

## PREMIER LEASING MONTHLY SAVINGS SCHEME (PLMSS)

### TERMS & CONDITONS

- a) Any adult person having sound mind can open one or more PLMSS accounts in his / her single name at any branch of PLFL.
- b) Minimum size of the monthly installment shall be Tk. 1,000.00 and Maximum monthly installment size shall be Tk. 25,000.00 For example , a brief chart of lump sum amount that shall be paid after maturity is as below:

Amount (TK.)	Amount after Maturity		
	3 Years (TK.)	5 Years (TK.)	8 Years (TK.)
1,000	42,383	77,538	140,620
2,000	84,765	155,075	281,240
3,000	127,148	232,613	421,860
4,000	169,530	310,150	562,480
5,000	211,913	387,688	703,100
6,000	254,295	465,225	843,720
7,000	296,678	542,763	984,340
8,000	339,060	620,300	1,124,960
9,000	381,443	697,838	1,265,580
10,000	423,825	775,375	1,406,200
11,000	466,208	852,913	1,546,820
12,000	508,590	930,450	1,687,440
13,000	550,973	1,007,988	1,828,060
14,000	593,355	1,085,525	1,968,680
15,000	635,738	1,163,063	2,109,300
16,000	678,120	1,240,600	2,249,920
17,000	720,503	1,318,138	2,390,540
18,000	762,885	1,395,675	2,531,160
19,000	805,268	1,473,213	2,671,780
20,000	847,650	1,550,750	2,812,400
21,000	890,033	1,628,288	2,953,020
22,000	932,415	1,705,825	3,093,640
23,000	974,798	1,783,363	3,234,260
24,000	1,017,180	1,860,900	3,374,880
25,000	1,059,563	1,938,438	3,515,500

- c) The deposit in the account shall be for a period of 3, 5 & 8 years. The depositor will have the option to choose any tenure at the time of opening the account and it cannot be changed afterwards.
- d) Total principal and accrued interest amount shall be paid after maturity.
- e) For any change in Govt. rule of taxation & others, the PLFL reserves the right to deduct Income Tax & Excise Duty etc. on yearly basis.
- f) Accounts in the name of minors can be opened under operation of a legal guardian.
- g) The specified amount on maturity at any slab shall be paid after one month from the date of deposit of final installment.
- h) The installment shall be payable within 7th day (in case of holiday the next working day) of every month. Advance payment of any number of installments shall be acceptable.
- i) Normally no withdrawal shall be allowed before maturity. If any depositor intends to withdraw his / her savings due to certain unavoidable reasons before maturity period, he / she will not be allowed any benefit if the premature encashment takes place before completion of one (1) year. But, the depositor shall be allowed interest at the prevailing concessional rate(6%p.a) after completion of one (1) year from the date of opening of the account.
- j) In case of failure to deposit monthly installment, he/she will have to pay a fine @2% of the overdue amount payable at the time of depositing the next installment or maximum TK. 500.00 only.
- k) In case of failure to pay 3 (three) consecutive installment at any point of time before maturity, the depositor will cease to remain within the purview of the scheme and scheme will be treated as a normal deposit and interest will be paid on the deposited amount at prevailing concession rate (5%p.a) subject to completion of 1 (One) year of its opening.
- l) Loan may be allowed up to 80% of the deposited amount against lien on the same after 2 (Two) years of regular payment of installments and minimum limit of loan shall be Tk. 50,000.00(Taka Fifty Thousand) only. The interest rate for the loan will be 3% higher than that of deposit rate.
- m) In case of death of a depositor, the account will be inoperative and the amount deposited so far shall be paid to the nominee, and in absence of nominee, to the legal heirs of deceased as per rules in force.
- n) The PLFL at its discretion may allow inter branch transfer of the account under the Scheme.
- o) The depositors are encouraged to give standing instructions to the PLFL to deposit the monthly installments, debiting their TDR Interest accounts if maintained with PLFL. In that case , no charge will be realized for such service.
- I have gone through the terms & conditions mentioned above and understood them in entirely and undertake to abide by those terms and conditions relating to the account. I also agree to be bound by such terms & conditions as may be amended or supplemented from time to time.