



# প্রিমিয়ার লিজিং এণ্ড ফাইন্যান্স লিমিটেড

## PREMIER LEASING & FINANCE LIMITED

Date; 06-January-2019

### Managing Director's Statement on AML & CFT

Money laundering (ML) and terrorist financing (TF) is a common phenomenon not only in our country perspective but in global context as well. Laundering illegally earned money through various mechanisms is so essential for the criminals to make money usable and as such banking business has been so exposed into this process as these institutions are often used by them. You all know that ML and TF are detrimental for not only the institution itself rather for the entire society, country and the whole world in its entirety. Therefore, we need to put our best effort to combat the ill effort of the launderers and financier of terrorist activities.

In recognition of the fact that financial institutions are particularly vulnerable to money launderers the PLFL Board has established a Central Compliance Unit (CCU) headed by Chief Anti Money Laundering Compliance Officer (CAMLCO) and developed policy and update guidance on AML/CFT (Anti Money Laundering/Combating Financing on Terrorism) against which it will assess the adequacy of the internal controls and procedures to counter money laundering and terrorist financing. Being a reporting agency, PLFL is firmly determined to combat the ML and TF affair being compliant with all the provisions of prevailing Acts, Rules as well as circulars on these issued by BFIU. PLFL has ensured training of its employees on a regular interval and will be continued onward.

PLFL is firmly committed to building a customer base and its vigorous Know-Your-Customer and Due Diligence procedures are designed to ensure that the NBFIs deal only with legitimate customers, performing legitimate banking transactions.

Therefore, all employees are hereby requested to comply meticulously the Policy and Guidance notes on AML and CFT to increase the image of the entity as well as him/her own.

**Abdul Hamid Mia**  
Managing Director