

**PREMIER LEASING MONTHLY SAVINGS SCHEME (PLMSS)**

**TERMS & CONDITIONS**

- a) Any adult person having sound mind can open one or more PLMSS accounts in his or her single name at any branch of PLFL.  
 b) Minimum size of monthly installment shall be Tk. 1,000.00 and maximum monthly installments size Shall be Tk. 25,000.00 for example, a brief chart of the lump sum amount that shall be paid up after maturity is as below:

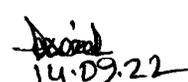
SL No.	Amount (Tk.)	Amount after Maturity		
		3 Years (Tk.)	5 Years (Tk.)	8 Years (Tk.)
1	1,000	39,885	70,675	123,160
2	2,000	79,770	141,350	246,320
3	3,000	119,655	212,025	369,480
4	4,000	159,540	282,700	492,640
5	5,000	199,425	353,375	615,800
6	6,000	239,310	424,050	738,960
7	7,000	279,195	494,725	862,120
8	8,000	319,080	565,400	985,280
9	9,000	358,965	636,075	1,108,440
10	10,000	398,850	706,750	1,231,600
11	11,000	438,735	777,425	1,354,760
12	12,000	478,620	848,100	1,477,920
13	13,000	518,505	918,775	1,601,080
14	14,000	558,390	989,450	1,724,240
15	15,000	598,275	1,060,125	1,847,400
16	16,000	638,160	1,130,800	1,970,560
17	17,000	678,045	1,201,475	2,093,720
18	18,000	717,930	1,272,150	2,216,880
19	19,000	757,815	1,342,825	2,340,040
20	20,000	797,700	1,413,500	2,463,200
21	21,000	837,585	1,484,175	2,586,360
22	22,000	877,470	1,554,850	2,709,520
23	23,000	917,355	1,625,525	2,832,680
24	24,000	957,240	1,696,200	2,955,840
25	25,000	997,125	1,766,875	3,079,000

- c) The deposit in the account shall be for a period of 3, 5 and 8 years. The depositor will have the option to choose any tenure at the time of opening the account and it cannot be changed afterwards.  
 d) Total principal and accrued interest amount shall be paid after maturity.  
 e) For any change in Govt. rule of taxation & others, the PLFL reserves the right to deduct Income Tax and Excise Duty etc. on yearly basis.  
 f) Accounts in the name of minors can be opened under operation of a legal guardian.  
 g) The specified amount of maturity at any slab shall be paid after one month from the date of deposit of final installment.  
 h) The instrument shall be payable within 7<sup>th</sup> day (in case of holidays the next working day) of every month. Advance payment of any number of installment shall be acceptable.  
 i) Normally no withdrawal shall be allowed before maturity. If any depositor intend to withdraw his or her savings due to certain unavoidable reason before maturity period, he or she will not allowed any benefit if the premature encashment takes place before completion of one (1) year. But, the depositor shall be allowed interest at the prevailing concessional rate (5%p.a.) after completion of one (1) year from the date of opening of the account.  
 j) In case of failure to deposit monthly installment, he or she will have to pay a fine @2% of the overdue amount payable at the time of depositing the next installment or maximum Tk. 500.00 only.  
 k) In case of failure to pay 3 (three) consecutive installment at any point of time before maturity, the depositor will case to remain within the preview of scheme and scheme will be treated as a normal deposit and interest will be paid on deposited amount at prevailing concession rate (5% p.a.) subject to completion of 1(One) year of its opening.  
 l) Loan may be allowed up to 80% of the deposited amount against lien on the same after 2 (two) years of regular payment of installment and minimum limit of loan shall be Tk. 50,000.00 (Taka Fifty Thousand) only. The interest rate for the loan will be 3% higher than that of deposit rate.  
 m) In case of death of a depositor, the account will be inoperative and amount deposited so far shall be paid to the nominee and in the absence of nominee, to the legal heirs of deceased as per rules in force.  
 n) The PLFL at its direction may allow inter branch transfer of the account under the scheme.  
 o) The depositors are encouraged to give standing instructions to the PLFL to deposit the monthly installments, debiting their TDR interest accounts if maintained with PLFL. In that case, no charges will be realized for such service.

I have gone through the terms & conditions mentioned above and understood them entirely and undertake to abide by those terms and conditions relating to the account. I also agree to be bound by such terms & conditions as may be amended or supplemented from time to time.

**Signature of the Depositor**

  
 14.09.22  
**Md. Abu Bakar Siddik**  
 Assistant Officer  
 Premier Leasing & Finance Limited

  
 14.09.22  
**Khairul Islam**  
 Senior Officer  
 Premier Leasing & Finance Limited

  
**Md. Manir Hossain**  
 Vice President  
 Premier Leasing & Finance Limited

  
**Md. Fazlur Rahman**  
 Managing Director  
 Premier Leasing & Finance Limited