

Considering the sudden move of the Govt. and realizing the gravity of the instructions as given by the Governor of Bangladesh Bank, the Board of Directors of Premier Leasing & Finance Limited introduced the new rate of Interest for **Deposits and Lending** with effect from **1-July-2018**.

I. Annual Income Deposit (AID) Scheme (Minimum deposit BDT. 50,000)

Duration of Deposit	Rate of Interest per annum
3 Months	7.00%
6 Months	8.50%
1 Year	9.00%

II. Monthly Income Deposit (MID) Scheme (Minimum Deposit BDT. 100,000)

Year	Rate of Interest & (Amount Per Lac) per annum			Effective Rate (per annum)
	Excluding Tax (BDT. per month)		Including Tax (BDT. per month)	
	For e-TIN Holder	For Non e-TIN Holder		
1	675	638	750	9.00%
3	675	638	750	9.00%

III. Double Money (DMD) Scheme

Income Payable at Maturity (Minimum Deposit BDT. 50,000)

Period	Amount	Effective Rate of Interest per annum
8 years	Double of Principal Amount	9.00%

IV. Others

Descriptions	Rate of Interest
For Institutional TDR other than Bank, Leasing & Insurance Company.	Rate of interest shall be 0.25% per annum less than the prescribed rate.
For Bank, Leasing & Insurance TDR.	Interest rate shall be fully negotiable.
Woman Savers and Senior Citizen (65 years old and above).	0.25% higher than the prescribed rate of Deposits.
Discretionary power of Managing Director.	Managing Director may allow 0.25% higher rate of interest per annum than the prescribed rate of TDR at his own discretion.

V. Lending Rates

Nature of Finance	Rate of Interest
Short Term Lease Finance	9.90% per annum
Lease Finance	15.00% to 16.00% per annum
Short Term Working Capital Finance	9.90% per annum
Term Finance	15.00% to 16.00% per annum
SME Woman Entrepreneur Finance	9.00% per annum
SME Short Term Finance	9.50% per annum
SME Finance	15.00% to 16.00% per annum
House Building Finance (HBL)	14.00% to 15.00% per annum
Home Loan (HL)	14.00% to 15.00% per annum
Car Loan	15.00% to 16.00% per annum