> Taka
<b>OPERATING INCOME</b>		
Interest income	343,857,009	233,523,368
Interest paid on deposits, borrowings, etc.	(271,076,792)	(157,449,741)
<b>Net interest income</b>	<b>72,780,217</b>	<b>76,073,627</b>
Investment income	4,477,868	466,447
Commission, exchange and brokerage	6,050,058	4,218,714
Other operating income	11,596,769	3,506,328
<b>Total operating income (A)</b>	<b>94,904,912</b>	<b>84,265,116</b>
<b>OPERATING EXPENSES</b>		
Salaries and allowances	15,086,308	13,117,751
Rent, taxes, insurance, electricity, etc.	3,750,609	3,046,442
Legal expenses	97,235	182,600
Postage, stamp, telecommunication, etc.	1,033,723	977,606
Stationery, printing, advertisements, etc.	1,520,780	374,222
Managing Director's salary and benefits	-	43,548
Directors' fees & meeting expenses	897,776	560,977
Auditors' fees	-	-
Charges on loan losses	-	-
Depreciation, Amortization and repair of assets	2,096,472	3,061,310
Other expenses	4,466,757	2,675,509
<b>Total operating expenses (B)</b>	<b>28,949,660</b>	<b>24,039,965</b>
<b>Profit before provision (C=A-B)</b>	<b>65,955,252</b>	<b>60,225,151</b>
Provision against lease, loans and advances	18,763,700	15,659,113
Provision for diminution in value of investments	4,535,684	5,661,526
Other provisions	-	-
<b>Total provision (D)</b>	<b>23,299,384</b>	<b>21,320,639</b>
<b>Total profit before taxes (C-D)</b>	<b>42,655,868</b>	<b>38,904,512</b>
Provision for Tax expenses	26,393,414	33,627,559
<b>Net profit after taxation</b>	<b>16,262,454</b>	<b>5,276,953</b>
<b>Attributable to:</b>		
Shareholders of the Company	16,632,288	7,189,476
Minority interest	(369,834)	(1,912,523)
	<b>16,262,454</b>	<b>5,276,953</b>
<b>Appropriations</b>		
Statutory reserve	3,833,114	5,091,434
Proposed dividend	-	-
	<b>3,833,114</b>	<b>5,091,434</b>
<b>Retained surplus</b>	<b>12,429,340</b>	<b>185,519</b>
<b>Earnings per share (EPS) Re-stated</b>	<b>0.15</b>	<b>0.05</b>



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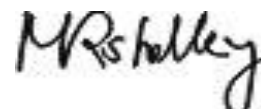
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SVP & Company Secretary



(Abdul Hamid Mia)  
Managing Director



(S.M. Shafiqul Islam Mamun)  
Director



(Dr. Mizanur Rahman Shelley)  
Chairman

**PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARY**

**Consolidated Statement of Cash Flows (Un-audited)**

For the 1st quarter ended March 31, 2016

	<u>Mar-16</u> <u>Taka</u>	<u>Mar-15</u> <u>Taka</u>
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	292,278,458	182,938,361
Interest payments	(243,969,113)	(149,516,287)
Dividend receipts	3,744,452	1,581,000
Fees and commission receipts in cash	6,050,058	16,900,959
Recoveries of loans previously written off	-	-
Cash payments to employees	(15,086,308)	(9,037,238)
Cash payments to suppliers	-	-
Income taxes paid	(2,000,000)	(2,864,833)
Receipts from other operating activities	11,596,769	3,946,944
Payments for other operating activities	(10,603,253)	(14,138,335)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>42,011,063</b>	<b>29,810,571</b>
<b>Increase / decrease in operating assets and liabilities</b>		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease, loans and advances to banks and other FIs	-	-
Lease, loans and advances to customers	(1,848,493,124)	(1,925,026,214)
Other assets	259,092,730	(36,160,477)
Deposits from other banks / borrowings	310,000,000	830,000,000
Deposits from customers	(66,832,138)	(596,047,939)
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other deposits	(3,503,532)	282,439
Other liabilities	429,343,892	236,127,418
	<u>(920,392,172)</u>	<u>(1,490,824,773)</u>
<b>Net cash flows from operating activities</b>	<b><u>(878,381,109)</u></b>	<b><u>(1,461,014,202)</u></b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	68,380,254	40,668,562
Payments for purchases of securities	(97,267,483)	(84,154,403)
Purchase of property, plant and equipment	(436,196)	-
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
<b>Net cash used in investing activities</b>	<b><u>(29,323,425)</u></b>	<b><u>(43,485,841)</u></b>
<b>C) Cash flows from financing activities</b>		
Share capital-for subsidiary	-	-
Receipts of long term loan	950,000,000	950,000,000
Repayment of long term loan	(264,623,828)	(301,111,639)
Net draw down/(payment) of short term loan	(22,300,788)	719,093,168
Dividend paid	-	-
<b>Net Cash flows from financing activities</b>	<b><u>663,075,384</u></b>	<b><u>1,367,981,529</u></b>
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	<u>(244,629,150)</u>	<u>(136,518,514)</u>
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	675,275,704	544,521,502
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b><u>430,646,554</u></b>	<b><u>408,002,988</u></b>
<b>Cash and cash equivalents at end of the year</b>		
Cash in hand (including foreign currencies)	1,664,345	1,331,857
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	89,873,888	66,796,345
Balance with banks and other financial institutions	339,108,321	339,874,786
Money at call and short notice	-	-
Prize bonds	-	-
	<u>430,646,554</u>	<u>408,002,988</u>
<b>Net operating cash flow per share (Re-stated)</b>	<b><u>(8.03)</u></b>	<b><u>(13.36)</u></b>



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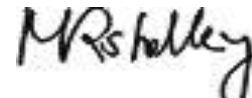
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Chairman

**PREMIER LEASING & FINANCE LIMITED AND ITS SUBSIDIARY**  
**Consolidated Statement of Changes in Shareholders Equity (Un-audited)**  
**For the 1st quarter ended March 31 , 2016**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Proposed Dividend	Retained earnings	Total	Minority Interest	Total Equity
<b>Balance as on January 01, 2016</b>	<b>1,093,949,220</b>	<b>147,878,999</b>	-	<b>63,914,504</b>	<b>1,305,742,723</b>	<b>26,123,975</b>	<b>1,331,866,698</b>
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit for the 1st Quarter ended March-2016	-	-	-	16,632,288	16,632,288	(369,834)	<b>16,262,454</b>
Issuance Shares	-	-	-	-	-	-	-
Appropriation to statutory reserve	-	3,833,114	-	(3,833,114)	-	-	-
<b>Balance as on March 31, 2016</b>	<b>1,093,949,220</b>	<b>151,712,113</b>	-	<b>76,713,678</b>	<b>1,322,375,011</b>	<b>25,754,141</b>	<b>1,348,129,152</b>



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